

ENTERPRISE FUNDS

Enterprise Funds are part of the Proprietary Fund Type category and, as such, are accounted for on the accrual basis of accounting. Revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Enterprise Funds are operated and financed in a manner similar to private business. The intent of the governing body is to provide goods and services to the general public on a continuing basis and be financed or recovered primarily through user charges. The acquisition and improvement of the facilities have been financed from existing cash resources, issuance of revenue and general obligation bonds, and state and federal grant funds.

Major Enterprise Funds

Juneau International Airport - To account for operations, maintenance, capital improvements and expansion of the Juneau International Airport. Its major revenues consist of property leases, airport user fees, fuel flowage fees, service charges, concessions and short-term rental agreements.

Bartlett Regional Hospital - To account for the health care services provided by the city owned and operated hospital.

Areawide Water Utility - To account for the provision of water treatment and distribution to the residents and commercial users of the City and Borough.

Areawide Sewer Utility - To account for provision of collection and treatment of wastewater to the residents and commercial users of the City and Borough.

Non-Major Enterprise Funds

Boat Harbors - To account for operations, maintenance and capital improvement to the four City-owned boat harbors and numerous launch ramps.

Dock - To account for operations, maintenance and capital improvements of the City-owned docks, which are heavily used by over 500 cruise ships during the summer months.

Waste Management - To account for hazardous waste disposal and recycling programs provided to the residents of the City and Borough.

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Net Assets

June 30, 2002

	<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
ASSETS				
Current assets:				
Equity in central treasury	\$ 531,545	364,484	579,036	1,475,065
Receivables, net of allowance for doubtful accounts:				
Accounts	455,092	223,047	53,606	731,745
Inventories	11,489	-	-	11,489
Total current assets	<u>998,126</u>	<u>587,531</u>	<u>632,642</u>	<u>2,218,299</u>
Non-current assets:				
Restricted assets:				
Equity in central treasury	1,166,105	925,959	-	2,092,064
Capital assets:				
Land	1,481,167	611,496	-	2,092,663
Buildings and improvements	7,958,521	12,899,959	300,000	21,158,480
Machinery, equipment and fixtures	400,163	103,339	182,566	686,068
Construction work in progress	6,812,363	4,370,809	-	11,183,172
Less accumulated depreciation	(4,702,917)	(5,155,607)	(44,096)	(9,902,620)
Total capital assets (net of accumulated depreciation)	<u>11,949,297</u>	<u>12,829,996</u>	<u>438,470</u>	<u>25,217,763</u>
Total noncurrent assets	<u>13,115,402</u>	<u>13,755,955</u>	<u>438,470</u>	<u>27,309,827</u>
Total assets	<u>14,113,528</u>	<u>14,343,486</u>	<u>1,071,112</u>	<u>29,528,126</u>
LIABILITIES				
Current liabilities:				
Accounts payable	40,754	5,154	41,815	87,723
Accrued salaries, payroll taxes and withholdings payable	76,770	2,593	-	79,363
Accrued annual leave and compensation time	49,311	-	-	49,311
Deferred revenues	551,833	-	-	551,833
Total current liabilities	<u>718,668</u>	<u>7,747</u>	<u>41,815</u>	<u>768,230</u>
Non-current liabilities:				
Restricted liabilities:				
Interfund payable to General Fund	26,982	-	-	26,982
Accounts and contracts payable	88,266	119,770	-	208,036
Accrued annual leave and compensation time	67,181	-	-	67,181
Total non-current liabilities	<u>182,429</u>	<u>119,770</u>	<u>-</u>	<u>302,199</u>
Total liabilities	901,097	127,517	41,815	1,070,429
NET ASSETS				
Invested in capital assets, net of related debt	11,949,297	12,829,996	438,470	25,217,763
Restricted:				
Capital projects	1,050,857	806,189	-	1,857,046
Unrestricted	<u>212,277</u>	<u>579,784</u>	<u>590,827</u>	<u>1,382,888</u>
Total net assets	<u>\$ 13,212,431</u>	<u>14,215,969</u>	<u>1,029,297</u>	<u>28,457,697</u>

