

CITY and BOROUGH OF JUNEAU

Governmental Funds

Balance Sheet

June 30, 2002

with comparative total amounts for 2001 and 2000

	<u>General</u>	<u>Roaded Service Area</u>	<u>Sales Tax</u>	<u>Lands</u>
ASSETS				
Equity in central treasury	\$ 3,056,609	3,328,836	1,871,908	683,462
Receivables, net of allowance for doubtful accounts:				
Accounts	1,671,940	122,633	-	150,754
Special assessments	376,675	-	-	-
Taxes	268,691	127,444	5,392,801	-
State of Alaska	216,347	750	-	-
Federal government	-	-	-	-
Long-term notes	-	-	-	1,059,501
Interfund receivable from other funds	3,453,355	-	-	-
Inventories	340,101	282,468	-	-
Deposits	465,943	-	-	-
Prepaid items	9,384	-	-	-
Equity in joint ventures	-	-	-	13,048
Advance to other funds	514,101	-	-	-
Restricted assets:				
Equity in central treasury	-	-	-	-
Receivables:				
State of Alaska	-	-	-	-
Federal government	-	-	-	-
Total assets	<u>\$ 10,373,146</u>	<u>3,862,131</u>	<u>7,264,709</u>	<u>1,906,765</u>
LIABILITIES				
Interfund payable to General Fund	\$ -	-	-	-
Accounts payable	430,748	331,961	21	11,491
Accrued salaries, payroll taxes and withholdings payable	593,437	457,991	-	7,490
Accrued and other liabilities	825,331	-	-	-
Deferred revenues	805,031	249,695	1,055,626	1,339,261
Advance from General Fund	-	-	-	-
Payable from restricted assets:				
Interfund payable to General Fund	-	-	-	-
Accounts and contracts payable	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	<u>2,654,547</u>	<u>1,039,647</u>	<u>1,055,647</u>	<u>1,358,242</u>
FUND BALANCES				
Reserved for:				
Advance to Special Revenue Fund	514,101	-	-	-
Subsequent year expenditures	2,795,600	14,600	-	61,600
Encumbrances	253,036	83,449	-	58,915
Long-term notes receivable	-	-	-	-
Equity in joint ventures	-	-	-	13,048
Prepaid items	9,384	-	-	-
Unreserved:				
Designated:				
Compensated absences	1,117,678	965,372	-	17,956
Replacement reserve	-	238,489	-	-
Undesignated, reported in:				
General Fund	3,028,800	-	-	-
Special Revenue Funds	-	1,520,574	6,209,062	397,004
Debt Service Fund	-	-	-	-
Capital Projects Funds	-	-	-	-
Total fund balances	<u>7,718,599</u>	<u>2,822,484</u>	<u>6,209,062</u>	<u>548,523</u>
Total liabilities and fund balances	<u>\$ 10,373,146</u>	<u>3,862,131</u>	<u>7,264,709</u>	<u>1,906,765</u>

The notes to the basic financial statements are an integral part of this statement.



Debt Service	Schools Capital Projects	Other Governmental Funds	Totals		
			2002	2001	2000
488,937	-	2,676,483	12,106,235	15,212,781	12,212,027
-	-	996,505	2,941,832	2,562,491	3,086,007
-	-	-	376,675	479,817	430,310
-	-	248,636	6,037,572	5,220,173	5,008,385
-	-	61,400	278,497	26,194	554,040
-	-	-	-	15,521	3,079
-	-	734,747	1,794,248	1,747,681	2,200,787
-	-	-	3,453,355	4,052,012	1,974,897
-	-	545,589	1,168,158	1,284,491	1,266,798
-	-	-	465,943	477,442	488,285
-	-	-	9,384	5,313	13,444
-	-	-	13,048	12,858	12,505
-	-	-	514,101	845,796	1,275,461
-	26,128,299	14,238,206	40,366,505	26,269,373	12,472,361
-	39,410	285,645	325,055	258,553	273,389
-	-	5,000	5,000	-	20,000
<u>488,937</u>	<u>26,167,709</u>	<u>19,792,211</u>	<u>69,855,608</u>	<u>58,470,496</u>	<u>41,291,775</u>
-	-	1,146,220	1,146,220	1,136,572	221,913
823	-	115,693	890,737	1,116,321	1,022,161
-	-	218,935	1,277,853	1,046,190	1,020,297
-	-	119,129	944,460	980,023	1,024,210
-	-	381,481	3,831,094	2,772,206	3,508,404
-	-	514,101	514,101	845,796	1,275,461
-	228,384	26,885	255,269	501,412	213,533
-	825,122	1,445,424	2,270,546	1,101,741	1,517,973
-	665,871	400,947	1,066,818	783,579	921,643
<u>823</u>	<u>1,719,377</u>	<u>4,368,815</u>	<u>12,197,098</u>	<u>10,283,840</u>	<u>10,725,595</u>
-	-	-	514,101	845,796	1,275,461
-	-	542,200	3,414,000	1,642,200	964,500
-	14,835,023	7,040,566	22,270,989	6,778,969	5,320,092
-	-	414,766	414,766	444,095	456,063
-	-	-	13,048	12,858	12,505
-	-	-	9,384	5,313	13,444
-	-	532,761	2,633,767	2,559,759	2,638,420
-	-	-	238,489	219,087	219,087
-	-	-	3,028,800	3,144,415	879,350
-	-	1,177,231	9,303,871	14,281,729	12,760,316
488,114	-	-	488,114	149,482	1,492
-	9,613,309	5,715,872	15,329,181	18,102,953	6,025,450
<u>488,114</u>	<u>24,448,332</u>	<u>15,423,396</u>	<u>57,658,510</u>	<u>48,186,656</u>	<u>30,566,180</u>
<u>488,937</u>	<u>26,167,709</u>	<u>19,792,211</u>	<u>69,855,608</u>	<u>58,470,496</u>	<u>41,291,775</u>



