

CITY and BOROUGH OF JUNEAU

Governmental Funds

Balance Sheet

June 30, 2012

with comparative total amounts for 2011 and 2010

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>
ASSETS			
Equity in central treasury	\$ 1,159,264	5,030,472	4,780,197
Receivables, net of allowance for doubtful accounts:			
Accounts	1,781,893	375,327	-
Special assessments	205,515	-	-
Taxes	638,710	75,816	6,128,839
State of Alaska	120,952	1,150,229	-
Federal government	-	82,195	-
Notes receivable	51,311	-	970,792
Interfund receivable from other funds	4,729,266	-	-
Inventories	490,930	680,936	-
Deposits	513,143	-	-
Prepaid items	38,224	-	-
Equity in joint ventures	-	-	-
Advance to other funds	534,662	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Total assets	<u>\$ 10,263,870</u>	<u>7,394,975</u>	<u>11,879,828</u>
LIABILITIES			
Interfund payable to other funds	\$ -	-	-
Accounts payable	1,169,721	796,343	-
Accrued salaries, payroll taxes and withholdings payable	651,400	617,443	-
Accrued and other liabilities	1,162,556	23,304	-
Deferred revenues	1,115,995	117,296	926,774
Advance from General Fund	-	-	-
Payable from restricted assets:			
Interfund payable to other funds	-	-	-
Accounts and contracts payable	-	-	-
Total liabilities	<u>4,099,672</u>	<u>1,554,386</u>	<u>926,774</u>
FUND BALANCES			
Nonspendable:			
Inventory	490,930	680,936	-
Jensen-Olson Permanent Fund	-	-	-
Prepays	38,224	-	-
Restricted for:			
Debt Service	-	-	-
Capital improvements	-	-	363,999
Jensen-Olson Permanent Fund	-	-	-
Other purposes	-	2,189,338	78,392
Committed to:			
Budget reserve	-	-	8,530,792
Notes receivable	-	-	-
Other purposes	-	-	1,148,071
Assigned to:			
Advance to Special Revenue Fund	534,662	-	-
Subsequent year expenditures	331,400	187,600	831,800
Compensated absences, General Fund	1,330,190	-	-
Compensated absences, Special Revenue Funds	-	1,782,715	-
Budget reserve	1,729,385	1,000,000	-
Unassigned	1,709,407	-	-
Total fund balances	<u>6,164,198</u>	<u>5,840,589</u>	<u>10,953,054</u>
Total liabilities and fund balances	<u>\$ 10,263,870</u>	<u>7,394,975</u>	<u>11,879,828</u>

The notes to the basic financial statements are an integral part of this statement.

General Debt Service	Other Governmental Funds	Totals		
		2012	2011	2010
4,554,703	6,080,373	21,605,009	26,546,268	34,612,076
-	997,495	3,154,715	3,597,485	3,288,771
-	-	205,515	245,778	298,980
45,070	616,250	7,504,685	6,845,400	6,628,379
-	40,000	1,311,181	50,685	78,414
-	156,593	238,788	27,990	6,754
-	1,219,562	2,241,665	2,625,095	3,125,316
-	-	4,729,266	9,805,894	7,575,719
-	310,294	1,482,160	1,482,865	1,468,621
-	-	513,143	513,143	520,643
-	-	38,224	17,626	15,912
-	7,463	7,463	7,456	7,456
-	-	534,662	803,115	770,077
-	38,538,705	38,538,705	47,447,896	56,331,939
-	251,369	251,369	475,476	1,189,584
-	-	-	50	3,259,294
<u>4,599,773</u>	<u>48,218,104</u>	<u>82,356,550</u>	<u>100,492,222</u>	<u>119,177,935</u>
-	933,078	933,078	614,902	222,737
-	297,489	2,263,553	1,548,001	1,723,496
-	257,745	1,526,588	2,913,598	2,418,513
-	21,903	1,207,763	1,107,735	1,103,762
69,729	1,159,934	3,389,728	3,622,982	3,967,968
-	534,662	534,662	803,115	770,077
-	-	-	51,793	203,206
-	3,135,677	3,135,677	3,770,085	6,065,546
<u>69,729</u>	<u>6,340,488</u>	<u>12,991,049</u>	<u>14,432,211</u>	<u>16,475,305</u>
-	310,294	1,482,160	1,482,865	1,468,621
-	2,097,159	2,097,159	2,097,159	2,097,159
-	-	38,224	17,626	15,912
4,530,044	-	4,530,044	7,579,073	8,413,358
-	33,279,187	33,643,186	41,687,136	52,369,813
-	278,051	278,051	317,249	45,093
-	738,394	3,006,124	5,896,546	8,116,523
-	-	8,530,792	8,530,792	8,116,677
-	227,849	227,849	267,689	308,482
-	4,278,929	5,427,000	3,853,946	3,281,611
-	-	534,662	803,115	770,077
-	634,500	1,985,300	7,896,869	7,716,000
-	-	1,330,190	1,431,677	1,490,513
-	589,290	2,372,005	2,253,620	2,298,198
-	-	2,729,385	2,729,385	4,300,000
-	(556,037)	1,153,370	(784,736)	1,894,593
<u>4,530,044</u>	<u>41,877,616</u>	<u>69,365,501</u>	<u>86,060,011</u>	<u>102,702,630</u>
<u>4,599,773</u>	<u>48,218,104</u>	<u>82,356,550</u>	<u>100,492,222</u>	<u>119,177,935</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances-total governmental funds		\$	69,365,501
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	728,777,631	
Less accumulated depreciation		<u>(305,637,149)</u>	423,140,482
Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.			
Bond issuance costs		2,449,260	
Less accumulated amortization		<u>(1,261,043)</u>	1,188,217
Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.			
			3,115,966
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and loans payable		(136,158,219)	
Premium on bonds payable		(4,014,148)	
Accumulated bond premium amortization		2,127,735	
Accrued interest payable		(1,097,217)	
Compensated absences		<u>(3,751,470)</u>	(142,893,319)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.			
Equity in central treasury		4,895,899	
Receivables - other		-	
Inventories		227,502	
Capital assets, less accumulated depreciation		9,910,454	
Accounts payable		(94,069)	
Other accrued liabilities and payables		(458,145)	
Due to component unit		(69,365)	
Receivable from (payable to) business-type activities		<u>869,800</u>	15,282,076
Net assets of governmental activities		\$	<u><u>369,198,923</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2012, with comparative totals for 2011 and 2010