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal year ended June 30, 2002

	<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>2002</u>
OPERATING REVENUES				
Charges for services	\$ 961,518	622,505	561,236	2,145,259
Buildings and land rentals or sales	381,284	401,302	-	782,586
Total operating revenues	<u>1,342,802</u>	<u>1,023,807</u>	<u>561,236</u>	<u>2,927,845</u>
OPERATING EXPENSES				
Salaries and fringe benefits	735,250	466,439	26,409	1,228,098
Contracted services	46,700	11,266	400,964	458,930
Materials and utilities	336,639	164,792	17,727	519,158
Other	247,366	117,444	14,485	379,295
	<u>1,365,955</u>	<u>759,941</u>	<u>459,585</u>	<u>2,585,481</u>
Depreciation	389,191	586,860	22,731	998,782
Total operating expenses	<u>1,755,146</u>	<u>1,346,801</u>	<u>482,316</u>	<u>3,584,263</u>
Operating income (loss)	(412,344)	(322,994)	78,920	(656,418)
NONOPERATING INCOME				
Interest income	101,201	73,216	34,429	208,846
State sources	189,555	-	-	189,555
Total nonoperating income	<u>290,756</u>	<u>73,216</u>	<u>34,429</u>	<u>398,401</u>
Income (loss) before contributions and transfers	(121,588)	(249,778)	113,349	(258,017)
Transfers from other funds	921,500	1,188,000	-	2,109,500
Change in net assets	799,912	938,222	113,349	1,851,483
Total net assets - beginning	<u>12,412,519</u>	<u>13,277,747</u>	<u>915,948</u>	<u>26,606,214</u>
Total net assets - ending	<u>\$ 13,212,431</u>	<u>14,215,969</u>	<u>1,029,297</u>	<u>28,457,697</u>

CITY AND BOROUGH OF JUNEAU

NON-MAJOR ENTERPRISE FUNDS

Combining Statement of Cash Flows

For the fiscal year ended June 30, 2002

	<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Increase (decrease) in cash and cash equivalents:				
Cash flows from operating activities:				
Cash received from customers	\$ 1,394,270	936,583	557,647	2,888,500
Cash payments to suppliers for goods and services	(882,694)	(16,155)	(397,414)	(1,296,263)
Cash payments to employees for services	(702,691)	(466,439)	(26,409)	(1,195,539)
Cash payments for interfund exchange transactions	(114,117)	(174,263)	(11,396)	(299,776)
Net cash provided (used) by operating activities	<u>(305,232)</u>	<u>279,726</u>	<u>122,428</u>	<u>96,922</u>
Cash flows from investing activities:				
Earnings from invested proceeds	<u>101,201</u>	<u>73,216</u>	<u>34,429</u>	<u>208,846</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	921,500	1,188,000	-	2,109,500
Cash from state sources	189,555	-	-	189,555
Net cash provided by noncapital financing activities	<u>1,111,055</u>	<u>1,188,000</u>	<u>-</u>	<u>2,299,055</u>
Cash flows from capital and related financing activities:				
Cash paid for acquisition and construction of capital assets	(3,226,087)	(3,059,619)	-	(6,285,706)
Net increase (decrease) in cash and cash equivalents:	<u>(2,319,063)</u>	<u>(1,518,677)</u>	<u>156,857</u>	<u>(3,680,883)</u>
Cash and cash equivalents at beginning of year	<u>4,016,713</u>	<u>2,809,120</u>	<u>422,179</u>	<u>7,248,012</u>
Cash and cash equivalents at end of year	<u>\$ 1,697,650</u>	<u>1,290,443</u>	<u>579,036</u>	<u>3,567,129</u>

(Continued)



	<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ <u>(412,344)</u>	<u>(322,994)</u>	<u>78,920</u>	<u>(656,418)</u>
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:				
Depreciation	389,191	586,860	22,731	998,782
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	53,452	(87,224)	(3,589)	(37,361)
Decrease in prepaid expenses	605	-	-	605
Increase (decrease) in accounts payable	(366,711)	103,084	24,366	(239,261)
Increase (decrease) in accrued salaries payable	31,874	-	-	31,874
Increase in accrued annual leave and compensation time	685	-	-	685
Decrease in deferred revenues	(1,984)	-	-	(1,984)
Total adjustments	<u>107,112</u>	<u>602,720</u>	<u>43,508</u>	<u>753,340</u>
Net cash provided (used) by operating activities	\$ <u>(305,232)</u>	<u>279,726</u>	<u>122,428</u>	<u>96,922</u>

