The proposition will authorize the issuance of $5,000,000 in general obligation bond debt for paying a portion of the cost of constructing and equipping Thunder Mountain High School and completing the construction and equipping of an auditorium. These bonds qualify for 70% State reimbursement under the State’s School Construction Bond Debt Reimbursement program. The funding for the State’s reimbursement program is subject to annual appropriation. If the State fully funds the reimbursement program, the total annual debt service after State reimbursement, assuming an interest rate of 4.2%, will be $187,000. This amount of debt service would require an annual tax levy of $4.70 per $100,000 of assessed value. This example of a property tax levy is provided for illustrative purposes only.

PROPOSITION NO. 1
GENERAL OBLIGATION BONDS
$11,180,000

For the purpose of constructing a portion of Thunder Mountain High School and completing the construction and equipping of an auditorium, shall the City and Borough of Juneau, Alaska, issue and sell its general obligation bonds, maturing within 15-years of their date of issue, in the aggregate principal amount of not to exceed $11,180,000?

BOND, YES [ ]
BOND, NO [ ]

Explanation
The proposition will authorize the issuance of $11,180,000 in general obligation bond debt to pay for a portion of the cost of constructing and equipping Thunder Mountain High School and completing the construction and equipping of an artificial turf field and running track at Thunder Mountain High School. The project qualifies for 70% State reimbursement under the State’s School Construction Bond Debt Reimbursement program. The funding for the State’s reimbursement program is subject to annual appropriation. If the State fully funds the reimbursement program, the total annual debt service after State reimbursement, assuming full State funding, would be $310,000. The City and Borough expects to pay 90% or $280,000 of the estimated $310,000 in annual debt service from sales taxes previously identified for School District capital projects. The remaining 10% of the debt service would require an annual property tax levy of less than $1 per $100,000 of assessed value. If no sales tax was used to pay annual debt service, the debt service would require an annual property tax levy of $7.70 per $100,000 of assessed value. This example of a property tax levy is provided for illustrative purposes only.

PROPOSITION NO. 2
GENERAL OBLIGATION BONDS
$5,000,000

For the purpose of constructing and completing the construction and equipping of an artificial turf field and running track at Thunder Mountain High School, shall the City and Borough of Juneau, Alaska, issue and sell its general obligation bonds, maturing within 10-years of their date of issue, in the aggregate principal amount of not to exceed $5,000,000?

BOND, YES [ ]
BOND, NO [ ]

Explanation
The proposition will authorize the issuance of $5,000,000 in general obligation bond debt for paying a portion of the cost of constructing and equipping Thunder Mountain High School and completing the construction and equipping of an artificial turf field and running track at Thunder Mountain High School. The project qualifies for 70% State reimbursement under the State’s School Construction Bond Debt Reimbursement Program. The funding for the State’s reimbursement program is subject to annual appropriation. If the State fully funds the reimbursement program, the total annual debt service after State reimbursement, assuming an interest rate of 4.2%, will be $187,000. This amount of debt service would require an annual tax levy of $4.70 per $100,000 of assessed value. This example of a property tax levy is provided for illustrative purposes only.
UNOFFICIAL BALLOT
THE CITY AND BOROUGH OF JUNEAU
SPECIAL MUNICIPAL ELECTION, JUNE 12, 2007

Completely fill in the oval to the right of the choice you wish to make: ☐.

Explanation

The proposition will authorize the issuance of $920,000 in general obligation bond debt to pay for a portion of the cost of equipping Thunder Mountain High School. These bonds qualify for 70% State reimbursement under the State’s School Construction Bond Debt Reimbursement program. The funding for the State’s reimbursement program is subject to annual appropriation.

The estimated total annual debt service, at an interest rate of 4.38% and after State reimbursement, assuming full State funding, would be $25,500. The City and Borough expects to pay all of the estimated annual debt service from sales taxes previously identified for School District capital projects. If no sales tax was used to pay annual debt service, the debt service would require an annual property tax levy of $0.64 per $100,000 of assessed value. This example of a property tax levy is provided for illustrative purposes only.

PROPOSITION NO. 3
GENERAL OBLIGATION BONDS
$920,000

For the purpose of paying for a portion of the cost to equip Thunder Mountain High School, shall the City and Borough of Juneau, Alaska, issue and sell its general obligation bonds, maturing within 15-years of their date of issue, in the aggregate principal amount of not to exceed $920,000?

BONDS, YES ☐
BONDS, NO ☐