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CITY and BOROUGH OF JUNEAU

Statement of Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Primary Government		Totals	
	Governmental Activities	Business-type Activities	2002	2001
<b>ASSETS</b>				
Equity in central treasury	\$ 15,020,540	14,249,884	29,270,424	57,024,754
Receivables (net of allowance for uncollectibles)	11,150,327	11,092,667	22,242,994	20,916,838
Due from other governments	278,497	123,934	402,431	614,392
Due from component unit	-	521,852	521,852	150,232
Due from primary government	-	-	-	-
Internal balances	136,141	(136,141)	-	-
Inventories	1,428,685	3,214,520	4,643,205	4,712,745
Prepaid items	9,384	236,338	245,722	452,210
Other assets	478,991	-	478,991	490,300
Bond issuance costs	318,374	43,244	361,618	108,476
Restricted assets:				
Temporarily restricted:				
Equity in central treasury	40,366,505	14,291,318	54,657,823	14,709,381
Receivables (net of allowance for uncollectibles)	-	943,597	943,597	616,036
Intergovernmental receivables	330,055	673,000	1,003,055	1,275,446
Capital assets (net of accumulated depreciation where applicable):				
Land	33,195,696	16,668,336	49,864,032	49,588,158
Plant and equipment	115,934,406	146,390,026	262,324,432	266,186,196
Infrastructure	64,416,554	-	64,416,554	66,843,250
Construction and infrastructure in progress	37,271,673	50,558,052	87,829,725	73,461,870
<b>Total assets</b>	<b>320,335,828</b>	<b>258,870,627</b>	<b>579,206,455</b>	<b>557,150,284</b>
<b>LIABILITIES</b>				
Accounts payable	1,187,536	2,571,082	3,758,618	3,837,141
Accrued liabilities	2,235,910	3,239,996	5,475,906	4,664,040
Accrued interest payable	308,769	153,775	462,544	535,888
Due to component unit	5,375	-	5,375	3,608
Due to primary government	-	-	-	-
Deferred revenue	418,427	1,278,905	1,697,332	2,152,360
Liabilities payable from restricted assets	3,337,364	1,248,877	4,586,241	2,086,929
Noncurrent liabilities:				
Due within one year:				
Bonds, loans and retirement incentive payable	3,135,292	2,189,247	5,324,539	7,463,473
Compensated absences	1,179,016	1,265,774	2,444,790	2,135,688
Due in more than one year:				
Bonds, loans and retirement incentive payable	27,648,783	10,486,185	38,134,968	28,064,947
Compensated absences	1,489,930	1,044,699	2,534,629	2,679,702
<b>Total liabilities</b>	<b>40,946,402</b>	<b>23,478,540</b>	<b>64,424,942</b>	<b>53,623,776</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	241,154,267	200,862,486	442,016,753	431,784,243
Restricted for:				
Capital projects	16,047,018	13,344,477	29,391,495	24,789,266
Debt service	488,114	-	488,114	149,482
Other purposes	4,143,857	-	4,143,857	3,935,846
Unrestricted	17,556,170	21,185,124	38,741,294	42,867,671
<b>Total net assets</b>	<b>\$ 279,389,426</b>	<b>235,392,087</b>	<b>514,781,513</b>	<b>503,526,508</b>

The notes to the basic financial statements are an integral part of this statement.



School District Component Unit			
<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
43,916,890	329,744	1,396,543	939,325
19,581,121	164,977	161,605	493,801
850,508	3,742,914	1,796,349	2,257,737
-	-	-	-
-	5,375	3,608	47,866
-	-	-	-
4,391,616	87,195	103,329	86,070
470,274	-	95,376	436,825
500,790	155,696	258,695	127,193
-	-	-	-
11,899,865	-	-	-
786,207	-	-	-
614,002	-	-	-
46,387,366	-	-	-
274,965,401	327,356	454,044	551,422
70,338,107	-	-	-
61,149,596	-	-	-
<u>535,851,743</u>	<u>4,813,257</u>	<u>4,269,549</u>	<u>4,940,239</u>
4,037,363	669,783	317,179	282,039
4,625,073	1,075,995	951,790	961,044
381,514	-	-	-
47,866	-	-	-
-	521,852	150,232	-
2,556,430	28,433	39,052	63,930
1,007,248	-	-	-
2,154,220	684,641	684,841	1,369,619
2,022,458	299,273	265,880	251,369
28,673,253	-	684,441	1,369,282
2,471,892	407,726	324,964	307,228
<u>47,977,317</u>	<u>3,687,703</u>	<u>3,418,379</u>	<u>4,604,511</u>
425,542,694	327,356	454,044	551,422
17,753,590	-	-	-
1,492	-	-	-
3,303,658	-	-	-
41,272,992	798,198	397,126	(215,694)
<u>487,874,426</u>	<u>1,125,554</u>	<u>851,170</u>	<u>335,728</u>

