

GENERAL FUND

The General Fund is used to account for all the financial operations of the City and Borough not required to be accounted for in any other fund.





CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Balance Sheets

June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 3,056,609	1,088,443	591,319
Receivables, net of allowance for doubtful accounts:			
Accounts	1,671,940	879,358	843,340
Special assessments	376,675	479,817	430,310
Taxes	268,691	250,904	273,359
State of Alaska	216,347	26,194	10,075
Interfund receivable from other funds	3,453,355	4,052,012	1,974,897
Inventories	340,101	334,476	330,474
Deposits	465,943	477,442	488,285
Prepaid items	9,384	5,313	13,444
Advance to Special Revenue Fund	514,101	845,796	1,275,461
	<u>514,101</u>	<u>845,796</u>	<u>1,275,461</u>
Total assets	\$ <u>10,373,146</u>	<u>8,439,755</u>	<u>6,230,964</u>
LIABILITIES			
Accounts payable	\$ 430,748	529,349	519,085
Accrued salaries, payroll taxes and withholdings payable	593,437	441,577	384,737
Accrued and other liabilities	825,331	860,894	905,081
Deferred revenues	805,031	729,645	721,100
	<u>805,031</u>	<u>729,645</u>	<u>721,100</u>
Total liabilities	<u>2,654,547</u>	<u>2,561,465</u>	<u>2,530,003</u>
FUND BALANCE			
Reserved:			
Advance to Special Revenue Fund	514,101	845,796	1,275,461
Compensated absences	1,117,678	1,107,545	1,084,237
Subsequent year expenditures	2,795,600	393,500	-
Encumbrances	253,036	381,721	448,469
Prepaid items	9,384	5,313	13,444
Unreserved - undesignated	3,028,800	3,144,415	879,350
	<u>3,028,800</u>	<u>3,144,415</u>	<u>879,350</u>
Total fund balance	<u>7,718,599</u>	<u>5,878,290</u>	<u>3,700,961</u>
Total liabilities and fund balance	\$ <u>10,373,146</u>	<u>8,439,755</u>	<u>6,230,964</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Comparative Statements of Revenues, Expenditures,
and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUES			
Taxes:			
Property	\$ 15,030,791	14,197,548	13,102,706
Penalties, interest and discounts	436,511	546,191	668,459
State sources:			
State shared revenue	487,302	542,599	614,111
Debt reimbursement	2,642,394	1,840,024	2,570,021
Grants - other	270,250	196,344	194,703
In lieu of taxes	50,203	36,435	42,362
Federal sources:			
In lieu of taxes	2,099,168	713,739	698,760
Licenses, permits and fees	880,365	637,619	665,182
Ambulance and air medevac	466,730	507,889	530,196
Fines and forfeitures	44,069	36,934	41,140
Investment and interest income	2,995,943	3,545,193	2,404,283
Rentals	1,685	1,520	6,062
Special assessments	209,442	238,815	185,721
Other	106,039	89,587	120,005
Total revenues	<u>25,720,892</u>	<u>23,130,437</u>	<u>21,843,711</u>
EXPENDITURES			
Current:			
Legislative	2,400,483	1,152,281	1,000,651
Legal	735,114	724,576	669,639
Administration	2,590,608	2,011,729	1,999,457
Finance	1,873,637	1,735,693	2,104,110
Engineering	449,969	416,650	363,055
Libraries	1,735,496	1,596,859	1,603,386
Social services	-	646,877	693,347
Community development and lands management	2,005,966	1,959,132	1,911,525
Public safety	1,878,400	1,680,500	1,292,348
Facility maintenance	1,825,510	1,691,161	1,655,092
Special assessments	14,899	85,048	79,594
Other - Nondepartmental	15,139	20,702	52,840
Total expenditures	<u>15,525,221</u>	<u>13,721,208</u>	<u>13,425,044</u>
Excess of revenues over expenditures	<u>10,195,671</u>	<u>9,409,229</u>	<u>8,418,667</u>

(Continued)



