

8/27/2003

**FY 05 PRELIMINARY BUDGET ANALYSIS**

**PROJECTED REVENUES**

City Appropriations	\$18,171,200
Rental of Facilities	6,000
Other Local Revenues	149,900
State Foundation	21,488,200
Other State Revenues	47,000
Fund Balance	0

<b>TOTAL PROJECTED REVENUES</b>	<hr/> <b>\$39,862,300</b>
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**PROJECTED EXPENDITURES**

Base Line Adopted Budget (FY04)	\$40,770,300
Increase in TRS rate from 12% to 16%	771,804
Increase in PERS Rate from 7.93% to 12.93%	383,882
Potential Step/Column Increases - est.	850,000

<b>TOTAL PROJECTED FY 05 BUDGET</b>	<hr/> <b>\$42,775,986</b>
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<b><u>TOTAL PROJECTED BUDGET GAP</u></b>	<hr/> <hr/> <b>-\$2,913,686</b>
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**note** - This does not reflect any increases in insurance or utilities which will surely occur