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Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets

June 30, 2002

Fund balances-total governmental funds		\$ 57,658,510
<p>Amounts reported for governmental activities in the statement of net assets are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.</p>		
Governmental capital assets	\$ 416,753,843	
Less accumulated depreciation	<u>(170,949,899)</u>	245,803,944
<p>Payment of bond issuance costs utilize current financial resources and therefore are reported as expenditures in governmental funds.</p>		
Bond issuance costs	339,422	
Less accumulated amortization	<u>(21,048)</u>	318,374
<p>Deferred revenue in governmental funds is susceptible to accrual on the government-wide statements.</p>		
		3,412,666
<p>Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Bonds and purchase agreements payable	(30,062,830)	
Premium on bonds payable	(388,192)	
Accumulated bond premium amortization	70,448	
Accrued interest payable	(305,034)	
Retirement incentive payable	(53,502)	
Compensated absences	<u>(2,633,767)</u>	(33,372,877)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net assets.</p>		
		<u>5,568,809</u>
Net assets of governmental activities		\$ <u><u>279,389,426</u></u>

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2002, with comparative totals for 2001 and 2000

REVENUES	General	Roaded	Sales Tax	Lands
		Service Area		
Taxes	\$ 15,467,302	11,257,006	29,674,411	-
State sources	3,450,149	1,712,837	-	-
Federal sources	2,099,168	179	-	-
Local sources	-	-	-	-
Charges for services	466,730	-	-	-
Contracted services	-	-	-	-
Licenses, permits and fees	880,365	1,068,500	-	-
Fines and forfeitures	44,069	416,601	-	-
Interest	2,995,943	-	-	110,978
Land sales	-	-	-	391,753
Rentals	1,685	-	-	44,460
Special assessments	209,442	-	-	-
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	-	190
Other	106,039	863	-	215,882
Total revenues	25,720,892	14,455,986	29,674,411	763,263
EXPENDITURES				
Current:				
Legislative	2,400,483	-	-	-
Legal	735,114	-	-	-
Administration	2,590,608	-	-	-
Finance	1,873,637	-	640,112	-
Engineering	449,969	-	-	-
Libraries	1,735,496	-	-	-
Social services	-	-	-	-
Recreation	-	2,218,420	-	-
Community development and lands management	2,005,966	-	-	701,967
Low-income housing	-	-	-	-
Public safety	1,878,400	7,859,213	-	-
Public works	1,825,510	2,918,281	-	-
Public transportation	-	-	-	-
Community projects	-	-	-	-
Tourism and conventions	-	-	-	-
Special assessments	14,899	-	-	-
Other	15,139	-	-	-
Debt service:				
Principal	-	-	-	77,008
Interest	-	-	-	20,000
Fiscal agent, bond issuance and letter of credit fees	-	-	-	-
Capital projects	-	-	-	-
Total expenditures	15,525,221	12,995,914	640,112	798,975
Excess (deficiency) of revenues over expenditures	10,195,671	1,460,072	29,034,299	(35,712)
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	16,691,432	891,000	557,100	455,000
Transfers to other funds	(7,647,194)	(2,515,400)	(33,843,100)	(1,027,000)
Transfers to component unit	(17,399,600)	(200,000)	-	-
Debt financing	-	-	-	-
Bond premium	-	-	-	-
Total other financing sources (uses)	(8,355,362)	(1,824,400)	(33,286,000)	(572,000)
Net change in fund balances	1,840,309	(364,328)	(4,251,701)	(607,712)
Fund balances at beginning of year	5,878,290	3,186,812	10,460,763	1,156,235
Fund balances at end of year	\$ 7,718,599	2,822,484	6,209,062	548,523

The notes to the basic financial statements are an integral part of this statement.