CITY and BOROUGH OF JUNEAU

**Statement of Activities**

For the Year Ended June 30, 2002

with comparative total amounts for 2001 and 2000

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
Governmental activities:				
Legislative	\$ 1,730,794	-	-	-
Legal	751,497	64,008	-	-
Administration	2,131,275	47,245	-	-
Education	21,666,937	-	-	2,732,046
Finance	2,639,816	123,757	-	-
Engineering	507,532	14,240	-	-
Libraries	1,973,051	52,726	148,258	-
Social services	907,118	32,876	-	-
Recreation	4,669,172	1,776,088	15,570	290,643
Community development and lands management	3,373,445	1,372,312	83,836	263,011
Low-income housing	62,187	8,171	-	-
Public safety	12,766,689	1,625,021	766,123	180,182
Public works	11,478,986	-	889,825	634,011
Public transportation	3,605,103	812,450	146,114	82,851
Community projects	57,120	-	57,120	-
Tourism and conventions	1,937,907	5,116,404	-	-
Interest on long-term debt	1,041,739	-	-	-
Total governmental activities (See Note 1)	\$ 71,300,368	11,045,298	2,106,846	4,182,744
Business-type activities:				
Airport	\$ 5,691,086	3,544,064	215,628	2,266,576
Harbors	1,792,134	1,342,802	189,555	-
Docks	1,356,551	1,023,807	-	-
Hospital	44,297,256	43,180,222	82,453	-
Water	4,429,047	2,629,859	-	195,915
Sewer	6,668,520	5,149,366	-	1,665,953
Waste management	481,848	561,236	-	-
Total business-type activities	64,716,442	57,431,356	487,636	4,128,444
Total primary government	\$ 136,016,810	68,476,654	2,594,482	8,311,188
<b>Component Unit:</b>				
Education	\$ 47,239,094	2,239,566	6,847,628	-

General revenues:

- Property taxes
- Sales tax
- Hotel tax
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on sale of capital assets
- Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The notes to the basic financial statements are an integral part of this statement.



**Net (Expense) Revenue and Changes in Net Assets**

Primary Government					School District Component Unit		
Governmental Activities	Business-type Activities	Totals			2002	2001	2000
		2002	2001	2000			
(1,730,794)	-	(1,730,794)	(1,242,431)	(1,083,606)	-	-	-
(687,489)	-	(687,489)	(695,142)	(635,830)	-	-	-
(2,084,030)	-	(2,084,030)	(2,063,231)	(2,032,904)	-	-	-
(18,934,891)	-	(18,934,891)	(19,216,878)	(16,290,555)	-	-	-
(2,516,059)	-	(2,516,059)	(2,361,232)	(2,525,610)	-	-	-
(493,292)	-	(493,292)	(434,816)	(339,759)	-	-	-
(1,772,067)	-	(1,772,067)	(1,731,871)	(1,675,466)	-	-	-
(874,242)	-	(874,242)	(1,242,920)	(2,213,969)	-	-	-
(2,586,871)	-	(2,586,871)	(1,612,483)	(1,831,996)	-	-	-
(1,654,286)	-	(1,654,286)	(621,527)	(1,066,372)	-	-	-
(54,016)	-	(54,016)	26,276	(22,953)	-	-	-
(10,195,363)	-	(10,195,363)	(9,700,039)	(9,099,248)	-	-	-
(9,955,149)	-	(9,955,149)	(10,943,814)	(10,895,682)	-	-	-
(2,563,688)	-	(2,563,688)	(2,244,296)	1,127,707	-	-	-
-	-	-	-	5,360	-	-	-
3,178,497	-	3,178,497	4,029,711	(1,108,363)	-	-	-
(1,041,739)	-	(1,041,739)	(849,226)	(847,308)	-	-	-
(53,965,480)	-	(53,965,480)	(50,903,919)	(50,536,554)	-	-	-
-	-	-	-	-	-	-	-
-	335,182	335,182	3,087,930	689,068	-	-	-
-	(259,777)	(259,777)	(126,154)	(30,865)	-	-	-
-	(332,744)	(332,744)	(351,456)	(237,841)	-	-	-
-	(1,034,581)	(1,034,581)	(185,250)	(310,363)	-	-	-
-	(1,603,273)	(1,603,273)	(518,673)	(1,296,630)	-	-	-
-	146,799	146,799	(830,809)	(1,083,588)	-	-	-
-	79,388	79,388	143,364	62,276	-	-	-
-	(2,669,006)	(2,669,006)	1,218,952	(2,207,943)	-	-	-
(53,965,480)	(2,669,006)	(56,634,486)	(49,684,967)	(52,744,497)	-	-	-
-	-	-	-	-	(38,151,900)	(37,104,849)	(36,289,580)
-	-	-	-	-	-	-	-
28,176,762	-	28,176,762	27,322,920	25,661,949	-	-	-
30,831,846	-	30,831,846	29,622,300	28,669,302	-	-	-
926,630	-	926,630	961,026	1,009,378	-	-	-
-	-	-	-	-	38,348,923	37,615,407	37,974,934
3,719,373	1,156,702	4,876,075	5,611,067	3,798,521	77,361	4,884	-
19,000	7,765	26,765	34,880	29,111	-	-	-
3,051,413	-	3,051,413	1,784,856	1,982,126	-	-	-
(8,860,262)	8,860,262	-	-	-	-	-	-
57,864,762	10,024,729	67,889,491	65,337,049	61,150,387	38,426,284	37,620,291	37,974,934
3,899,282	7,355,723	11,255,005	15,652,082	8,405,890	274,384	515,442	1,685,354
275,490,144	228,036,364	503,526,508	487,874,426	479,468,536	851,170	335,728	(1,349,626)
\$ 279,389,426	235,392,087	514,781,513	503,526,508	487,874,426	1,125,554	851,170	335,728