REVENUES	General	Roaded Service Area	Sales Tax	General Debt Service
Taxes	\$ 26,814,494	8,156,094	42,546,745	5,208,696
State sources	1,801,038	5,324,698	-	12,525,688
Federal sources	1,793,885	901,542	-	-
Charges for services	1,222,327	2,859,613	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	783,149	211,002	-	-
Sales	11,975	32,071	-	-
Fines and forfeitures	175,305	388,417	-	-
Investment and interest income	1,865,605	3,611	-	82,932
Rentals and leases	-	338,276	-	-
Special assessments	43,660	-	-	-
Donations and contributions	2,340	3,725	-	-
Other	76,879	124,390	-	-
Total revenues	<u>34,590,657</u>	<u>18,343,439</u>	<u>42,546,745</u>	<u>17,817,316</u>
EXPENDITURES				
Current:				
Legislative	2,432,801	-	-	-
Legal	1,319,373	-	-	-
Administration	3,731,332	-	-	-
Education	25,999,600	200,000	-	-
Finance	3,786,405	-	679,041	-
Engineering	418,746	-	-	-
Libraries	2,362,938	-	-	-
Social services	1,479,373	-	-	-
Community development	2,824,582	-	-	-
Lands management	-	-	-	-
Parks and recreation	1,755,830	5,232,745	-	-
Affordable housing	-	-	-	-
Public safety	3,937,233	13,342,640	-	-
Public works	1,234,804	5,174,619	-	-
Public transportation	-	6,479,751	-	-
Tourism and conventions	-	-	-	-
Special assessments	-	-	-	-
Other	764	-	-	-
Debt service:				
Principal	-	-	-	14,808,253
Interest	-	-	-	6,090,525
Fiscal agent, bond issuance and letter of credit fees	-	-	-	110,517
Capital projects	-	-	-	-
Total expenditures	<u>51,283,781</u>	<u>30,429,755</u>	<u>679,041</u>	<u>21,009,295</u>
Excess (deficiency) of revenues over expenditures	<u>(16,693,124)</u>	<u>(12,086,316)</u>	<u>41,867,704</u>	<u>(3,191,979)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	15,464,700	11,408,600	20,642	1,552,900
Transfers to other funds	(1,047,502)	(34,425)	(39,539,400)	(1,569,700)
Debt financing	-	-	-	-
Proceeds of refunding bonds	-	-	-	14,765,000
Payment to refunded bond escrow agent	-	-	-	(15,809,420)
Issuance of long-term debt	-	-	-	-
Bond premium	-	-	-	1,204,170
Total other financing sources (uses)	<u>14,417,198</u>	<u>11,374,175</u>	<u>(39,518,758)</u>	<u>142,950</u>
Net change in fund balances	<u>(2,275,926)</u>	<u>(712,141)</u>	<u>2,348,946</u>	<u>(3,049,029)</u>
Fund balances at beginning of year	<u>8,440,124</u>	<u>6,552,730</u>	<u>8,604,108</u>	<u>7,579,073</u>
Fund balances at end of year	<u>\$ 6,164,198</u>	<u>5,840,589</u>	<u>10,953,054</u>	<u>4,530,044</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Totals		
	2012	2011	2010
4,158,619	86,884,648	83,870,195	81,992,933
1,123,408	20,774,832	19,373,237	22,724,948
363,277	3,058,704	2,616,318	6,796,386
4,093,001	8,174,941	7,524,923	7,569,320
589,493	589,493	569,341	557,578
4,698,499	5,692,650	5,320,128	5,871,608
724,035	768,081	938,486	790,757
20,249	583,971	507,270	605,264
165,316	2,117,464	2,689,656	5,521,877
936,322	1,274,598	1,475,460	1,115,129
-	43,660	53,700	107,983
18,279	24,344	65,176	28,668
596,710	797,979	870,466	261,926
<u>17,487,208</u>	<u>130,785,365</u>	<u>125,874,356</u>	<u>133,944,377</u>
-	2,432,801	2,123,125	2,016,664
-	1,319,373	1,300,132	1,266,661
-	3,731,332	3,808,781	3,626,993
-	26,199,600	26,018,000	25,632,800
35,050	4,500,496	4,338,371	3,834,616
-	418,746	606,545	661,098
3,732	2,366,670	2,340,832	2,261,970
-	1,479,373	1,460,372	1,388,988
-	2,824,582	2,805,294	2,764,281
714,860	714,860	996,393	712,307
2,468,678	9,457,253	8,487,829	7,911,115
114,140	114,140	100,000	100,000
3,876,178	21,156,051	20,417,024	19,150,231
-	6,409,423	6,272,126	5,869,168
435,227	6,914,978	6,839,997	5,990,919
2,013,360	2,013,360	1,832,870	1,879,013
-	-	2,251	135,068
11,000	11,764	10,293	10,803
-	14,808,253	13,982,140	12,552,564
-	6,090,525	6,233,420	6,038,858
-	110,517	9,766	9,785
<u>21,958,527</u>	<u>21,958,527</u>	<u>31,489,677</u>	<u>50,473,977</u>
<u>31,630,752</u>	<u>135,032,624</u>	<u>141,475,238</u>	<u>154,287,879</u>
<u>(14,143,544)</u>	<u>(4,247,259)</u>	<u>(15,600,882)</u>	<u>(20,343,502)</u>
23,258,247	51,705,089	62,194,255	67,958,108
(22,121,062)	(64,312,089)	(70,503,506)	(75,025,631)
-	-	1,450,000	-
-	14,765,000	-	-
-	(15,809,420)	-	-
-	-	5,623,000	25,995,000
-	1,204,170	194,514	525,736
<u>1,137,185</u>	<u>(12,447,250)</u>	<u>(1,041,737)</u>	<u>19,453,213</u>
(13,006,359)	(16,694,509)	(16,642,619)	(890,289)
<u>54,883,975</u>	<u>86,060,010</u>	<u>102,702,630</u>	<u>103,592,919</u>
<u>41,877,616</u>	<u>69,365,501</u>	<u>86,060,011</u>	<u>102,702,630</u>