Debt Service	Schools Capital Project	Non-Major Governmental Funds	Totals		
			2002	2001	2000
-	-	2,698,292	59,097,011	58,340,226	55,660,961
-	89,593	1,050,273	6,302,852	5,646,628	8,371,934
-	-	561,431	2,660,778	747,931	1,069,128
-	-	292,819	292,819	271,501	269,411
-	-	1,901,814	2,368,544	2,091,644	3,396,981
-	-	307,100	307,100	305,800	491,000
-	-	4,857,921	6,806,786	6,966,491	4,415,504
-	-	-	460,670	428,097	424,651
-	511,738	-	3,618,659	4,174,323	2,948,238
-	-	15,816	407,569	349,047	621,558
-	-	170,537	216,682	238,974	233,106
-	-	-	209,442	238,815	185,721
-	-	-	190	353	27,355
-	59	190,608	513,451	439,108	358,352
-	601,390	12,046,611	83,262,553	80,238,938	78,473,900
-	-	-	2,400,483	1,152,281	1,000,651
-	-	-	735,114	724,576	669,639
-	-	-	2,590,608	2,011,729	1,999,457
-	-	-	2,513,749	2,329,869	2,497,310
-	-	-	449,969	416,650	363,055
-	-	-	1,735,496	1,596,859	1,603,386
-	-	-	-	1,250,970	5,191,300
-	-	1,596,916	3,815,336	3,349,390	3,444,418
-	-	198,000	2,905,933	4,039,609	5,779,303
-	-	300,139	300,139	1,521	22,953
-	-	2,128,434	11,866,047	11,302,800	11,276,214
-	-	-	4,743,791	4,334,353	4,371,663
-	-	3,067,453	3,067,453	2,641,028	2,433,044
-	-	57,120	57,120	47,455	401,327
-	-	1,358,054	1,358,054	1,305,096	1,154,110
-	-	-	14,899	85,048	79,594
-	-	170,807	185,946	165,302	171,615
5,202,492	-	22,083	5,301,583	4,359,262	5,258,843
1,180,100	-	5,532	1,205,632	728,540	963,731
7,558	225,592	-	233,150	116,048	8,132
-	4,944,283	10,236,254	15,180,537	9,433,716	16,019,223
6,390,150	5,169,875	19,140,792	60,661,039	51,392,102	64,708,968
(6,390,150)	(4,568,485)	(7,094,181)	22,601,514	28,846,836	13,764,932
6,548,400	5,496,255	16,471,409	47,110,596	39,786,434	33,344,699
-	(1,996,255)	(8,941,909)	(55,970,858)	(44,383,504)	(39,213,796)
-	-	-	(17,599,600)	(17,147,100)	(16,933,000)
-	12,995,000	154,820	13,149,820	10,310,000	657,000
180,382	-	-	180,382	207,810	-
6,728,782	16,495,000	7,684,320	(13,129,660)	(11,226,360)	(22,145,097)
338,632	11,926,515	590,139	9,471,854	17,620,476	(8,380,165)
149,482	12,521,817	14,833,257	48,186,656	30,566,180	38,946,345
488,114	24,448,332	15,423,396	57,658,510	48,186,656	30,566,180



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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2002

Net change in fund balances - total governmental funds \$ 9,471,854

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over the estimated useful lives.

Expenditures for capital assets	\$ 15,761,455	
Less current year depreciation	<u>(14,141,238)</u>	1,620,217

Advances and payments on long term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net assets, the advances and payments are reflected as changes in the liabilities and the bond issuance costs are reported as an asset.

Bond and loan advances	(13,149,820)	
Bond premium	(180,382)	
Bond issuance costs	225,592	
Bond and loan payments	5,301,583	
Retirement incentive payments	<u>91,200</u>	(7,711,827)

Deferred revenues that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.

Change in deferred revenue		916,461
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Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	28,182	
Amortization of bond issuance costs	(15,694)	
Cost of land sold in operations by Lands Fund	(149,264)	
Change in accrued interest payable	176,003	
Change in compensated absences	<u>(74,008)</u>	(34,781)

Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.

(362,642)

Change in net assets of governmental activities		\$ <u><u>3,899,282</u></u>
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The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Taxes	\$ 15,584,300	15,584,300	15,467,302	(116,998)
State sources	3,309,100	3,454,379	3,450,149	(4,230)
Federal sources	1,050,100	1,050,100	2,099,168	1,049,068
Licenses, permits and fees	612,300	612,300	880,365	268,065
Ambulance and air medevac	478,600	478,600	466,730	(11,870)
Fines and forfeitures	34,200	34,200	44,069	9,869
Investment and interest income	2,637,900	2,637,900	2,995,943	358,043
Other	227,800	227,800	317,166	89,366
Total revenues	<u>23,934,300</u>	<u>24,079,579</u>	<u>25,720,892</u>	<u>1,641,313</u>
EXPENDITURES - Current:				
Legislative	2,071,400	2,429,400	2,417,569	11,831
Legal	745,221	754,537	736,677	17,860
Administration	2,647,148	2,846,229	2,688,757	157,472
Finance	1,931,043	2,001,280	1,927,275	74,005
Engineering	569,088	600,185	480,600	119,585
Libraries	1,684,100	1,757,453	1,737,892	19,561
Community development and lands management	2,160,200	2,238,688	2,032,028	206,660
Public safety	1,878,400	1,878,400	1,878,400	-
Facility maintenance	1,970,900	2,033,756	1,849,021	184,735
Special assessments	13,700	13,700	14,899	(1,199)
Other - nondepartmental	24,300	24,300	25,272	(972)
Total expenditures and encumbrances	<u>15,695,500</u>	<u>16,577,928</u>	<u>15,788,390</u>	<u>789,538</u>
Excess of revenues over expenditures and encumbrances	<u>8,238,800</u>	<u>7,501,651</u>	<u>9,932,502</u>	<u>2,430,851</u>
OTHER FINANCING SOURCES (USES)				
Transfers from:				
Special Revenue Funds	16,286,600	16,634,600	16,634,600	-
Enterprise Funds	56,832	56,832	56,832	-
Transfers to:				
Special Revenue Funds	(1,200,600)	(1,200,600)	(1,200,600)	-
Debt Service Fund	(5,252,000)	(5,252,000)	(5,252,000)	-
Enterprise Funds	(819,594)	(819,594)	(819,594)	-
Capital Project Fund	(375,000)	(375,000)	(375,000)	-
Component Unit	(17,399,600)	(17,399,600)	(17,399,600)	-
Total other financing sources (uses)	<u>(8,703,362)</u>	<u>(8,355,362)</u>	<u>(8,355,362)</u>	<u>-</u>
Net change in fund balance	\$ <u>(464,562)</u>	<u>(853,711)</u>	1,577,140	<u>2,430,851</u>
Fund balance at beginning of year			5,878,290	
Fund balance at end of year			7,455,430	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			253,036	
Change in liability for compensated absences			10,133	
Fund balance at end of year - GAAP basis			\$ <u>7,718,599</u>	

The notes to the basic financial statements are an integral part of this statement.