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

JUNEAU INTERNATIONAL AIRPORT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services:			
Landing fees	\$ 1,004,799	982,456	918,152
Tie-down and parking fees	97,103	108,009	154,056
Fuel flowage fee	130,853	50,946	41,217
Other	68,275	50,545	52,874
Building and land rentals	2,243,034	2,197,653	2,163,235
Total operating revenues	<u>3,544,064</u>	<u>3,389,609</u>	<u>3,329,534</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,352,500	1,107,680	1,165,723
Contracted services	954,673	618,995	739,201
Materials and utilities	759,691	767,982	701,808
Other	425,231	449,294	386,864
	<u>3,492,095</u>	<u>2,943,951</u>	<u>2,993,596</u>
Depreciation	2,146,803	2,111,018	2,181,106
Total operating expenses	<u>5,638,898</u>	<u>5,054,969</u>	<u>5,174,702</u>
Operating loss	<u>(2,094,834)</u>	<u>(1,665,360)</u>	<u>(1,845,168)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	88,910	83,726	47,778
State shared revenue - fuel tax	85,897	81,733	84,505
Federal operating grants	129,731	-	-
Interest expense	(470)	(8,172)	(15,018)
Gain (loss) on disposal of capital assets	-	1,596	(10,884)
Net nonoperating income	<u>304,068</u>	<u>158,883</u>	<u>106,381</u>
Net loss before capital contributions and transfers	(1,790,766)	(1,506,477)	(1,738,787)
Capital contributions	2,266,576	4,716,739	2,484,562
Transfers in	280,000	-	-
Transfer out	(4,200)	-	-
Change in net assets	<u>751,610</u>	<u>3,210,262</u>	<u>745,775</u>
Total net assets - beginning	<u>48,990,545</u>	<u>45,780,283</u>	<u>45,034,508</u>
Total net assets - ending	<u>\$ 49,742,155</u>	<u>48,990,545</u>	<u>45,780,283</u>

JUNEAU INTERNATIONAL AIRPORT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Landing fees	\$ 955,000	955,000	1,004,799	49,799
Tie-down and parking fees	116,000	116,000	97,103	(18,897)
Fuel flowage fee	120,000	120,000	130,853	10,853
Other	49,500	49,500	68,275	18,775
Building and land rentals	2,218,600	2,218,600	2,243,034	24,434
Total operating revenues	<u>3,459,100</u>	<u>3,459,100</u>	<u>3,544,064</u>	<u>84,964</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,417,300	1,417,300	1,352,500	64,800
Contracted services	669,300	774,744	958,593	(183,849)
Materials and utilities	899,900	921,996	761,780	160,216
Capital outlay	44,000	44,558	43,596	962
Debt principal	29,400	29,400	29,283	117
Other	628,500	493,858	430,048	63,810
Total operating expenses	<u>3,688,400</u>	<u>3,681,856</u>	<u>3,575,800</u>	<u>106,056</u>
Operating loss	<u>(229,300)</u>	<u>(222,756)</u>	<u>(31,736)</u>	<u>191,020</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	50,000	50,000	88,910	38,910
State shared revenue - Fuel tax	80,000	80,000	85,897	5,897
Federal operating grants	-	89,554	129,731	40,177
Interest expense	(700)	(700)	(470)	230
Net nonoperating income	<u>129,300</u>	<u>218,854</u>	<u>304,068</u>	<u>85,214</u>
Excess (deficiency) of revenues over expenses before other uses	<u>(100,000)</u>	<u>(3,902)</u>	<u>272,332</u>	<u>276,234</u>
OTHER USE				
Transfer to Sewer Capital Projects Fund	-	(4,200)	(4,200)	-
Change in net assets (Non-GAAP)	<u>\$ (100,000)</u>	<u>(8,102)</u>	<u>268,132</u>	<u>\$ 276,234</u>
Encumbrance adjustment			10,826	
Capitalization of assets			43,596	
Depreciation expense			(2,146,803)	
Principal payments on loans			29,283	
Transfers in for capital projects			280,000	
Capital contributions			2,266,576	
Change in net assets			<u>\$ 751,610</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