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(16,694,509)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	\$ 20,600,144	
Less current year depreciation, net	<u>(11,814,027)</u>	8,786,117

Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(14,765,000)	
Bond premium	(1,204,170)	
Bond issuance costs	101,311	
Bond and loan payments	<u>30,302,424</u>	14,434,565

Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred revenue		(164,644)
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	366,208	
Amortization of bond issuance costs	(381,111)	
Change in accrued interest payable	510,830	
Change in compensated absences	<u>(83,171)</u>	412,756

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

Change in net assets of governmental activities	\$	<u><u>6,935,891</u></u>
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The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 27,043,800	27,043,800	26,814,494	(229,306)
State sources	243,800	2,178,459	1,801,038	(377,421)
Federal sources	1,741,700	1,741,700	1,793,885	52,185
Licenses, permits and fees	646,500	646,500	783,149	136,649
Charges for sales and services	1,119,500	1,119,500	1,234,302	114,802
Fines and forfeitures	65,700	65,700	175,305	109,605
Investment and interest income	2,982,800	2,982,800	1,865,605	(1,117,195)
Other	64,900	64,900	122,879	57,979
Total revenues	<u>33,908,700</u>	<u>35,843,359</u>	<u>34,590,657</u>	<u>(1,252,702)</u>
EXPENDITURES - Current:				
Legislative	2,976,100	3,018,814	2,456,880	561,934
Legal	1,393,337	1,488,900	1,356,156	132,744
Administration	3,760,642	4,701,149	4,002,174	698,975
Education	26,021,000	25,999,600	25,999,600	-
Finance	3,546,637	3,901,798	3,747,229	154,569
Engineering	579,252	765,884	437,044	328,840
Libraries	2,408,700	2,535,806	2,348,524	187,282
Social services	1,498,800	1,501,451	1,487,819	13,632
Community development and lands management	2,968,700	3,197,528	2,805,239	392,289
Parks and recreation	1,707,332	1,867,579	1,771,255	96,324
Public safety	3,883,500	3,883,500	3,883,500	-
Facility maintenance	1,483,200	1,589,060	1,308,611	280,449
Other - nondepartmental	-	-	764	(764)
Total expenditures and encumbrances	<u>52,227,200</u>	<u>54,451,069</u>	<u>51,604,795</u>	<u>2,846,274</u>
Deficiency of revenues over expenditures and encumbrances	<u>(18,318,500)</u>	<u>(18,607,710)</u>	<u>(17,014,138)</u>	<u>1,593,572</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	13,754,600	13,754,600	13,754,600	-
Debt Service Funds	1,569,700	1,569,700	1,569,700	-
Permanent Fund	138,000	138,000	138,000	-
Enterprise Funds	2,400	2,400	2,400	-
Transfers to:				
Special Revenue Funds	(1,042,300)	(1,044,127)	(1,044,127)	-
Capital Projects Funds	-	(3,375)	(3,375)	-
Total other financing sources (uses)	<u>14,422,400</u>	<u>14,417,198</u>	<u>14,417,198</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(3,896,100)</u>	<u>(4,190,512)</u>	<u>(2,596,940)</u>	<u>1,593,572</u>
Fund balance at beginning of year			<u>8,440,124</u>	
Fund balance at end of year			5,843,184	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			422,501	
Change in compensated absences, assignment of fund balance			<u>(101,487)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 6,164,198</u>	