ROADED SERVICE AREA

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Property taxes	\$ 11,325,100	11,325,100	11,257,006	(68,094)
State sources	1,770,700	1,778,770	1,712,837	(65,933)
Federal source	-	1,220	179	(1,041)
Licenses, permits and fees	1,033,000	1,039,000	1,068,500	29,500
Fines and forfeitures	404,400	404,400	416,601	12,201
Other	-	-	863	863
Total revenues	<u>14,533,200</u>	<u>14,548,490</u>	<u>14,455,986</u>	<u>(92,504)</u>
EXPENDITURES				
Current:				
Parks and recreation	2,316,700	2,364,562	2,277,007	87,555
Public safety - police	7,982,200	8,016,251	7,905,650	110,601
Public works - roads and street maintenance	3,164,000	3,313,784	2,925,137	388,647
Air pollution	10,000	10,000	3,500	6,500
Total expenditures and encumbrances	<u>13,472,900</u>	<u>13,704,597</u>	<u>13,111,294</u>	<u>593,303</u>
Excess of revenues over expenditures and encumbrances	<u>1,060,300</u>	<u>843,893</u>	<u>1,344,692</u>	<u>500,799</u>
OTHER FINANCING SOURCES (USES)				
Transfers from Special Revenue Funds	891,000	891,000	891,000	-
Transfers to Special Revenue Funds	(2,515,400)	(2,515,400)	(2,515,400)	-
Transfer to Component Unit	(200,000)	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>(1,824,400)</u>	<u>-</u>
Net change in fund balance	<u>\$ (764,100)</u>	<u>(980,507)</u>	<u>(479,708)</u>	<u>500,799</u>
Fund balance at beginning of year			<u>3,186,812</u>	
Fund balance at end of year			2,707,104	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			83,449	
Change in liability for compensated absences			<u>31,931</u>	
Fund balance at end of year - GAAP basis			<u>\$ 2,822,484</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

SALES TAX

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
General sales tax:	\$ 29,057,500	29,057,500	29,057,833	333
Liquor sales tax - 3%	571,000	571,000	592,499	21,499
Miscellaneous	45,000	45,000	24,079	(20,921)
Total revenues	<u>29,673,500</u>	<u>29,673,500</u>	<u>29,674,411</u>	<u>911</u>
EXPENDITURES - Current: Finance	<u>665,800</u>	<u>665,800</u>	<u>640,112</u>	<u>25,688</u>
Excess of revenues over expenditures	<u>29,007,700</u>	<u>29,007,700</u>	<u>29,034,299</u>	<u>26,599</u>
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	557,100	557,100	557,100	-
Transfers to:				
General Fund	(15,530,400)	(15,578,400)	(15,578,400)	-
Special Revenue Fund	(450,000)	(450,000)	(450,000)	-
Capital Projects Funds	(7,876,500)	(11,626,500)	(11,626,500)	-
Enterprise Funds	(5,839,900)	(5,839,900)	(5,839,900)	-
Debt Service Fund	(348,300)	(348,300)	(348,300)	-
Total other financing sources (uses)	<u>(29,488,000)</u>	<u>(33,286,000)</u>	<u>(33,286,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (480,300)</u>	<u>(4,278,300)</u>	<u>(4,251,701)</u>	<u>26,599</u>
Fund balance at beginning of year			<u>10,460,763</u>	
Fund balance at end of year			<u>\$ 6,209,062</u>	

The notes to the basic financial statements are an integral part of this statement.

LANDS

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
REVENUES				
Interest	\$ 90,000	90,000	110,978	20,978
Land sales	76,700	76,700	391,753	315,053
Rentals	49,800	49,800	44,460	(5,340)
Equity in earnings of AJT Mining Properties, Inc. joint ventures	-	-	190	190
Resource sales	150,000	150,000	203,952	53,952
Bad debt recovery	-	-	11,930	11,930
Total revenues	<u>366,500</u>	<u>366,500</u>	<u>763,263</u>	<u>396,763</u>
EXPENDITURES				
Land management	264,600	268,707	253,703	15,004
Land acquisition	212,200	366,236	336,683	29,553
Resource management	247,000	257,939	202,965	54,974
Property examinations	26,000	26,500	13,241	13,259
Foreclosures and LID payments	20,000	20,000	33,340	(13,340)
Other	8,300	8,300	16,378	(8,078)
Total expenditures and encumbrances	<u>778,100</u>	<u>947,682</u>	<u>856,310</u>	<u>91,372</u>
Deficiency of revenues over expenditures and encumbrances	<u>(411,600)</u>	<u>(581,182)</u>	<u>(93,047)</u>	<u>488,135</u>
OTHER FINANCING SOURCES (USES)				
Transfer from Capital Projects Funds	600,000	600,000	455,000	(145,000)
Transfers to Capital Projects Funds	<u>(250,000)</u>	<u>(1,027,000)</u>	<u>(1,027,000)</u>	-
Total other financing sources (uses)	<u>350,000</u>	<u>(427,000)</u>	<u>(572,000)</u>	<u>(145,000)</u>
Net change in fund balance	<u>\$ (61,600)</u>	<u>(1,008,182)</u>	<u>(665,047)</u>	<u>343,135</u>
Fund balance at beginning of year			<u>1,156,235</u>	
Fund balance at end of year			491,188	
Reconciliation to GAAP fund balance:				
Encumbrances at end of year			58,915	
Change in liability for compensated absences			<u>(1,580)</u>	
Fund balance at end of year - GAAP basis			<u>\$ 548,523</u>	

The notes to the basic financial statements are an integral part of this statement.

