



CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2005

with comparative total amounts for 2004 and 2003

	Primary Government			
	Governmental	Business-type	Totals	
	Activities	Activities	2005	2004
ASSETS				
Equity in central treasury	\$ 23,226,318	28,635,026	51,861,344	43,555,020
Receivables (net of allowance for uncollectibles)	12,325,299	13,424,760	25,750,059	24,002,888
Due from other governments	93,407	-	93,407	107,632
Due from component unit	-	770,214	770,214	778,281
Due from primary government	-	-	-	-
Internal balances	(212,242)	212,242	-	-
Inventories	1,657,018	3,505,979	5,162,997	5,050,157
Prepaid items	21,648	323,581	345,229	173,668
Other assets	546,410	-	546,410	525,225
Bond issuance costs	804,124	747,882	1,552,006	880,996
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	52,968,021	51,202,040	104,170,061	53,678,772
Receivables (net of allowance for uncollectibles)	-	323,808	323,808	448,645
Intergovernmental receivables	656,424	2,756,883	3,413,307	3,075,717
Capital assets (net of accumulated depreciation where applicable):				
Land	36,500,884	16,814,304	53,315,188	53,315,188
Plant and equipment	118,975,482	179,867,418	298,842,900	297,134,866
Infrastructure	62,365,959	-	62,365,959	69,042,135
Construction and infrastructure in progress	56,001,616	51,221,485	107,223,101	85,674,828
Total assets	<u>365,930,368</u>	<u>349,805,621</u>	<u>715,735,989</u>	<u>637,444,018</u>
LIABILITIES				
Accounts payable	1,120,194	1,863,900	2,984,094	3,242,126
Net Pension Obligation	3,029,376	2,022,145	5,051,521	-
Accrued liabilities	2,688,362	4,370,286	7,058,648	6,506,872
Accrued interest payable	832,847	179,911	1,012,758	897,389
Due to component unit	15,243	-	15,243	9,452
Due to primary government	-	-	-	-
Unearned revenue	832,258	1,864,600	2,696,858	2,533,235
Liabilities payable from restricted assets	1,836,390	4,323,739	6,160,129	3,382,017
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and retirement incentive payable	6,761,762	2,138,082	8,899,844	6,360,894
Compensated absences	1,295,132	1,538,358	2,833,490	2,741,600
Due in more than one year:				
Bonds, loans and retirement incentive payable	79,794,603	40,233,438	120,028,041	70,886,979
Compensated absences	1,633,521	1,195,069	2,828,590	2,732,416
Total liabilities	<u>99,839,688</u>	<u>59,729,528</u>	<u>159,569,216</u>	<u>99,292,980</u>
NET ASSETS				
Invested in capital assets, net of related debt	223,098,790	206,099,658	429,198,448	447,946,130
Restricted for:				
Capital projects	15,461,247	48,654,087	64,115,334	31,004,250
Debt service	5,693,329	-	5,693,329	5,589,076
Other purposes	4,543,498	-	4,543,498	3,554,636
Unrestricted	17,293,816	35,322,348	52,616,164	50,056,946
Total net assets	<u>\$ 266,090,680</u>	<u>290,076,093</u>	<u>556,166,773</u>	<u>538,151,038</u>

The notes to the basic financial statements are an integral part of this statement.

School District Component Unit			
<u>2003</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
31,489,586	2,546,610	2,328,263	1,769,179
22,689,772	158,882	65,002	156,838
1,185,231	2,157,451	1,751,637	2,017,092
597,036	-	-	-
-	15,243	9,452	7,934
-	-	-	-
4,877,900	145,852	130,924	96,000
131,678	-	15,820	-
869,847	-	125,628	94,693
464,379	-	-	-
38,802,061	-	-	-
657,048	-	-	-
514,877	-	-	-
52,309,853	-	-	-
301,878,008	625,508	475,995	315,629
70,549,654	-	-	-
67,534,294	-	-	-
<u>594,551,224</u>	<u>5,649,546</u>	<u>4,902,721</u>	<u>4,457,365</u>
2,795,907	476,222	302,697	326,951
-	-	-	-
5,583,203	2,367,445	1,225,305	932,105
570,401	-	-	-
7,934	-	-	-
-	770,214	778,281	597,036
1,532,244	12,464	6,123	18,833
4,700,023	-	-	-
6,737,320	-	-	-
2,490,271	348,088	290,081	289,901
41,138,759	-	-	-
2,655,168	474,231	395,204	394,958
<u>68,211,230</u>	<u>4,448,664</u>	<u>2,997,691</u>	<u>2,559,784</u>
450,190,811	625,508	475,995	315,629
29,333,160	-	-	-
972,537	-	-	-
4,243,217	-	-	-
41,600,269	575,374	1,429,035	1,581,952
<u>526,339,994</u>	<u>1,200,882</u>	<u>1,905,030</u>	<u>1,897,581</u>

CITY and BOROUGH OF JUNEAU

Statement of Activities

For the Year Ended June 30, 2005
with comparative total amounts for 2004 and 2003