BARTLETT REGIONAL HOSPITAL

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services - patient	\$ 43,164,011	40,128,495	32,449,789
Building and land rentals	16,211	12,953	29,470
Total operating revenues	<u>43,180,222</u>	<u>40,141,448</u>	<u>32,479,259</u>
OPERATING EXPENSES			
Salaries and fringe benefits	23,842,632	21,709,502	17,709,181
Contracted services	8,950,277	7,704,741	5,755,646
Materials and utilities	6,213,096	5,653,710	5,050,183
Other	1,482,723	1,627,995	1,437,810
	<u>40,488,728</u>	<u>36,695,948</u>	<u>29,952,820</u>
Depreciation	2,817,444	2,672,100	2,367,744
Total operating expenses	<u>43,306,172</u>	<u>39,368,048</u>	<u>32,320,564</u>
Operating income (loss)	<u>(125,950)</u>	<u>773,400</u>	<u>158,695</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	406,384	473,619	481,304
State source revenue	82,453	83,047	41,697
Interest expense	(327,932)	(394,389)	(399,169)
Gain (loss) on disposal of capital assets	7,765	(32,525)	(5,617)
Net nonoperating income	<u>168,670</u>	<u>129,752</u>	<u>118,215</u>
Income before contributions and transfers	42,720	903,152	276,910
Capital contributions	-	-	54,837
Transfers in	6,332,200	3,911,492	560,500
Change in net assets	<u>6,374,920</u>	<u>4,814,644</u>	<u>892,247</u>
Total net assets - beginning	<u>28,241,291</u>	<u>23,426,647</u>	<u>22,534,400</u>
Total net assets - ending	<u>\$ 34,616,211</u>	<u>28,241,291</u>	<u>23,426,647</u>

BARTLETT REGIONAL HOSPITAL

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services - patient	\$ 42,642,700	42,642,700	43,164,011	521,311
Building and land rentals	9,200	9,200	16,211	7,011
Total operating revenues	<u>42,651,900</u>	<u>42,651,900</u>	<u>43,180,222</u>	<u>528,322</u>
OPERATING EXPENSES				
Administration:				
Hospital board	593,200	593,200	411,818	181,382
Administration	4,300,100	4,295,100	3,911,523	383,577
Admitting and accounting	2,781,800	2,794,247	3,054,008	(259,761)
Health care:				
Nursing	14,373,500	14,401,873	14,205,725	196,148
Professional	12,691,700	12,694,511	13,806,838	(1,112,327)
General services	5,274,600	5,287,562	5,100,538	187,024
Capital outlay	575,000	575,000	1,061,099	(486,099)
Debt principal	1,415,400	1,415,400	1,406,417	8,983
Reserves	2,250,000	2,250,000	-	2,250,000
Total operating expenses	<u>44,255,300</u>	<u>44,306,893</u>	<u>42,957,966</u>	<u>1,348,927</u>
Operating income (loss)	<u>(1,603,400)</u>	<u>(1,654,993)</u>	<u>222,256</u>	<u>1,877,249</u>
NONOPERATING INCOME (EXPENSES)				
Investment and interest income	427,400	427,400	406,384	(21,016)
State source revenue	74,400	74,400	82,453	8,053
Interest expense	(315,000)	(315,000)	(327,932)	(12,932)
Net nonoperating income	<u>186,800</u>	<u>186,800</u>	<u>160,905</u>	<u>(25,895)</u>
Income (loss) before other sources	<u>(1,416,600)</u>	<u>(1,468,193)</u>	<u>383,161</u>	<u>1,851,354</u>
OTHER SOURCES - Transfers from:				
General Fund	794,200	794,200	794,200	-
Special Revenue Funds:				
Sales Tax	559,900	559,900	559,900	-
Tobacco Excise Tax	228,100	228,100	228,100	-
Total other sources	<u>1,582,200</u>	<u>1,582,200</u>	<u>1,582,200</u>	<u>-</u>
Change in net assets (Non-GAAP)	\$ <u>165,600</u>	<u>114,007</u>	1,965,361	<u>1,851,354</u>
Encumbrance adjustment			8,712	
Capitalization of assets			1,061,099	
Depreciation expense			(2,817,444)	
Principal payments on loans			1,406,417	
Gain on disposal of capital assets			7,765	
Transfers in for capital projects			4,750,000	
Expenditures from contributed capital			(6,990)	
Change in net assets			<u>\$ 6,374,920</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE WATER UTILITY