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 8,219,900	8,219,900	8,156,094	(63,806)
State sources	3,918,700	5,498,060	5,324,698	(173,362)
Federal sources	797,900	844,005	901,542	57,537
Charges for services	3,201,300	3,201,300	2,859,613	(341,687)
Licenses, permits and fees	64,300	64,300	211,002	146,702
Fines and forfeitures	437,000	437,000	388,417	(48,583)
Sales	43,500	43,500	32,071	(11,429)
Rental and leases	386,200	386,200	338,276	(47,924)
Donations and contributions	22,700	22,700	3,725	(18,975)
Investment and interest income	4,000	4,000	3,611	(389)
Other	77,300	77,300	124,390	47,090
Total revenues	<u>17,172,800</u>	<u>18,798,265</u>	<u>18,343,439</u>	<u>(454,826)</u>
EXPENDITURES				
Current:				
Education	200,000	200,000	200,000	-
Parks and recreation	5,519,900	5,744,765	5,261,446	483,319
Public safety - police	13,450,700	14,314,203	13,425,316	888,887
Public works - roads and street maintenance	5,268,600	5,773,896	5,404,604	369,292
Public transportation	6,681,300	7,196,560	6,515,101	681,459
Total expenditures and encumbrances	<u>31,120,500</u>	<u>33,229,424</u>	<u>30,806,467</u>	<u>2,422,957</u>
Excess (deficiency) of revenues over expenditures and encumbrances	<u>(13,947,700)</u>	<u>(14,431,159)</u>	<u>(12,463,028)</u>	<u>1,968,131</u>
OTHER FINANCING SOURCES (USES)				
Transfers from General Fund	30,000	30,000	30,000	-
Transfers from Special Revenue Funds	11,378,600	11,378,600	11,378,600	-
Transfers to Special Revenue Funds	(25,000)	(34,425)	(34,425)	-
Total other financing sources (uses)	<u>11,383,600</u>	<u>11,374,175</u>	<u>11,374,175</u>	<u>-</u>
Net change in fund balance budgetary basis	\$ <u>(2,564,100)</u>	<u>(3,056,984)</u>	(1,088,853)	<u>1,968,131</u>
Fund balance at beginning of year			<u>6,552,730</u>	
Fund balance at end of year			5,463,877	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			221,049	
Change in compensated absences, assignment of fund balance			<u>155,663</u>	
Fund balance at end of year - GAAP basis			\$ <u>5,840,589</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General and liquor sales tax	\$ 41,046,000	41,046,000	42,531,880	1,485,880
Miscellaneous	17,400	17,400	14,865	(2,535)
Total revenues	<u>41,063,400</u>	<u>41,063,400</u>	<u>42,546,745</u>	<u>1,483,345</u>
EXPENDITURES - Current: Finance	<u>701,800</u>	<u>701,800</u>	<u>679,041</u>	<u>22,759</u>
Excess of revenues over expenditures	<u>40,361,600</u>	<u>40,361,600</u>	<u>41,867,704</u>	<u>1,506,104</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Capital Project Funds	-	20,642	20,642	-
Transfers to:				
General Fund	(10,321,000)	(10,321,000)	(10,321,000)	-
Special Revenue Funds:				
Fire Service Area	(1,019,800)	(1,019,800)	(1,019,800)	-
Roaded Service Area	(10,231,000)	(10,231,000)	(10,231,000)	-
Capital Projects Funds	(11,997,100)	(12,247,100)	(12,247,100)	-
Enterprise Funds:				
Bartlett Regional Hospital	(967,600)	(967,600)	(967,600)	-
Capital Projects	(3,200,000)	(3,200,000)	(3,200,000)	-
General Debt Service Fund	(1,552,900)	(1,552,900)	(1,552,900)	-
Total other financing sources (uses)	<u>(39,289,400)</u>	<u>(39,518,758)</u>	<u>(39,518,758)</u>	<u>-</u>
Net change in fund balance	\$ <u>1,072,200</u>	<u>842,842</u>	2,348,946	<u>1,506,104</u>
Fund balance at beginning of year			<u>8,604,108</u>	
Fund balance at end of year			\$ <u>10,953,054</u>	

The notes to the basic financial statements are an integral part of this statement.



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CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets

June 30, 2012

with comparative total amounts for 2011 and 2010

	Business-type Activites				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
ASSETS					
Current assets:					
Equity in central treasury	\$ 2,411,417	17,386,169	1,290,547	4,697,914	4,660,755
Receivables, net of allowance for doubtful accounts:					
Accounts	529,642	20,981,765	548,991	1,359,409	847,869
Other	-	-	-	-	-
Inventories	611,179	1,792,333	428,276	1,636,981	-
Prepaid items	-	688,015	-	-	-
Total current assets	<u>3,552,238</u>	<u>40,848,282</u>	<u>2,267,814</u>	<u>7,694,304</u>	<u>5,508,624</u>
Non-current assets:					
Restricted assets:					
Equity in central treasury	-	6,181,056	4,388,576	7,049,506	10,230,743
Receivables:					
State of Alaska	199,486	-	34,118	2,172,701	544,490
Federal government	3,011,737	-	-	-	268,288
Special assessments	-	-	6,720	1,223,250	-
Bond issuance costs	4,885	368,442	29,002	1,498	152,958
Capital assets:					
Land	13,363,761	348,551	252,393	850,562	2,676,768
Buildings and improvements	64,660,108	100,210,776	93,998,603	81,991,562	21,684,687
Machinery, equipment and fixtures	6,586,877	36,655,101	538,465	4,932,292	1,400,311
Construction work in progress	76,285,708	6,202,224	5,741,206	20,063,512	33,499,769
Less accumulated depreciation	(52,496,730)	(62,648,101)	(49,957,284)	(48,576,896)	(12,917,637)
Total capital assets (net of accumulated depreciation)	<u>108,399,724</u>	<u>80,768,551</u>	<u>50,573,383</u>	<u>59,261,032</u>	<u>46,343,898</u>
Total noncurrent assets	<u>111,615,832</u>	<u>87,318,049</u>	<u>55,031,799</u>	<u>69,707,987</u>	<u>57,540,377</u>
Total assets	\$ <u>115,168,070</u>	<u>128,166,331</u>	<u>57,299,613</u>	<u>77,402,291</u>	<u>63,049,001</u>