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Legislative	\$ 1,882,153	-	-	-
Legal	1,248,481	32,881	6,447	-
Administration	3,083,112	3,232	-	-
Education	24,252,668	-	-	2,756,262
Finance	2,859,570	42,265	-	-
Engineering	619,629	15,614	13,119	-
Libraries	2,171,829	52,156	128,685	-
Social services	392,861	5,670	-	-
Recreation	2,448,272	2,136,864	10,000	543,711
Community development and lands management	4,804,923	1,979,771	74,503	156,653
Low-income housing	8,959	15,578	-	-
Public safety	15,501,766	2,411,566	168,248	1,002,228
Public works	11,485,118	-	817,408	54,822
Public transportation	4,566,209	884,675	80,616	3,445
Community projects	-	-	-	-
Tourism and conventions	1,339,936	6,126,067	-	-
Interest on long-term debt	7,566,108	4,689,541	-	-
Total governmental activities (See Note 1)	\$ 84,231,594	18,395,880	1,299,026	4,517,121
Business-type activities:				
Airport	\$ 6,517,736	3,690,902	252,752	5,177,477
Harbors	3,060,189	1,795,447	298,218	3,738,953
Docks	1,924,685	1,622,423	-	46,810
Hospital	53,189,781	53,874,734	-	1,013,452
Water	4,894,839	3,219,726	-	339,312
Sewer	8,356,173	7,670,800	-	267,821
Waste management	927,097	721,342	-	-
Total business-type activities	78,870,500	72,595,374	550,970	10,583,825
Total primary government	\$ 163,102,094	90,991,254	1,849,996	15,100,946
Component Unit:				
Education	\$ 53,549,318	1,313,293	8,007,609	-
General revenues:				
Property taxes				
Sales tax				
Hotel tax				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Gain on sale of capital assets				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning				
Net assets - ending				

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Primary Government			School District Component Unit		
		2005	2004	2003	2005	2004	2003
(1,882,153)	-	(1,882,153)	(1,634,229)	(3,077,412)	-	-	-
(1,209,153)	-	(1,209,153)	(1,144,930)	(695,753)	-	-	-
(3,079,880)	-	(3,079,880)	(2,480,751)	(2,336,101)	-	-	-
(21,496,406)	-	(21,496,406)	(19,540,929)	(24,348,984)	-	-	-
(2,817,305)	-	(2,817,305)	(2,657,750)	(2,465,979)	-	-	-
(590,896)	-	(590,896)	(487,422)	(557,700)	-	-	-
(1,990,988)	-	(1,990,988)	(1,565,160)	(1,827,962)	-	-	-
(387,191)	-	(387,191)	(976,848)	(1,962,133)	-	-	-
242,303	-	242,303	(3,427,916)	(2,024,582)	-	-	-
(2,593,996)	-	(2,593,996)	(2,500,558)	(2,551,868)	-	-	-
6,619	-	6,619	33,482	(3,253)	-	-	-
(11,919,724)	-	(11,919,724)	(10,794,504)	(11,888,201)	-	-	-
(10,612,888)	-	(10,612,888)	(10,734,508)	(2,921,913)	-	-	-
(3,597,473)	-	(3,597,473)	(2,859,447)	(3,087,231)	-	-	-
-	-	-	(1,406,544)	535,337	-	-	-
4,786,131	-	4,786,131	3,914,440	3,557,766	-	-	-
(2,876,567)	-	(2,876,567)	(2,255,176)	(7,600,335)	-	-	-
<u>(60,019,567)</u>	<u>-</u>	<u>(60,019,567)</u>	<u>(60,518,750)</u>	<u>(63,256,304)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	2,603,395	2,603,395	3,100,372	1,667,115	-	-	-
-	2,772,429	2,772,429	894,368	4,947,704	-	-	-
-	(255,452)	(255,452)	(261,136)	5,232,239	-	-	-
-	1,698,405	1,698,405	2,461,821	(811,515)	-	-	-
-	(1,335,801)	(1,335,801)	(322,538)	(1,733,838)	-	-	-
-	(417,552)	(417,552)	(586,346)	(1,790,479)	-	-	-
-	(205,755)	(205,755)	(28,370)	27,715	-	-	-
-	<u>4,859,669</u>	<u>4,859,669</u>	<u>5,258,171</u>	<u>7,538,941</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(60,019,567)</u>	<u>4,859,669</u>	<u>(55,159,898)</u>	<u>(55,260,579)</u>	<u>(55,717,363)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	<u>(44,228,416)</u>	<u>(40,659,075)</u>	<u>(38,190,727)</u>
32,615,222	-	32,615,222	30,025,665	28,725,113	-	-	-
34,792,558	-	34,792,558	32,934,397	30,786,346	-	-	-
914,001	-	914,001	906,280	897,011	-	-	-
-	-	-	-	-	43,135,844	40,192,880	38,620,020
3,124,231	725,784	3,850,015	1,169,349	4,712,055	217,091	473,644	342,734
(12,522)	(79,872)	(92,394)	41,941	55,978	171,333	-	-
1,096,231	-	1,096,231	1,993,991	2,099,342	-	-	-
(8,498,607)	8,498,607	-	-	-	-	-	-
<u>64,031,114</u>	<u>9,144,519</u>	<u>73,175,633</u>	<u>67,071,623</u>	<u>67,275,844</u>	<u>43,524,268</u>	<u>40,666,524</u>	<u>38,962,754</u>
4,011,547	14,004,188	18,015,735	11,811,044	11,558,481	(704,148)	7,449	772,027
<u>262,079,133</u>	<u>276,071,905</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>514,781,513</u>	<u>1,905,030</u>	<u>1,897,581</u>	<u>1,125,554</u>
<u>\$ 266,090,680</u>	<u>290,076,093</u>	<u>556,166,773</u>	<u>538,151,038</u>	<u>526,339,994</u>	<u>1,200,882</u>	<u>1,905,030</u>	<u>1,897,581</u>