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services:			
Water fees	\$ 2,622,378	2,595,251	2,573,348
Other	7,481	10,279	13,336
Total operating revenues	<u>2,629,859</u>	<u>2,605,530</u>	<u>2,586,684</u>
OPERATING EXPENSES			
Salaries and fringe benefits	1,076,751	961,598	1,045,427
Contracted services	67,516	74,805	165,227
Materials and utilities	400,540	383,075	209,882
Other	428,497	429,178	370,735
	<u>1,973,304</u>	<u>1,848,656</u>	<u>1,791,271</u>
Depreciation	2,373,708	2,332,560	2,186,625
Total operating expenses	<u>4,347,012</u>	<u>4,181,216</u>	<u>3,977,896</u>
Operating loss	(1,717,153)	(1,575,686)	(1,391,212)
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	272,163	276,479	205,892
Loss on disposal of fixed assets	-	(1,715)	(4,604)
Interest expense	(66,140)	(52,330)	(55,895)
Net nonoperating income	<u>206,023</u>	<u>222,434</u>	<u>145,393</u>
Net loss before contributions and transfers	(1,511,130)	(1,353,252)	(1,245,819)
Capital contributions	195,915	1,105,304	142,287
Transfer in	-	-	1,000,000
Transfers out	(136,832)	(107,812)	(175,347)
Change in net assets	(1,452,047)	(355,760)	(278,879)
Total net assets - beginning	<u>64,440,645</u>	<u>64,796,405</u>	<u>65,075,284</u>
Total net assets - ending	<u>\$ 62,988,598</u>	<u>64,440,645</u>	<u>64,796,405</u>

AREAWIDE WATER UTILITY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Water fees	\$ 2,603,798	2,603,798	2,622,378	18,580
Other	15,000	15,000	7,481	(7,519)
Total operating revenues	<u>2,618,798</u>	<u>2,618,798</u>	<u>2,629,859</u>	<u>11,061</u>
OPERATING EXPENSES				
Salaries and fringe benefits	1,030,900	1,030,900	1,076,751	(45,851)
Contracted services	103,000	113,908	86,602	27,306
Materials and utilities	406,700	437,832	424,294	13,538
Other	591,500	594,126	430,398	163,728
	<u>2,132,100</u>	<u>2,176,766</u>	<u>2,018,045</u>	<u>158,721</u>
Capital outlay	35,000	35,000	16,480	18,520
Debt principal	225,800	225,800	78,236	147,564
Replacement reserve	150,000	150,000	-	150,000
Total operating expenses	<u>2,542,900</u>	<u>2,587,566</u>	<u>2,112,761</u>	<u>474,805</u>
Operating income	<u>75,898</u>	<u>31,232</u>	<u>517,098</u>	<u>485,866</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for water extensions	125,000	125,000	145,537	20,537
Investment and interest income	161,054	161,054	272,163	111,109
Water extension additions	(159,400)	(162,575)	(111,706)	50,869
Interest expense	(184,700)	(184,700)	(66,140)	118,560
Net nonoperating income (expenses)	<u>(58,046)</u>	<u>(61,221)</u>	<u>239,854</u>	<u>301,075</u>
Excess (deficiency) of revenues over expenses before other uses	17,852	(29,989)	756,952	786,941
OTHER USES				
Transfer to Capital Projects Funds	(199,400)	(8,000)	-	8,000
Change in net assets (Non-GAAP)	<u>\$ (181,548)</u>	<u>(37,989)</u>	<u>756,952</u>	<u>794,941</u>
Encumbrance adjustment			46,669	
Capitalization of assets			126,258	
Depreciation expense			(2,373,708)	
Principal payments on loans			78,236	
Capital contributions from other sources			50,378	
Transfers out			(136,832)	
Change in net assets			<u>\$ (1,452,047)</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Major Enterprise Funds