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 1,465,852	4,237,817	4,181,916	-
Receivables, net of allowance for doubtful accounts:				
Accounts	458,252	8,486,064	346,839	646,008
Federal government	123,934	-	-	-
Other	-	315,675	-	-
Inventories	412,984	1,199,457	621,302	969,288
Prepaid items	-	101,971	-	-
Total current assets	<u>2,461,022</u>	<u>14,340,984</u>	<u>5,150,057</u>	<u>1,615,296</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	1,834,667	4,244,163	1,952,374	4,168,050
Special assessments receivable	-	-	67,972	875,625
Receivables:				
State of Alaska	-	-	-	391,861
Federal government	276,139	-	-	5,000
Bond issuance costs	-	-	32,491	10,753
Capital assets:				
Land	13,212,276	260,442	252,393	850,562
Buildings and improvements	46,203,523	22,399,902	77,802,409	72,517,038
Machinery, equipment and fixtures	6,097,886	15,246,114	811,278	1,435,355
Construction work in progress	12,990,778	13,551,041	4,391,828	8,441,233
Less accumulated depreciation	(32,354,325)	(25,323,670)	(24,968,898)	(25,419,871)
Total capital assets (net of accumulated depreciation)	<u>46,150,138</u>	<u>26,133,829</u>	<u>58,289,010</u>	<u>57,824,317</u>
Total noncurrent assets	<u>48,260,944</u>	<u>30,377,992</u>	<u>60,341,847</u>	<u>63,275,606</u>
Total assets	<u>\$ 50,721,966</u>	<u>44,718,976</u>	<u>65,491,904</u>	<u>64,890,902</u>



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
1,475,065	11,360,650	8,272,257	11,208,719	5,803,539	7,270,343	8,023,783
731,745	10,668,908	10,526,752	8,634,007	-	-	-
-	123,934	314,124	-	-	-	-
-	315,675	379,924	203,082	108,084	-	18,543
11,489	3,214,520	3,175,252	2,886,698	260,527	253,001	238,120
-	101,971	330,493	330,107	134,367	116,404	126,723
<u>2,218,299</u>	<u>25,785,658</u>	<u>22,998,802</u>	<u>23,262,613</u>	<u>6,306,517</u>	<u>7,639,748</u>	<u>8,407,169</u>
2,092,064	14,291,318	14,709,381	11,899,865	-	-	-
-	943,597	616,036	786,207	-	-	-
-	391,861	845,756	59,320	-	-	-
-	281,139	429,690	554,682	-	-	-
-	43,244	-	-	-	-	-
2,092,663	16,668,336	16,662,819	16,293,447	-	-	-
21,158,480	240,081,352	234,113,676	229,200,313	17,828	17,828	17,828
686,068	24,276,701	22,400,584	21,539,176	11,759,086	10,527,790	10,182,358
11,183,172	50,558,052	41,975,714	31,001,184	-	-	-
(9,902,620)	(117,969,384)	(107,681,908)	(97,652,913)	(6,761,172)	(6,270,020)	(6,043,041)
<u>25,217,763</u>	<u>213,615,057</u>	<u>207,470,885</u>	<u>200,381,207</u>	<u>5,015,742</u>	<u>4,275,598</u>	<u>4,157,145</u>
<u>27,309,827</u>	<u>229,566,216</u>	<u>224,071,748</u>	<u>213,681,281</u>	<u>5,015,742</u>	<u>4,275,598</u>	<u>4,157,145</u>
<u>29,528,126</u>	<u>255,351,874</u>	<u>247,070,550</u>	<u>236,943,894</u>	<u>11,322,259</u>	<u>11,915,346</u>	<u>12,564,314</u>

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Net Assets, continued

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Sewer <u>Utility</u>
LIABILITIES				
Current liabilities:				
Interfund payable to General Fund	\$ -	-	-	737,305
Accounts payable	120,419	1,673,968	19,176	145,525
Contracts payable	-	759,229	-	-
Accrued salaries, payroll taxes and withholdings payable	56,240	498,138	51,035	100,528
Accrued annual leave and compensation time	53,238	966,223	44,237	139,709
Accrued interest and other liabilities	-	39,267	36,142	78,366
Deferred revenues	-	727,072	-	-
Retirement Incentive Program	6,287	-	9,750	15,996
State of Alaska sewer extension loans payable	-	-	-	305,182
General obligation bonds payable	-	756,695	-	156,106
Revenue bonds payable	-	-	78,200	101,800
Total current liabilities	236,184	5,420,592	238,540	1,780,517
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to General Fund	276,555	772	17,981	992,271
Accounts and contracts payable	261,910	422,907	83,624	54,595
Deferred revenues	141,301	-	68,826	7,678
Accrued annual leave and compensation time	63,861	686,819	55,757	153,294
Long-term contracts payable	-	895,532	-	-
Retirement Incentive Program	-	-	-	-
State of Alaska sewer extension loans payable	-	-	-	3,858,503
General obligation bonds payable	-	2,676,143	-	527,954
Revenue bonds payable	-	-	2,038,578	489,475
Total non-current liabilities	743,627	4,682,173	2,264,766	6,083,770
Total liabilities	979,811	10,102,765	2,503,306	7,864,287
NET ASSETS				
Invested in capital assets, net of related debt	46,150,138	21,006,963	56,168,581	52,317,684
Restricted:				
Capital projects	1,431,040	3,820,484	1,849,915	4,385,992
Unrestricted	2,160,977	9,788,764	4,970,102	322,939
Total net assets	\$ 49,742,155	34,616,211	62,988,598	57,026,615