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
2,154,034	1,700,936	34,301,772	34,653,372	38,306,375	17,029,391	18,129,738	13,079,031
120,995	153,638	24,542,309	23,726,354	21,196,447	-	-	-
-	-	-	-	442,436	1,771	401,409	2,040,306
-	-	4,468,769	4,688,614	4,213,796	227,502	228,195	207,879
-	-	688,015	532,241	506,902	82,820	105,919	99,369
<u>2,275,029</u>	<u>1,854,574</u>	<u>64,000,865</u>	<u>63,600,581</u>	<u>64,665,956</u>	<u>17,341,484</u>	<u>18,865,261</u>	<u>15,426,585</u>
22,489,825	-	50,339,706	38,113,928	39,315,915	-	-	-
1,308,178	-	4,258,973	4,986,386	1,392,699	-	-	-
-	-	3,280,025	8,211,903	6,704,964	-	-	-
-	-	1,229,970	1,020,813	54,266	-	-	-
-	-	556,785	588,752	621,209	-	-	-
564,819	-	18,056,854	18,056,854	17,818,899	-	-	-
22,799,381	300,000	385,645,117	380,788,863	371,021,460	14,225	14,225	14,225
427,004	198,716	50,738,766	49,264,682	47,667,919	23,629,727	21,416,666	20,465,749
19,440,489	-	161,232,908	133,512,153	100,416,886	2,995	717,924	-
<u>(12,412,189)</u>	<u>(275,389)</u>	<u>(239,284,226)</u>	<u>(226,176,281)</u>	<u>(209,597,392)</u>	<u>(13,736,493)</u>	<u>(13,140,410)</u>	<u>(11,532,904)</u>
30,819,504	223,327	376,389,419	355,446,271	327,327,772	9,910,454	9,008,405	8,947,070
<u>54,617,507</u>	<u>223,327</u>	<u>436,054,878</u>	<u>408,368,053</u>	<u>375,416,825</u>	<u>9,910,454</u>	<u>9,008,405</u>	<u>8,947,070</u>
56,892,536	2,077,901	500,055,743	471,968,634	440,082,781	27,251,938	27,873,666	24,373,655

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2012

with comparative total amounts for 2011 and 2010

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Boat Harbors
LIABILITIES					
Current liabilities:					
Accounts payable	\$ 254,954	4,350,376	101,202	200,605	71,797
Contracts payable	-	-	-	-	-
Accrued salaries, payroll taxes and withholdings payable	78,265	764,544	64,941	122,099	53,746
Accrued annual leave and compensation time	80,757	1,569,256	66,851	223,195	53,357
Accrued interest and other liabilities	47,174	-	16,121	43,375	154,255
Deferred revenues	13,490	112,043	18,025	-	872,459
State of Alaska extension loans payable	-	-	67,487	456,914	-
Revenue bonds payable	-	620,000	78,000	42,000	270,000
Total current liabilities	<u>474,640</u>	<u>7,416,219</u>	<u>412,627</u>	<u>1,088,188</u>	<u>1,475,614</u>
Non-current liabilities:					
Restricted liabilities:					
Interfund payable to other funds	3,796,188	-	-	-	-
Accounts and contracts payable	812,479	281,603	193,176	628,216	597,138
Deferred revenues	483,066	-	6,560	-	-
Accrued annual leave and compensation time	103,158	1,302,045	85,395	285,106	68,157
Long-term contracts payable	-	-	-	-	-
State of Alaska extension loans payable	-	-	742,359	6,482,922	-
Revenue bonds payable	-	24,926,795	351,844	189,454	9,691,595
Total non-current liabilities	<u>5,194,891</u>	<u>26,510,443</u>	<u>1,379,334</u>	<u>7,585,698</u>	<u>10,356,890</u>
Total liabilities	<u>5,669,531</u>	<u>33,926,662</u>	<u>1,791,961</u>	<u>8,673,886</u>	<u>11,832,504</u>
NET ASSETS					
Invested in capital assets, net of related debt	108,399,724	55,221,756	49,333,693	52,089,742	40,359,046
Restricted:					
Capital projects	-	5,899,453	4,229,678	9,817,241	6,731,235
Unrestricted	<u>1,098,815</u>	<u>33,118,460</u>	<u>1,944,281</u>	<u>6,821,422</u>	<u>4,126,216</u>
Total net assets	\$ <u>109,498,539</u>	<u>94,239,669</u>	<u>55,507,652</u>	<u>68,728,405</u>	<u>51,216,497</u>

Adjustments to reflect the consolidation of internal
service fund activities related to enterprise funds

Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
25,470	92,187	5,096,591	2,539,040	2,846,557	182,035	559,297	451,437
-	-	-	-	-	57,869	55,408	57,653
45,730	4,384	1,133,709	2,816,864	2,440,820	39,112	72,557	54,450
27,097	1,971	2,022,484	1,967,278	2,089,206	48,144	44,862	35,361
-	-	260,925	269,185	255,541	4,649,000	4,228,263	4,515,544
-	-	1,016,017	4,900,519	4,568,778	238,572	401,409	-
-	-	524,401	493,650	451,172	-	-	-
-	-	1,010,000	1,080,000	1,045,000	-	-	-
<u>98,297</u>	<u>98,542</u>	<u>11,064,127</u>	<u>14,066,536</u>	<u>13,697,074</u>	<u>5,214,732</u>	<u>5,361,796</u>	<u>5,114,445</u>
-	-	3,796,188	9,139,199	7,149,776	-	-	-
724,513	-	3,237,125	3,120,448	3,240,618	-	-	-
2,742,183	-	3,231,809	527,967	789,082	-	-	-
34,613	2,517	1,880,991	1,943,618	1,780,665	61,497	57,306	44,700
-	-	-	-	-	91,659	149,528	260,089
-	-	7,225,281	7,704,691	7,864,672	-	-	-
-	-	35,159,688	36,212,773	37,336,778	-	-	-
<u>3,501,309</u>	<u>2,517</u>	<u>54,531,082</u>	<u>58,648,696</u>	<u>58,161,591</u>	<u>153,156</u>	<u>206,834</u>	<u>304,789</u>
<u>3,599,606</u>	<u>101,059</u>	<u>65,595,209</u>	<u>72,715,232</u>	<u>71,858,665</u>	<u>5,367,888</u>	<u>5,568,630</u>	<u>5,419,234</u>
30,819,504	223,327	336,446,792	314,162,017	284,970,549	9,760,926	8,803,469	8,629,328
20,331,307	-	47,008,914	39,127,405	32,260,796	-	-	-
<u>2,142,119</u>	<u>1,753,515</u>	<u>51,004,828</u>	<u>45,963,980</u>	<u>50,992,771</u>	<u>12,123,124</u>	<u>13,501,567</u>	<u>10,325,093</u>
<u>53,292,930</u>	<u>1,976,842</u>	<u>434,460,534</u>	<u>399,253,402</u>	<u>368,224,116</u>	<u>21,884,050</u>	<u>22,305,036</u>	<u>18,954,421</u>
		<u>6,427,332</u>	<u>6,904,286</u>	<u>5,429,945</u>			
	\$	<u>440,887,866</u>	<u>406,157,688</u>	<u>373,654,061</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2012