AREAWIDE SEWER UTILITIY

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services:			
Sewer fees	\$ 5,136,461	4,905,414	4,708,237
Other	12,905	10,450	42,779
Total operating revenues	<u>5,149,366</u>	<u>4,915,864</u>	<u>4,751,016</u>
OPERATING EXPENSES			
Salaries and fringe benefits	2,199,406	2,112,666	2,043,024
Contracted services	265,334	333,403	162,031
Materials and utilities	1,133,821	1,284,681	1,210,961
Other	723,582	711,964	741,461
	<u>4,322,143</u>	<u>4,442,714</u>	<u>4,157,477</u>
Depreciation	2,146,804	2,084,201	1,787,169
Total operating expenses	<u>6,468,947</u>	<u>6,526,915</u>	<u>5,944,646</u>
Operating loss	<u>(1,319,581)</u>	<u>(1,611,051)</u>	<u>(1,193,630)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	180,399	201,677	137,958
Loss on disposal of assets	-	-	(15,921)
Interest expense	(162,541)	(115,634)	(112,379)
Net nonoperating income	<u>17,858</u>	<u>86,043</u>	<u>9,658</u>
Net loss before contributions and transfers	<u>(1,301,723)</u>	<u>(1,525,008)</u>	<u>(1,183,972)</u>
Capital contributions	1,665,953	903,349	222,050
Transfers in	279,594	529,612	21,344
Change in net assets	<u>643,824</u>	<u>(92,047)</u>	<u>(940,578)</u>
Total net assets - beginning	<u>56,382,791</u>	<u>56,474,838</u>	<u>57,415,416</u>
Total net assets - ending	<u>\$ 57,026,615</u>	<u>56,382,791</u>	<u>56,474,838</u>

AREAWIDE SEWER UTILTIY

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal years ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Sewer fees	\$ 5,086,102	5,086,102	5,136,461	50,359
Other	42,500	42,500	12,905	(29,595)
Total operating revenues	<u>5,128,602</u>	<u>5,128,602</u>	<u>5,149,366</u>	<u>20,764</u>
OPERATING EXPENSES				
Salaries and fringe benefits	2,285,800	2,285,800	2,199,406	86,394
Contracted services	324,400	378,663	331,299	47,364
Materials and utilities	1,459,000	1,584,802	1,217,626	367,176
Other	786,500	796,159	729,259	66,900
	<u>4,855,700</u>	<u>5,045,424</u>	<u>4,477,590</u>	<u>567,834</u>
Capital outlay	290,500	416,448	156,625	259,823
Debt principal	529,500	529,500	198,659	330,841
Total operating expenses	<u>5,675,700</u>	<u>5,991,372</u>	<u>4,832,874</u>	<u>1,158,498</u>
Operating income (loss)	<u>(547,098)</u>	<u>(862,770)</u>	<u>316,492</u>	<u>1,179,262</u>
NONOPERATING INCOME (EXPENSES)				
Contributions for sewer extensions	50,000	50,000	71,808	21,808
Investment and interest income	139,146	139,146	180,399	41,253
Sewer extension additions	-	-	(25,292)	(25,292)
Interest expense	(229,000)	(229,000)	(162,541)	66,459
Net nonoperating income (expenses)	<u>(39,854)</u>	<u>(39,854)</u>	<u>64,374</u>	<u>104,228</u>
Change in net assets (Non-GAAP)	\$ <u>(586,952)</u>	<u>(902,624)</u>	380,866	<u>1,283,490</u>
Encumbrance adjustment			211,062	
Capitalization of assets			126,302	
Depreciation expense			(2,146,804)	
Principal payments on loans			198,659	
Capital contributions - federal and state sources			779,645	
Capital contributions - local sources			814,500	
Transfer in for capital projects			254,200	
Transfer in for special assessments			25,394	
Change in net assets			<u>\$ 643,824</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