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds
 Net assets of business-type activities

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
-	737,305	-	-	-	-	-
87,723	2,046,811	1,420,691	1,382,945	821,070	198,387	114,284
-	759,229	781,785	695,289	131,669	128,055	53,921
79,363	785,304	628,556	716,823	24,041	19,669	17,605
49,311	1,252,718	991,367	806,827	27,947	28,375	26,794
-	153,775	51,577	66,683	2,447,983	1,992,875	1,849,628
551,833	1,278,905	1,092,781	1,338,704	-	-	-
-	32,033	32,032	37,701	-	-	-
-	305,182	170,880	196,430	-	-	-
-	912,801	816,492	772,722	-	-	-
-	180,000	105,716	186,958	-	-	-
<u>768,230</u>	<u>8,444,063</u>	<u>6,091,877</u>	<u>6,201,082</u>	<u>3,452,710</u>	<u>2,367,361</u>	<u>2,062,232</u>
26,982	1,314,561	2,414,028	1,539,451	-	-	-
208,036	1,031,072	1,528,535	756,801	-	-	-
-	217,805	558,394	250,447	-	-	-
67,181	1,026,912	1,197,565	986,121	38,075	38,324	36,188
-	895,532	1,654,761	2,377,160	218,330	349,956	258,001
-	-	32,033	89,811	-	-	-
-	3,858,503	3,813,445	3,464,501	-	-	-
-	3,204,097	4,123,915	4,947,423	-	-	-
-	2,528,053	994,511	1,100,574	-	-	-
<u>302,199</u>	<u>14,076,535</u>	<u>16,317,187</u>	<u>15,512,289</u>	<u>256,405</u>	<u>388,280</u>	<u>294,189</u>
<u>1,070,429</u>	<u>22,520,598</u>	<u>22,409,064</u>	<u>21,713,371</u>	<u>3,709,115</u>	<u>2,755,641</u>	<u>2,356,421</u>
25,217,763	200,861,129	194,957,803	186,573,467	4,662,008	3,794,314	3,841,733
1,857,046	13,344,477	12,099,906	10,753,375	-	-	-
1,382,888	18,625,670	17,603,777	17,903,681	2,951,136	5,365,391	6,366,160
<u>28,457,697</u>	<u>232,831,276</u>	<u>224,661,486</u>	<u>215,230,523</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>
	<u>2,560,811</u>	<u>3,374,878</u>	<u>4,065,172</u>			
\$	<u><u>235,392,087</u></u>	<u><u>228,036,364</u></u>	<u><u>219,295,695</u></u>			

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Revenues, Expenses, and Changes in Net Assets

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
OPERATING REVENUES				
Charges for services:				
Unpledged	\$ 1,301,030	43,164,011	-	-
Pledged as security for revenue bonds	-	-	2,629,859	5,149,366
Building and land rentals or sales	2,243,034	16,211	-	-
Total operating revenues	<u>3,544,064</u>	<u>43,180,222</u>	<u>2,629,859</u>	<u>5,149,366</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,352,500	23,842,632	1,076,751	2,199,406
Contracted services	954,673	8,950,277	67,516	265,334
Materials and utilities	759,691	6,213,096	400,540	1,133,821
Insurance premiums	-	-	-	-
Claims	-	-	-	-
Other	425,231	1,482,723	428,497	723,582
	<u>3,492,095</u>	<u>40,488,728</u>	<u>1,973,304</u>	<u>4,322,143</u>
Depreciation	2,146,803	2,817,444	2,373,708	2,146,804
Total operating expenses	<u>5,638,898</u>	<u>43,306,172</u>	<u>4,347,012</u>	<u>6,468,947</u>
Operating loss	(2,094,834)	(125,950)	(1,717,153)	(1,319,581)
NONOPERATING INCOME (EXPENSES)				
Interest income	88,910	406,384	272,163	180,399
Federal grants	129,731	-	-	-
State sources	85,897	82,453	-	-
Interest expense	(470)	(327,932)	(66,140)	(162,541)
Gain (loss) on disposal of assets	-	7,765	-	-
Net nonoperating revenues	<u>304,068</u>	<u>168,670</u>	<u>206,023</u>	<u>17,858</u>
Income (loss) before contributions and transfers	<u>(1,790,766)</u>	<u>42,720</u>	<u>(1,511,130)</u>	<u>(1,301,723)</u>
Capital contributions	2,266,576	-	195,915	1,665,953
Transfers from other funds	280,000	6,332,200	-	279,594
Transfers to other funds	(4,200)	-	(136,832)	-
Change in net assets	<u>751,610</u>	<u>6,374,920</u>	<u>(1,452,047)</u>	<u>643,824</u>
Total net assets - beginning	<u>48,990,545</u>	<u>28,241,291</u>	<u>64,440,645</u>	<u>56,382,791</u>
Total net assets - ending	\$ <u>49,742,155</u>	<u>34,616,211</u>	<u>62,988,598</u>	<u>57,026,615</u>