OTHER FINANCING SOURCES (USES)	<u>2002</u>	<u>2001</u>	<u>2000</u>
Transfers from:			
Special Revenue Funds:			
Sales Tax	\$ 15,578,400	15,039,500	13,633,600
Marine Passenger Fee	1,056,200	954,200	-
Lands	-	-	26,200
Enterprise Funds:			
Dock	-	-	26,000
Bartlett Regional Hospital	-	-	31,800
Sewer	-	7,812	-
Water	56,832	-	-
Capital Projects Funds	-	-	23,617
Component Unit	-	-	25,800
Transfers to:			
Special Revenue Funds:			
Sales Tax	(557,100)	(739,300)	(854,700)
Mental Health	(310,400)	(310,400)	(310,400)
Chemical Dependency Services	-	-	(205,700)
Eaglecrest	(333,100)	(333,100)	(333,100)
Debt Service Fund	(5,252,000)	(4,080,900)	(5,216,800)
Enterprise Funds:			
Bartlett Regional Hospital	(794,200)	(793,000)	(592,300)
Sewer	(25,394)	(29,612)	-
Capital Projects Funds	(375,000)	-	-
Component Unit	(17,399,600)	(16,947,100)	(16,741,800)
Total other financing sources (uses)	<u>(8,355,362)</u>	<u>(7,231,900)</u>	<u>(10,487,783)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	1,840,309	2,177,329	(2,069,116)
Fund balance at beginning of year	<u>5,878,290</u>	<u>3,700,961</u>	<u>5,770,077</u>
Fund balance at end of year	<u>\$ 7,718,599</u>	<u>5,878,290</u>	<u>3,700,961</u>

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 15,134,300	15,134,300	15,030,791	(103,509)
Penalties, interest and discounts	450,000	450,000	436,511	(13,489)
State sources:				
State shared revenue	481,300	481,300	487,302	6,002
Debt reimbursement	2,642,200	2,642,200	2,642,394	194
Grants - other	142,600	287,879	270,250	(17,629)
In lieu of taxes	43,000	43,000	50,203	7,203
Federal sources:				
In lieu of taxes	1,050,100	1,050,100	2,099,168	1,049,068
Licenses, permits and fees	612,300	612,300	880,365	268,065
Ambulance and air medivac	478,600	478,600	466,730	(11,870)
Fines and forfeitures	34,200	34,200	44,069	9,869
Investment and interest income	2,637,900	2,637,900	2,995,943	358,043
Rental	1,900	1,900	1,685	(215)
Special assessments	138,500	138,500	209,442	70,942
Other	87,400	87,400	106,039	18,639
Total revenues	<u>23,934,300</u>	<u>24,079,579</u>	<u>25,720,892</u>	<u>1,641,313</u>
EXPENDITURES				
Current:				
Legislative	2,071,400	2,429,400	2,417,569	11,831
Legal	745,221	754,537	736,677	17,860
Administration	2,647,148	2,846,229	2,688,757	157,472
Finance	1,931,043	2,001,280	1,927,275	74,005
Engineering	569,088	600,185	480,600	119,585
Libraries	1,684,100	1,757,453	1,737,892	19,561
Community development and lands management	2,160,200	2,238,688	2,032,028	206,660
Public safety	1,878,400	1,878,400	1,878,400	-
Facility maintenance	1,970,900	2,033,756	1,849,021	184,735
Special assessments	13,700	13,700	14,899	(1,199)
Other - nondepartmental	24,300	24,300	25,272	(972)
Total expenditures and encumbrances	<u>15,695,500</u>	<u>16,577,928</u>	<u>15,788,390</u>	<u>789,538</u>
Excess of revenues over expenditures and encumbrances	<u>8,238,800</u>	<u>7,501,651</u>	<u>9,932,502</u>	<u>2,430,851</u>

(Continued)



	Budgeted Amounts		Actual	Variance with Final Budget - favorable (unfavorable)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds:				
Sales Tax	\$ 15,530,400	15,578,400	15,578,400	-
Marine Passenger Fee	756,200	1,056,200	1,056,200	-
Water Enterprise Fund	56,832	56,832	56,832	-
Transfers to:				
Special Revenue Funds:				
Sales Tax	(557,100)	(557,100)	(557,100)	-
Mental Health	(310,400)	(310,400)	(310,400)	-
Chemical Dependency Services	-	-	-	-
Eaglecrest	(333,100)	(333,100)	(333,100)	-
Debt Service Fund	(5,252,000)	(5,252,000)	(5,252,000)	-
Enterprise Funds:				
Bartlett Regional Hospital	(794,200)	(794,200)	(794,200)	-
Sewer	(25,394)	(25,394)	(25,394)	-
Capital Project Fund	(375,000)	(375,000)	(375,000)	-
Component Unit	(17,399,600)	(17,399,600)	(17,399,600)	-
Total other financing sources (uses)	<u>(8,703,362)</u>	<u>(8,355,362)</u>	<u>(8,355,362)</u>	<u>-</u>
Net change in fund balance	<u>\$ (464,562)</u>	<u>(853,711)</u>	1,577,140	<u>2,430,851</u>
Fund balance at beginning of year			<u>5,878,290</u>	
Fund balance at end of year			7,455,430	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			253,036	
Change in liability for compensated absences			<u>10,133</u>	
Fund balance at end of year - GAAP basis			<u>\$ 7,718,599</u>	



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