with comparative total amounts for 2011 and 2010

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Boat Harbors
OPERATING REVENUES					
Charges for services:					
Unpledged	\$ 2,158,507	-	-	-	-
Pledged as security for revenue bonds	-	94,898,392	3,972,418	9,418,987	2,559,694
Licenses, permits and fees	360,020	-	-	-	-
Sales	35,520	40,487	-	-	-
Fines and forfeitures	913	-	-	-	7,922
Rentals	1,901,355	87,494	-	-	587,269
Donations and contributions	-	-	-	-	-
Other	10,771	-	409,466	185,467	-
Total operating revenues	<u>4,467,086</u>	<u>95,026,373</u>	<u>4,381,884</u>	<u>9,604,454</u>	<u>3,154,885</u>
OPERATING EXPENSES					
Salaries and fringe benefits	2,598,569	52,597,347	1,707,642	3,958,446	1,407,960
Commodities and services	2,913,488	36,814,566	1,205,156	4,072,230	1,026,369
Depreciation	2,849,241	7,145,290	2,667,146	2,713,836	986,619
Total operating expenses	<u>8,361,298</u>	<u>96,557,203</u>	<u>5,579,944</u>	<u>10,744,512</u>	<u>3,420,948</u>
Operating income (loss)	<u>(3,894,212)</u>	<u>(1,530,830)</u>	<u>(1,198,060)</u>	<u>(1,140,058)</u>	<u>(266,063)</u>
NONOPERATING INCOME (EXPENSES)					
Investment and interest income	30,528	332,350	58,487	122,855	114,412
Federal sources	135,031	-	-	-	-
State sources	278,580	4,292,099	128,187	265,360	513,421
Amortization of bond issuance costs	(460)	(16,684)	(3,897)	(790)	(10,686)
Interest expense	-	(1,265,428)	(35,874)	(80,808)	(461,841)
Gain (loss) on disposal of assets	(2,250)	(35,971)	-	(112,283)	-
Net nonoperating income (expenses)	<u>441,429</u>	<u>3,306,366</u>	<u>146,903</u>	<u>194,334</u>	<u>155,306</u>
Income (loss) before contributions and transfers	(3,452,783)	1,775,536	(1,051,157)	(945,724)	(110,757)
Capital contributions	16,309,145	471,910	111,269	2,147,854	2,549,949
Transfers from other funds	2,159,100	1,152,400	-	525,000	675,000
Transfers to other funds	-	-	-	(2,400)	-
Change in net assets	<u>15,015,462</u>	<u>3,399,846</u>	<u>(939,888)</u>	<u>1,724,730</u>	<u>3,114,192</u>
Total net assets - beginning	<u>94,483,077</u>	<u>90,839,823</u>	<u>56,447,540</u>	<u>67,003,675</u>	<u>48,102,305</u>
Total net assets - ending	\$ <u>109,498,539</u>	<u>94,239,669</u>	<u>55,507,652</u>	<u>68,728,405</u>	<u>51,216,497</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds
Change in net assets of business-type activities (pages 18 and 19)

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds

Dock	Waste Management	Totals			Internal Service Funds		
		2012	2011	2010	2012	2011	2010
-	1,083,087	3,241,594	3,203,007	4,241,613	23,865,740	23,031,428	20,778,747
1,098,090	-	111,947,581	105,320,859	95,927,869	-	-	-
513,068	9,200	882,288	762,896	835,738	-	-	-
-	-	76,007	55,198	42,206	-	-	-
-	-	8,835	19,551	21,474	-	-	-
-	-	2,576,118	2,372,194	2,700,847	-	-	-
-	-	-	5,500	-	-	-	-
-	-	605,704	456,042	460,096	-	-	-
<u>1,611,158</u>	<u>1,092,287</u>	<u>119,338,127</u>	<u>112,195,247</u>	<u>104,229,843</u>	<u>23,865,740</u>	<u>23,031,428</u>	<u>20,778,747</u>
803,883	149,589	63,223,436	59,870,715	55,390,577	1,266,221	1,265,644	1,140,020
529,798	505,266	47,066,873	44,415,437	37,173,562	21,998,870	17,172,913	18,626,294
<u>1,017,518</u>	<u>22,547</u>	<u>17,402,197</u>	<u>16,888,829</u>	<u>16,528,960</u>	<u>1,485,088</u>	<u>1,612,506</u>	<u>1,578,699</u>
<u>2,351,199</u>	<u>677,402</u>	<u>127,692,506</u>	<u>121,174,981</u>	<u>109,093,099</u>	<u>24,750,179</u>	<u>20,051,063</u>	<u>21,345,013</u>
(740,041)	414,885	(8,354,379)	(8,979,734)	(4,863,256)	(884,439)	2,980,365	(566,266)
99,438	18,917	776,987	988,606	1,726,319	49,681	76,809	139,643
-	-	135,031	139,967	136,899	-	-	2,265,306
72,980	10,868	5,561,495	4,184,552	3,137,730	523,573	309,515	31,941
-	-	(32,517)	(33,008)	(33,051)	-	-	-
-	-	(1,843,951)	(1,846,916)	(1,961,856)	(8,056)	(11,225)	(8,991)
-	-	(150,504)	-	(473,298)	(101,745)	-	87,897
<u>172,418</u>	<u>29,785</u>	<u>4,446,541</u>	<u>3,433,201</u>	<u>2,532,743</u>	<u>463,453</u>	<u>375,099</u>	<u>2,515,796</u>
(567,623)	444,670	(3,907,838)	(5,546,533)	(2,330,513)	(420,986)	3,355,464	1,949,530
4,917,843	-	26,507,970	28,261,719	16,833,868	-	-	-
8,097,900	-	12,609,400	8,718,100	7,179,506	-	120,151	-
-	-	(2,400)	(404,000)	(111,983)	-	(125,000)	-
<u>12,448,120</u>	<u>444,670</u>	<u>35,207,132</u>	<u>31,029,286</u>	<u>21,570,878</u>	<u>(420,986)</u>	<u>3,350,615</u>	<u>1,949,530</u>
<u>40,844,810</u>	<u>1,532,172</u>				<u>22,305,036</u>	<u>18,954,421</u>	<u>17,004,891</u>
<u>53,292,930</u>	<u>1,976,842</u>				<u>21,884,050</u>	<u>22,305,036</u>	<u>18,954,421</u>
		(476,954)	1,526,577	(520,787)			
		<u>\$ 34,730,178</u>	<u>32,555,863</u>	<u>21,050,091</u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