BOAT HARBORS

Comparative Statement of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services:			
Stall rents	\$ 522,486	516,627	500,343
Mooring fees	424,136	506,716	516,691
Wait list administration fees	14,896	14,826	9,327
Other	381,284	271,571	227,344
Total operating revenues	<u>1,342,802</u>	<u>1,309,740</u>	<u>1,253,705</u>
OPERATING EXPENSES			
Salaries and fringe benefits	735,250	671,798	619,534
Contracted services	46,700	52,361	92,199
Materials and utilities	336,639	289,960	217,241
Other	247,366	276,276	213,003
	<u>1,365,955</u>	<u>1,290,395</u>	<u>1,141,977</u>
Depreciation	389,191	379,395	374,396
Total operating expenses	<u>1,755,146</u>	<u>1,669,790</u>	<u>1,516,373</u>
Operating loss	<u>(412,344)</u>	<u>(360,050)</u>	<u>(262,668)</u>
NONOPERATING INCOME (EXPENSES)			
Investment and interest income	101,201	177,244	74,838
State source -fish tax	189,555	238,262	175,840
Loss on disposal of asset	-	-	(7,237)
Net nonoperating income	<u>290,756</u>	<u>415,506</u>	<u>243,441</u>
Net income (loss) before contributions and transfers	(121,588)	55,456	(19,227)
Capital contributions	-	24,500	65,716
Transfers in	921,500	771,000	3,679,057
Change in net assets	<u>799,912</u>	<u>850,956</u>	<u>3,725,546</u>
Total net assets - beginning	<u>12,412,519</u>	<u>11,561,563</u>	<u>7,836,017</u>
Total net assets - ending	<u>\$ 13,212,431</u>	<u>12,412,519</u>	<u>11,561,563</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Stall rents	\$ 524,000	524,000	522,486	(1,514)
Mooring fees	500,000	500,000	424,136	(75,864)
Wait list administration fees	14,500	14,500	14,896	396
Other	398,100	398,100	381,284	(16,816)
Total operating revenues	<u>1,436,600</u>	<u>1,436,600</u>	<u>1,342,802</u>	<u>(93,798)</u>
EXPENSES				
Salaries and fringe benefits	712,400	712,400	735,250	(22,850)
Contracted services	286,800	163,880	50,556	113,324
Materials and utilities	343,300	343,760	336,639	7,121
Capital outlay	35,000	28,060	89,215	(61,155)
Other	274,100	281,385	251,922	29,463
Total operating expenses	<u>1,651,600</u>	<u>1,529,485</u>	<u>1,463,582</u>	<u>65,903</u>
Operating loss	<u>(215,000)</u>	<u>(92,885)</u>	<u>(120,780)</u>	<u>(27,895)</u>
NONOPERATING INCOME				
Investment and interest income	25,000	25,000	101,201	76,201
State sources	190,000	190,000	189,555	(445)
Total nonoperating income	<u>215,000</u>	<u>215,000</u>	<u>290,756</u>	<u>75,756</u>
Change in net assets (Non-GAAP)	\$ <u>-</u>	<u>122,115</u>	169,976	<u>47,861</u>
Encumbrance adjustment			8,412	
Capitalization of fixed assets			89,215	
Depreciation expense			(389,191)	
Transfers in for capital projects			921,500	
Change in net assets			\$ <u>799,912</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

DOCK

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
OPERATING REVENUES			
Charges for services:			
Mooring fees	\$ 472,212	416,442	462,077
Lightering fees	13,216	10,359	10,716
Maintenance fee	102,421	-	-
Transfer bridge fees	34,656	54,319	41,937
Dock leases and other fees	401,302	379,970	398,864
Total operating revenues	<u>1,023,807</u>	<u>861,090</u>	<u>913,594</u>
OPERATING EXPENSES			
Salaries and fringe benefits	466,439	384,362	333,661
Contracted services	11,266	3,932	22,446
Materials and utilities	164,792	110,220	157,301
Other	117,444	108,034	74,791
	<u>759,941</u>	<u>606,548</u>	<u>588,199</u>
Depreciation	586,860	597,273	552,797
Total operating expenses	<u>1,346,801</u>	<u>1,203,821</u>	<u>1,140,996</u>
Operating loss	(322,994)	(342,731)	(227,402)
NONOPERATING INCOME - Investment and interest income	<u>73,216</u>	<u>101,511</u>	<u>64,258</u>
Net loss before contributions and transfers	(249,778)	(241,220)	(163,144)
Transfers in	1,188,000	1,060,000	835,343
Transfers out	-	-	(26,000)
Change in net assets	<u>938,222</u>	<u>818,780</u>	<u>646,199</u>
Total net assets - beginning	<u>13,277,747</u>	<u>12,458,967</u>	<u>11,812,768</u>
Total net assets - ending	<u>\$ 14,215,969</u>	<u>13,277,747</u>	<u>12,458,967</u>

