Juneau Economic Plan
Town Meeting
April 3, 2014
WELCOME
How long have you lived in Juneau?

Start this poll to accept responses

Less than 1 year: 6
1 to 5 years: 19
6 to 25 years: 36
over 26 years: 60

Total Results: 121
Where do you live?

Start this poll to accept responses

- Douglas/West Douglas: 17
- North Douglas: 9
- Town or Thane: 38
- Twin Lakes/Salmon-Lemon-Switzer Creeks: 4
- Greater Airport Area: 6
- Mendenhall Valley: 19
- Auke Bay & Out-the-Road: 14

Total Results: 107
Are you....

Start this poll to accept responses

Working as much as I want: 79
Wish I was working more: 10
Not working by choice: 19

Total Results: 108
Project Purpose

Prepare an Economic Development Plan for Juneau that directs community action toward a stronger, more diversified economy.
1-ECONOMIC BASELINE

• January-April

✓ Demographics
✓ Employment
✓ Wages and other income
✓ Key industry trends
✓ Business conditions

We’re Gathering Data, Researching, Analyzing...
2-COMMUNITY ENGAGEMENT

• February-November
  ✓ Surveys
  ✓ Town Meetings
  ✓ Stakeholders
  ✓ Presentations
  ✓ Website
  ✓ Social Media
  ✓ Schools
  ✓ Comment Form

We’re Listening, Discussing....
3-STRATEGIC ACTION PLAN

- June-December
  - Economic Vision
  - Opportunities & Obstacles
  - Priorities
  - Goals & Objectives
  - Measures of progress
  - Actions

We’re Synthesizing, Summarizing, Checking in with You, Writing...
*Your Role
*Our Role
*CBJ & Assembly’s Role
Work with Us…


Juneau Economic Plan

@JuneauEconPlan
What can economic development include?

- Local business retention and expansion
- New business incubation
- New business recruitment
- Retention of dollars in the community
- Tax and land-use policy
- Labor force development and training
- Access to capital and expertise
- Infrastructure and technology improvement
- Investment in quality-of-life
How will this plan help?

• Create shared economic vision
• Offer specific priorities and strategies
• Offer guidance for public investment
• Serve as a dynamic tool for measuring progress
Keys to success

• Community engagement
• Long-term commitment
• Leadership
• Understanding of the economy
Juneau Economic Baseline
Juneau’s Economy: The Big Picture

- Gross Product: $2.1 billion
- Gross Sales: $2.4 billion
- Personal Income: $1.8 billion
- Employment: 23,000
- Earnings by Place of Work: $1.4 billion
- Wage & Salary Employment: 18,300
- Wages: $865 million
Juneau’s Economy: Key Drivers

- State Government: 4,300 jobs, $237 million in payroll
- Visitor Industry: 2,200 jobs, $85 million (est.)
- Federal Government: 1,100 jobs, $90 million
- Mining: 700 jobs, $65 million
- Commercial Fishing/Seafood Processing: 1,000 workers, $15-$20 million (est.)
Other Key Drivers

• Local Government (incl. school, hospital, airport, CCTHITA): 2,200 jobs, $110 million in payroll
• Health Care and Social Assistance: 1,800 jobs, $67 million
• Professional and Business Services: 1,000 jobs, $48 million
• Construction: 700 jobs, $43 million
• Finance: 600 jobs, $30 million
Businesses in Juneau
What percent of Juneau's businesses do you think have less than 10 employees?

Start this poll to accept responses

17%: 4
26%: 6
47%: 29
72%: 42
85%: 30

Total Results: 111
Small Business in Juneau is BIG!

72% of Juneau’s employers have less than 10 workers

But OVERALL employment is split pretty evenly....

Size of Businesses with Employees (by # Workers)
All Sizes of Juneau Businesses are Important

Number of businesses this size

Size of Employer, By Worker Count

Number of Employees

under 10 10 to 19 20 to 39 40 to 69 70 to 99 100 to 149 150 and over

- 2,694 2,081 2,079 1,876 1,165 1,845 2,401

799 149 83 38 8 18 7

April 3, 2014
Juneau Household Income
Number of Juneau Households by Annual Income

- $200,000 or more: 784
- $150,000 to $199,999: 936
- $100,000 to $149,999: 2,556
- $75,000 to $99,999: 2,254
- $50,000 to $74,999: 2,589
- $35,000 to $49,999: 1,272
- $25,000 to $34,999: 706
- $15,000 to $24,999: 603
- $10,000 to $14,999: 252
- Less than $10,000: 371

12,323 Juneau Households. 1,900 with income under $35,000
Employment Data
Change in Juneau Employment between 2003 and 2012

Private Sector: 1,260
Public Sector: -397
Total: 863
Private sector employment details, last 10 years...

- Mining: 403
- Transportation and Warehousing: 303
- Construction: -343
- Professional & Business Services: 215
- Health Care & Social Assistance: 287
- Manufacturing: 68
- Retail Trade: 72
- Leisure & Hospitality: 39
1,900 more non-resident workers, 600 fewer residents
Personal Income in Juneau
Juneau Resident Personal Income, 2012 ($Millions)

- Resident Earnings: $1,222
- Dividends, Interest, Rent: $378
- Transfer Payments: $200
Growth in Juneau Resident Personal Income, 2003-2012

- Resident earnings: 12%
- Dividends, interest, and rent: 48%
- Personal current transfer receipts: 15%
Demographics
“Take-Home” Points

- Employment trends flat (down?)
- Increasing reliance on non-resident labor
- New income mainly from personal investments
- Aging population has profound economic implications for Juneau
- Great uncertainty with future state budgets
Over the next 10 years, do you expect Juneau's economy to...

- **Improve**: 29 responses
- **Decline**: 38 responses
- **Stay about the Same**: 43 responses
- **I Don't Know**: 4 responses

Total Results: 114
What do you think is the SINGLE most important challenge facing Juneau's economy in the next 5 years?

Start this poll to accept responses