

GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





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CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2012, 2011 and 2010

	<u>2012</u>	<u>2011</u>	<u>2010</u>
ASSETS			
Equity in central treasury	\$ 1,159,264	-	4,184,442
Receivables, net of allowance for doubtful accounts:			
Accounts	1,781,893	1,749,042	1,574,324
Special assessments	205,515	245,778	298,980
Taxes	638,710	469,728	549,451
State of Alaska	120,952	530	45,300
Notes receivable	51,311	64,142	82,915
Interfund receivable from other funds	4,729,266	8,237,364	7,575,719
Inventories	490,930	513,521	539,739
Deposits	513,143	513,143	520,643
Prepaid items	38,224	17,626	15,912
Advance to Special Revenue Fund	534,662	803,115	770,077
	<u>534,662</u>	<u>803,115</u>	<u>770,077</u>
Total assets	\$ <u>10,263,870</u>	<u>12,613,989</u>	<u>16,157,502</u>
LIABILITIES			
Accounts payable	\$ 1,169,721	753,601	1,097,902
Accrued salaries, payroll taxes and withholdings payable	651,400	1,249,748	1,085,072
Accrued and other liabilities	1,162,556	1,098,040	1,103,762
Deferred revenues	1,115,995	1,072,476	1,069,494
	<u>1,115,995</u>	<u>1,072,476</u>	<u>1,069,494</u>
Total liabilities	4,099,672	4,173,865	4,356,230
FUND BALANCE			
Nonspendable:			
Inventory	490,930	513,521	539,739
Prepays	38,224	17,626	15,912
Assigned to:			
Advance to Special Revenue Fund	534,662	803,115	770,077
Subsequent year expenditures	331,400	3,944,800	3,270,300
Compensated absences	1,330,190	1,431,677	1,490,513
Budget reserve	1,729,385	1,729,385	3,000,000
Unassigned	1,709,407	-	2,714,731
	<u>1,709,407</u>	<u>-</u>	<u>2,714,731</u>
Total fund balance	6,164,198	8,440,124	11,801,272
Total liabilities and fund balance	\$ <u>10,263,870</u>	<u>12,613,989</u>	<u>16,157,502</u>

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2012, 2011 and 2010

	<u>2012</u>	<u>2011</u>	<u>2010</u>
REVENUES			
Taxes	\$ 26,814,494	32,576,848	33,106,804
State sources	1,801,038	13,536,095	12,742,640
Federal sources	1,793,885	1,559,614	1,421,919
Charges for services	1,222,327	1,132,897	1,072,899
Licenses, permits and fees	783,149	618,417	641,487
Sales	11,975	34,578	2,241
Fines and forfeitures	175,305	43,652	26,771
Investment and interest income	1,865,605	2,123,080	4,943,929
Special assessments	43,660	53,700	107,983
Donations and contributions	2,340	2,144	1,230
Other	76,879	14,441	84,256
Total revenues	<u>34,590,657</u>	<u>51,695,466</u>	<u>54,152,159</u>
EXPENDITURES			
Current:			
Legislative	2,432,801	2,123,125	2,016,664
Legal	1,319,373	1,300,132	1,266,661
Administration	3,731,332	3,808,781	3,626,993
Education	25,999,600	25,818,000	25,432,800
Finance	3,786,405	3,611,715	3,164,913
Engineering	418,746	606,545	661,098
Libraries	2,362,938	2,340,832	2,261,970
Social services	1,479,373	1,460,372	1,388,988
Community development	2,824,582	2,805,294	2,694,329
Parks and recreation	1,755,830	1,642,815	1,615,235
Public safety	3,937,233	3,727,082	3,770,203
Facility maintenance	1,234,804	1,291,377	1,121,400
Special assessments	-	2,251	135,068
Other - nondepartmental	764	1,993	1,803
Total expenditures	<u>51,283,781</u>	<u>50,540,314</u>	<u>49,158,125</u>
Excess (deficiency) of revenues over expenditures	<u>(16,693,124)</u>	<u>1,155,152</u>	<u>4,994,034</u>