For the fiscal year ended June 30, 2012
with comparative total amounts for 2011 and 2010

	Business-type Activities				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility	Boat Harbors
Increase (decrease) in cash and cash equivalents:					
Cash flows from operating activities:					
Cash receipts from customers	\$ 4,594,591	90,460,002	4,309,248	9,417,876	3,093,022
Payments to suppliers for goods and services	(7,816,296)	(26,260,535)	(782,866)	(3,366,192)	(715,971)
Payments to employees for services	(2,755,140)	(53,792,715)	(1,744,995)	(4,102,095)	(1,424,881)
Payments for interfund exchange transactions	(401,873)	(7,782,861)	(439,790)	(925,993)	(296,756)
Net cash provided (used) by operating activities	<u>(6,378,718)</u>	<u>2,623,891</u>	<u>1,341,597</u>	<u>1,023,596</u>	<u>655,414</u>
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	(2,400)	-
Transfers from other funds	2,159,100	1,152,400	-	525,000	675,000
Cash from federal sources	135,031	-	-	-	-
Cash from state sources	278,580	4,292,099	128,187	265,360	513,421
Net cash provided by noncapital financing activities	<u>2,572,711</u>	<u>5,444,499</u>	<u>128,187</u>	<u>787,960</u>	<u>1,188,421</u>
Cash flows from capital and related financing activities:					
Cash received from long-term loan	-	-	-	-	-
Cash paid on disposal of assets	(2,250)	(35,971)	-	(112,283)	-
Cash received from capital contribution - Federal and State capital grants	16,656,796	-	-	-	3,427,813
Cash received from capital contribution	4,712,178	471,910	87,541	438,183	-
Cash paid for acquisition and construction of capital assets	(18,182,450)	(8,157,680)	(1,530,235)	(2,072,977)	(3,323,900)
Principal paid on revenue bond maturities	-	(611,643)	(185,251)	(40,432)	(285,759)
Principal paid on long-term loans and contracts	-	-	(67,487)	(381,172)	-
Interest paid on bonds and contracts	-	(1,265,428)	(36,376)	(80,989)	(461,841)
Net cash provided (used) by capital and related financing activities	<u>3,184,274</u>	<u>(9,598,812)</u>	<u>(1,731,808)</u>	<u>(2,249,670)</u>	<u>(643,687)</u>
Cash flows from investing activities:					
Earnings from invested proceeds	30,528	332,350	58,487	122,855	114,412
Net cash provided by investing activities	<u>30,528</u>	<u>332,350</u>	<u>58,487</u>	<u>122,855</u>	<u>114,412</u>
Net increase (decrease) in cash and cash equivalents:	<u>(591,205)</u>	<u>(1,198,072)</u>	<u>(203,537)</u>	<u>(315,259)</u>	<u>1,314,560</u>
Cash and cash equivalents at beginning of year	3,002,622	24,765,297	5,882,660	12,062,679	13,576,938
Cash and cash equivalents at end of year	\$ <u>2,411,417</u>	<u>23,567,225</u>	<u>5,679,123</u>	<u>11,747,420</u>	<u>14,891,498</u>