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Non-Major Enterprise Funds	Totals			Internal Service Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
2,145,259	46,610,300	39,979,879	32,212,974	9,355,208	7,843,194	8,226,384
-	7,779,225	10,911,003	10,667,234	-	-	-
782,586	3,041,831	2,862,147	2,818,913	-	-	-
<u>2,927,845</u>	<u>57,431,356</u>	<u>53,753,029</u>	<u>45,699,121</u>	<u>9,355,208</u>	<u>7,843,194</u>	<u>8,226,384</u>
1,228,098	29,699,387	26,972,523	22,944,899	523,650	486,790	472,936
458,930	10,696,730	9,184,958	7,180,198	225,146	227,901	228,264
519,158	9,026,306	8,509,705	7,561,918	205,511	174,707	211,758
-	-	-	-	7,820,943	6,603,897	5,719,118
-	-	-	-	1,193,525	445,212	588,058
379,295	3,439,328	3,623,449	3,256,379	459,806	471,439	491,539
<u>2,585,481</u>	<u>52,861,751</u>	<u>48,290,635</u>	<u>40,943,394</u>	<u>10,428,581</u>	<u>8,409,946</u>	<u>7,711,673</u>
998,782	10,483,541	10,192,912	9,454,837	724,262	637,611	683,780
<u>3,584,263</u>	<u>63,345,292</u>	<u>58,483,547</u>	<u>50,398,231</u>	<u>11,152,843</u>	<u>9,047,557</u>	<u>8,395,453</u>
(656,418)	(5,913,936)	(4,730,518)	(4,699,110)	(1,797,635)	(1,204,363)	(169,069)
208,846	1,156,702	1,357,424	1,036,724	166,263	183,411	121,133
-	129,731	-	-	-	-	-
189,555	357,905	403,042	302,042	82,851	-	-
-	(557,083)	(570,525)	(582,461)	(17,040)	(12,909)	(19,319)
-	7,765	(32,644)	(44,263)	19,000	34,880	61,419
398,401	1,095,020	1,157,297	712,042	251,074	205,382	163,233
<u>(258,017)</u>	<u>(4,818,916)</u>	<u>(3,573,221)</u>	<u>(3,987,068)</u>	<u>(1,546,561)</u>	<u>(998,981)</u>	<u>(5,836)</u>
-	4,128,444	6,839,892	2,969,452	-	-	-
2,109,500	9,001,294	6,272,104	6,096,244	-	-	-
-	(141,032)	(107,812)	(201,347)	-	(49,207)	-
<u>1,851,483</u>	<u>8,169,790</u>	<u>9,430,963</u>	<u>4,877,281</u>	<u>(1,546,561)</u>	<u>(1,048,188)</u>	<u>(5,836)</u>
26,606,214	224,661,486	215,230,523	210,353,242	9,159,705	10,207,893	10,213,729
<u>28,457,697</u>	<u>232,831,276</u>	<u>224,661,486</u>	<u>215,230,523</u>	<u>7,613,144</u>	<u>9,159,705</u>	<u>10,207,893</u>

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash received from customers	\$ 3,337,512	43,263,530	2,814,454	5,337,985
Cash payments to suppliers for goods and services	(1,346,946)	(12,942,978)	(1,166,549)	(1,529,168)
Cash payments to employees for services	(1,344,030)	(23,744,977)	(1,052,939)	(2,146,489)
Cash payments for interfund exchange transactions	(623,368)	(2,969,436)	(399,761)	(632,367)
Net cash provided (used) by operating activities	23,168	3,606,139	195,205	1,029,961
Cash flows from investing activities:				
Earnings from invested proceeds	88,910	406,384	272,163	180,399
Cash flows from noncapital financing activities:				
Transfers to other funds	(4,200)	-	(136,832)	-
Transfers from other funds	280,000	6,332,200	-	279,594
Cash from federal sources	5,797	-	-	-
Cash from state sources	92,229	82,453	-	-
Net cash provided (used) by noncapital financing activities	373,826	6,414,653	(136,832)	279,594
Cash flows from capital and related financing activities:				
Cash received from revenue bonds	-	-	2,117,827	591,275
Cash received from long-term loan	-	-	-	350,151
Cash paid for bond issuance costs	-	-	(34,372)	(11,483)
Cash received on disposal of assets	-	46,436	-	-
Cash received from federal and state capital grants	314,124	-	-	-
Cash received from contributed capital	2,420,127	-	231,764	1,302,108
Cash paid for acquisition and construction of capital assets	(2,486,707)	(4,639,989)	(985,316)	(2,276,432)
Principal paid on general obligation bond maturities	-	(675,424)	-	(140,320)
Principal paid on revenue bond maturities	(29,283)	-	(1,070,944)	-
Principal paid on long-term loans and contracts	-	(723,228)	-	(229,177)
Interest paid on bonds and contracts	(470)	(340,242)	(29,166)	(83,616)
Net cash provided (used) by capital and related financing activities	217,791	(6,332,447)	229,793	(497,494)
Net increase (decrease) in cash and cash equivalents:	703,695	4,094,729	560,329	992,460
Cash and cash equivalents at beginning of year	2,596,824	4,387,251	5,573,961	3,175,590
Cash and cash equivalents at end of year	\$ 3,300,519	8,481,980	6,134,290	4,168,050