	<u>2012</u>	<u>2011</u>	<u>2010</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
Permanent Fund	\$ 138,000	-	-
Special Revenue Funds:			
Sales Tax	10,321,000	11,168,700	10,800,200
Marine Passenger Fee	2,209,000	1,492,400	1,401,000
Tobacco Excise Tax	1,224,600	1,347,900	273,600
General Debt Service Fund	1,569,700	-	-
Enterprise Funds:			
Sewer	2,400	4,000	6,483
Capital Projects Funds	-	300,000	182,000
Transfers to:			
Special Revenue Funds:			
Visitor Services	(215,000)	(260,000)	(60,000)
Downtown Parking	(72,300)	(72,300)	(85,000)
Capital Transit	(30,000)	(30,000)	(30,000)
Eaglecrest	(725,000)	(725,000)	(725,000)
Marine Passenger Fee	(1,827)	(47,700)	(21,100)
General Debt Service Fund	-	(17,694,300)	(17,581,400)
Enterprise Funds:			
Bartlett Regional Hospital	-	-	(195,400)
Capital Projects Funds	(3,375)	-	-
Total other financing sources (uses)	<u>14,417,198</u>	<u>(4,516,300)</u>	<u>(6,034,617)</u>
Net change in fund balance	(2,275,926)	(3,361,148)	(1,040,583)
Fund balance at beginning of year	<u>8,440,124</u>	<u>11,801,272</u>	<u>12,841,855</u>
Fund balance at end of year	<u>\$ 6,164,198</u>	<u>8,440,124</u>	<u>11,801,272</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 27,043,800	27,043,800	26,814,494	(229,306)
State sources	243,800	2,178,459	1,801,038	(377,421)
Federal sources	1,741,700	1,741,700	1,793,885	52,185
Charges for services	1,112,900	1,112,900	1,222,327	109,427
Licenses, permits and fees	646,500	646,500	783,149	136,649
Sales	6,600	6,600	11,975	5,375
Fines and forfeitures	65,700	65,700	175,305	109,605
Investment and interest income	2,982,800	2,982,800	1,865,605	(1,117,195)
Special assessments	43,800	43,800	43,660	(140)
Donations and contributions	1,900	1,900	2,340	440
Other	19,200	19,200	76,879	57,679
Total revenues	<u>33,908,700</u>	<u>35,843,359</u>	<u>34,590,657</u>	<u>(1,252,702)</u>
EXPENDITURES				
Current:				
Legislative	2,976,100	3,018,814	2,456,880	561,934
Legal	1,393,337	1,488,900	1,356,156	132,744
Administration	3,760,642	4,701,149	4,002,174	698,975
Education	26,021,000	25,999,600	25,999,600	-
Finance	3,546,637	3,901,798	3,747,229	154,569
Engineering	579,252	765,884	437,044	328,840
Libraries	2,408,700	2,535,806	2,348,524	187,282
Social services	1,498,800	1,501,451	1,487,819	13,632
Community development	2,968,700	3,197,528	2,805,239	392,289
Parks and recreation	1,707,332	1,867,579	1,771,255	96,324
Public safety	3,883,500	3,883,500	3,883,500	-
Facility maintenance	1,483,200	1,589,060	1,308,611	280,449
Other - nondepartmental	-	-	764	(764)
Total expenditures and encumbrances	<u>52,227,200</u>	<u>54,451,069</u>	<u>51,604,795</u>	<u>2,846,274</u>
Deficiency of revenues over expenditures and encumbrances	<u>(18,318,500)</u>	<u>(18,607,710)</u>	<u>(17,014,138)</u>	<u>1,593,572</u>

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Permanent Fund	\$ 138,000	138,000	138,000	-
Special Revenue Funds:				
Sales Tax	10,321,000	10,321,000	10,321,000	-
Marine Passenger Fee	2,209,000	2,209,000	2,209,000	-
Tobacco Excise Tax	1,224,600	1,224,600	1,224,600	-
General Debt Service Fund	1,569,700	1,569,700	1,569,700	-
Enterprise Funds:				
Sewer	2,400	2,400	2,400	-
Transfers to:				
Special Revenue Funds:				
Visitor Services	(215,000)	(215,000)	(215,000)	-
Downtown Parking	(72,300)	(72,300)	(72,300)	-
Capital Transit	(30,000)	(30,000)	(30,000)	-
Eaglecrest	(725,000)	(725,000)	(725,000)	-
Marine Passenger Fee	-	(1,827)	(1,827)	-
Capital Projects Funds	-	(3,375)	(3,375)	-
Total other financing sources (uses)	<u>14,422,400</u>	<u>14,417,198</u>	<u>14,417,198</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(3,896,100)</u>	<u>(4,190,512)</u>	(2,596,940)	<u>1,593,572</u>
Fund balance at beginning of year			<u>8,440,124</u>	
Fund balance at end of year			5,843,184	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			422,501	
Change in compensated absences, assignment of fund balance			<u>(101,487)</u>	
Fund balance at end of year - GAAP basis			\$ <u>6,164,198</u>	



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