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Mooring fees	\$ 450,000	450,000	472,212	22,212
Lightering fees	11,000	11,000	13,216	2,216
Maintenance fee	-	-	102,421	102,421
Transfer bridge fees	60,000	60,000	34,656	(25,344)
Dock leases and other fees	371,800	371,800	401,302	29,502
Total operating revenues	<u>892,800</u>	<u>892,800</u>	<u>1,023,807</u>	<u>131,007</u>
OPERATING EXPENSES				
Salaries and fringe benefits	460,200	460,200	466,439	(6,239)
Contracted services	93,300	47,600	15,566	32,034
Materials and utilities	194,000	194,000	165,952	28,048
Capital outlay	25,000	39,300	-	39,300
Other	135,300	135,611	117,444	18,167
Total operating expenses	<u>907,800</u>	<u>876,711</u>	<u>765,401</u>	<u>111,310</u>
Operating income (loss)	(15,000)	16,089	258,406	242,317
NONOPERATING INCOME - Investment and interest income				
	<u>15,000</u>	<u>15,000</u>	<u>73,216</u>	<u>58,216</u>
Change in net assets (Non-GAAP)	\$ <u>-</u>	<u>31,089</u>	331,622	<u>300,533</u>
Encumbrance adjustment			5,460	
Depreciation expense			(586,860)	
Transfers in for capital projects			1,188,000	
Change in net assets			\$ <u>938,222</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

CITY AND BOROUGH OF JUNEAU

Non-Major Enterprise Funds

WASTE MANAGEMENT

Comparative Statements of Revenues, Expenses, and Changes in Net Assets

For the fiscal years ended June 30, 2002, 2001 and 2000

OPERATING REVENUES	<u>2002</u>	<u>2001</u>	<u>2000</u>
Charges for services:			
Hazardous waste utility fees	\$ 561,236	529,748	385,329
OPERATING EXPENSES			
Salaries and fringe benefits	26,409	24,917	28,349
Contracted services	400,964	396,721	243,448
Materials and utilities	17,727	20,077	14,541
Other	14,485	20,708	31,715
	<u>459,585</u>	<u>462,423</u>	<u>318,053</u>
Depreciation	22,731	16,365	5,000
Total operating expenses	<u>482,316</u>	<u>478,788</u>	<u>323,053</u>
Operating income	78,920	50,960	62,276
NONOPERATING INCOME - Investment and interest income	<u>34,429</u>	<u>43,168</u>	<u>24,696</u>
Net income before contributions	113,349	94,128	86,972
Capital contribution	-	90,000	-
Change in net assets	<u>113,349</u>	<u>184,128</u>	<u>86,972</u>
Total net assets - beginning	<u>915,948</u>	<u>731,820</u>	<u>644,848</u>
Total net assets - ending	\$ <u><u>1,029,297</u></u>	<u><u>915,948</u></u>	<u><u>731,820</u></u>

WASTE MANAGEMENT

Schedule of Revenues, Expenses, and Changes in Net Assets - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
OPERATING REVENUES				
Charges for services:				
Hazardous waste utility fees	\$ 515,400	515,400	561,236	45,836
OPERATING EXPENSES				
Salaries and fringe benefits	26,200	26,200	26,409	(209)
Contracted services	450,200	450,200	416,815	33,385
Materials and utilities	2,900	2,900	17,727	(14,827)
Other	32,900	33,720	15,382	18,338
Total operating expenses	<u>512,200</u>	<u>513,020</u>	<u>476,333</u>	<u>36,687</u>
Operating income	3,200	2,380	84,903	82,523
NONOPERATING INCOME				
Investment and interest income	<u>27,400</u>	<u>27,400</u>	<u>34,429</u>	<u>7,029</u>
Change in net assets (Non-GAAP)	<u>\$ 30,600</u>	<u>29,780</u>	119,332	<u>89,552</u>
Encumbrance adjustment			16,748	
Depreciation expense			(22,731)	
Change in net assets			<u>\$ 113,349</u>	

This schedule is prepared on a budgetary basis for the operating accounts of the proprietary fund and as such does not present the results of operations on the basis of generally accepted accounting principles, but is presented for supplemental information.