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
4,373,820	1,092,953	117,341,512	110,178,402	103,158,677	23,701,132	23,432,837	20,778,747
(241,696)	(448,124)	(39,631,680)	(35,483,045)	(29,441,624)	(21,931,603)	(17,379,200)	(18,016,929)
(942,539)	(151,647)	(64,914,012)	(59,453,646)	(54,977,039)	(1,292,193)	(1,225,430)	(1,131,767)
(271,911)	(45,771)	(10,164,955)	(9,726,972)	(8,461,766)	-	-	-
<u>2,917,674</u>	<u>447,411</u>	<u>2,630,865</u>	<u>5,514,739</u>	<u>10,278,248</u>	<u>477,336</u>	<u>4,828,207</u>	<u>1,630,051</u>
-	-	(2,400)	(404,000)	(111,983)	-	-	-
8,097,900	-	12,609,400	8,718,100	7,179,506	-	-	-
-	-	135,031	139,967	136,899	-	1,634,048	403,548
72,980	10,868	5,561,495	4,184,552	3,137,730	523,573	309,515	31,941
<u>8,170,880</u>	<u>10,868</u>	<u>18,303,526</u>	<u>12,638,619</u>	<u>10,342,152</u>	<u>523,573</u>	<u>1,943,563</u>	<u>435,489</u>
-	-	-	2,421,779	7,145,948	-	-	283,661
-	-	(150,504)	-	-	-	-	93,505
4,809,312	-	24,893,921	18,783,767	9,499,203	-	-	-
1,354,547	-	7,064,359	3,410,779	1,449,769	-	-	-
(4,961,356)	-	(38,228,598)	(45,193,521)	(34,999,911)	(2,087,473)	(1,673,841)	(4,060,087)
-	-	(1,123,085)	(1,045,000)	(1,010,000)	-	-	-
-	-	(448,659)	(483,837)	(604,616)	(55,408)	(112,806)	(83,326)
-	-	(1,844,634)	(1,890,921)	(2,010,050)	(8,056)	(11,225)	(8,991)
<u>1,202,503</u>	<u>-</u>	<u>(9,837,200)</u>	<u>(23,996,954)</u>	<u>(20,529,657)</u>	<u>(2,150,937)</u>	<u>(1,797,872)</u>	<u>(3,775,238)</u>
99,438	18,917	776,987	988,606	1,726,319	49,681	76,809	139,643
<u>99,438</u>	<u>18,917</u>	<u>776,987</u>	<u>988,606</u>	<u>1,726,319</u>	<u>49,681</u>	<u>76,809</u>	<u>139,643</u>
12,390,495	477,196	11,874,178	(4,854,990)	1,817,062	(1,100,347)	5,050,707	(1,570,055)
12,253,364	1,223,740	72,767,300	77,622,290	75,805,228	18,129,738	13,079,031	14,649,086
<u>24,643,859</u>	<u>1,700,936</u>	<u>84,641,478</u>	<u>72,767,300</u>	<u>77,622,290</u>	<u>17,029,391</u>	<u>18,129,738</u>	<u>13,079,031</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2012

with comparative total amounts for 2011 and 2010

	Business-type Activities				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>	Boat <u>Harbors</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss)	\$ (3,894,212)	(1,530,830)	(1,198,060)	(1,140,058)	(266,063)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:					
Depreciation	2,849,241	7,145,290	2,667,146	2,713,836	986,619
(Increase) decrease in assets:					
Accounts receivable	162,646	(661,504)	(68,536)	(186,578)	(83,128)
Due from State of Alaska	-	-	-	-	-
Other receivables	-	-	-	-	-
Inventories	(79,114)	366,428	(37,166)	(30,303)	-
Prepaid expenses	-	(155,774)	-	-	-
Increase (decrease) in liabilities:					
Accounts payable	(5,227,877)	2,560,516	22,430	(185,640)	17,436
Accrued salaries payable	(107,420)	(1,208,413)	(45,222)	(145,293)	(31,995)
Accrued annual leave and compensation time	(49,151)	13,045	7,869	1,644	15,074
Deferred revenues	(35,141)	(3,904,867)	(4,100)	-	21,265
Accrued and other liabilities	2,310	-	(2,764)	(4,012)	(3,794)
Total adjustments	(2,484,506)	4,154,721	2,539,657	2,163,654	921,477
Net cash provided (used) by operating activities	\$ (6,378,718)	2,623,891	1,341,597	1,023,596	655,414
Noncash activities from investing, capital and related financing:					
Receivable from capital contribution -					
Federal and State grants	\$ 5,059,829	-	(26,944)	(1,497,474)	(877,864)
Receivable from capital contribution -					
Special Assessment	-	-	-	-	-
	\$ 5,059,829	-	(26,944)	(1,497,474)	(877,864)

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>			<u>Internal Service Funds</u>		
		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
(740,041)	414,885	(8,354,379)	(8,979,734)	(4,863,256)	(884,439)	2,980,365	(566,266)
1,017,518	22,547	17,402,197	16,888,829	16,528,960	1,485,088	1,612,506	1,578,699
20,479	666	(815,955)	(2,529,907)	(2,595,864)	-	-	-
-	-	-	-	(34,161)	-	-	-
-	-	-	442,436	(155,459)	(1,771)	-	-
-	-	219,845	(474,818)	(74,756)	693	(20,316)	32,478
-	-	(155,774)	(25,339)	(9,249)	23,099	(6,550)	(1,011)
16,191	11,371	(2,785,573)	(308,067)	(643,950)	(377,262)	107,860	191,983
(141,195)	(3,617)	(1,683,155)	376,044	291,846	(33,445)	18,107	979
2,539	1,559	(7,421)	41,025	122,007	7,473	22,107	7,274
2,742,183	-	(1,180,660)	70,626	1,706,024	(162,837)	401,409	-
-	-	(8,260)	13,644	6,106	420,737	(287,281)	385,915
<u>3,657,715</u>	<u>32,526</u>	<u>10,985,244</u>	<u>14,494,473</u>	<u>15,141,504</u>	<u>1,361,775</u>	<u>1,847,842</u>	<u>2,196,317</u>
<u>2,917,674</u>	<u>447,411</u>	<u>2,630,865</u>	<u>5,514,739</u>	<u>10,278,248</u>	<u>477,336</u>	<u>4,828,207</u>	<u>1,630,051</u>
(1,246,016)	-	1,411,531	2,879,530	(5,946,173)	-	-	-
-	-	-	54,266	27,106	-	-	-
<u>(1,246,016)</u>	<u>-</u>	<u>1,411,531</u>	<u>2,933,796</u>	<u>(5,919,067)</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2012, 2011 and 2010

	Agency Funds		
	<u>2012</u>	<u>2011</u>	<u>2010</u>
ASSETS			
Equity in central treasury	\$ 1,072,497	1,060,542	1,074,594
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 1,080,085</u>	<u>1,068,130</u>	<u>1,082,182</u>
LIABILITIES			
Accrued and other liabilities	<u>1,080,085</u>	<u>1,068,130</u>	<u>1,082,182</u>
Total liabilities	<u>\$ 1,080,085</u>	<u>1,068,130</u>	<u>1,082,182</u>

The notes to the basic financial statements are an integral part of this statement.