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
2,888,500	57,641,981	51,286,739	45,201,618	9,247,124	7,847,137	8,223,156
(1,296,263)	(18,281,904)	(15,627,470)	(14,097,504)	(8,853,091)	(7,700,151)	(7,319,631)
(1,195,539)	(29,483,974)	(26,728,250)	(23,107,597)	(519,954)	(481,009)	(465,174)
(299,776)	(4,924,708)	(4,310,628)	(4,091,756)	-	-	-
96,922	4,951,395	4,620,391	3,904,761	(125,921)	(334,023)	438,351
208,846	1,156,702	1,357,424	1,036,724	166,263	183,411	121,133
-	(141,032)	(107,812)	(201,347)	-	-	-
2,109,500	9,001,294	4,704,882	6,096,244	-	-	-
-	5,797	-	-	-	-	-
189,555	364,237	419,885	332,938	-	-	-
2,299,055	9,230,296	5,016,955	6,227,835	-	-	-
-	2,709,102	-	-	-	-	-
-	350,151	611,388	3,843,696	-	-	-
-	(45,855)	-	-	-	-	-
-	46,436	1,596	5,336	19,000	54,105	46,819
-	314,124	-	-	82,851	-	-
-	3,953,999	6,386,374	3,220,376	-	-	-
(6,285,706)	(16,674,150)	(15,659,609)	(15,420,594)	(1,464,406)	(809,896)	(462,704)
-	(815,744)	(779,738)	(745,157)	-	-	-
-	(1,100,227)	(110,872)	(102,504)	-	-	-
-	(952,405)	(1,000,330)	(763,343)	(128,013)	166,089	(268,477)
-	(453,494)	(570,525)	(582,461)	(16,578)	(13,126)	(22,112)
(6,285,706)	(12,668,063)	(11,121,716)	(10,544,651)	(1,507,146)	(602,828)	(706,474)
(3,680,883)	2,670,330	(126,946)	624,669	(1,466,804)	(753,440)	(146,990)
7,248,012	22,981,638	23,108,584	22,483,915	7,270,343	8,023,783	8,170,773
3,567,129	25,651,968	22,981,638	23,108,584	5,803,539	7,270,343	8,023,783

(Continued)

CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

June 30, 2002

with comparative total amounts for 2001 and 2000

	Business-type Activities			
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Sewer Utility
Reconciliation of operating loss to net cash provided by operating activities:				
Operating loss	\$ (2,094,834)	(125,950)	(1,717,153)	(1,319,581)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	2,146,803	2,817,444	2,373,708	2,146,804
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	80,395	(169,049)	(6,460)	(9,244)
(Increase) decrease in due from State of Alaska	-	-	220,000	227,563
(Increase) decrease in due from Federal government	-	-	-	(5,000)
(Increase) decrease in other receivables	-	64,249	-	-
(Increase) decrease in inventories	69,652	(30,297)	21,659	(100,282)
(Increase) decrease in prepaid expenses	22,810	228,522	-	-
Increase (decrease) in accounts payable	76,819	535,457	(691,416)	61,484
Increase (decrease) in accrued salaries payable	11,972	86,781	11,413	14,708
Increase (decrease) in accrued annual leave and compensation time	2,785	10,874	22,148	54,205
Increase (decrease) in deferred revenues	(286,947)	188,108	(28,945)	(24,700)
Decrease in Retirement Incentive Program payable	(6,287)	-	(9,749)	(15,996)
Increase (decrease) in accrued and other liabilities	-	-	-	-
Total adjustments	<u>2,118,002</u>	<u>3,732,089</u>	<u>1,912,358</u>	<u>2,349,542</u>
Net cash provided (used) by operating activities	<u>\$ 23,168</u>	<u>3,606,139</u>	<u>195,205</u>	<u>1,029,961</u>
Noncash activities from capital and related financing activities:				
Receivables due for capital contributions	\$ -	-	-	-
Equipment transferred to other funds	-	-	-	-
Equipment, land and building assets contributed to capital	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

The notes to the basic financial statements are an integral part of this statement.



Enterprise Funds

Other Enterprise Funds	Totals			Internal Service Funds		
	2002	2001	2000	2002	2001	2000
(656,418)	(5,913,936)	(4,730,518)	(4,699,110)	(1,797,635)	(1,204,363)	(169,069)
998,782	10,483,541	10,192,912	9,454,837	724,262	637,611	683,780
(37,361)	(141,719)	(1,892,746)	(1,139,967)	-	-	-
-	447,563	(583,280)	-	-	-	-
-	(5,000)	124,992	(352,447)	-	-	-
-	64,249	(177,277)	412,390	(108,084)	3,943	(3,228)
-	(39,268)	(288,555)	(260,880)	(7,526)	(14,881)	21,339
605	251,937	21,299	(89,466)	(17,963)	10,319	16,302
(239,261)	(256,917)	1,662,376	143,429	622,683	84,103	(265,154)
31,874	156,748	(88,266)	(237,596)	4,372	2,064	2,406
685	90,697	395,986	58,201	(676)	3,717	5,356
(1,984)	(154,468)	62,021	582,521	-	-	-
-	(32,032)	(63,447)	16,697	-	-	-
-	-	(15,106)	16,152	454,646	143,464	146,619
753,340	10,865,331	9,350,909	8,603,871	1,671,714	870,340	607,420
96,922	4,951,395	4,620,391	3,904,761	(125,921)	(334,023)	438,351
-	-	534,124	-	-	-	-
-	-	-	-	-	(49,207)	-
-	-	1,567,222	598,459	-	-	-
-	-	2,101,346	-	-	(49,207)	14,600

Fiduciary Funds

Comparative Statement of Fiduciary Assets and Liabilities

June 30, 2002, 2001 and 2000

	Agency Funds		
	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 845,254	802,999	838,149
Plant and equipment	<u>7,588</u>	<u>7,588</u>	<u>7,588</u>
Total assets	<u>\$ 852,842</u>	<u>810,587</u>	<u>845,737</u>
LIABILITIES			
Accounts payable	\$ -	5,540	-
Accrued and other liabilities	<u>852,842</u>	<u>805,047</u>	<u>845,737</u>
Total liabilities	<u>\$ 852,842</u>	<u>810,587</u>	<u>845,737</u>

The notes to the basic financial statements are an integral part of this statement.