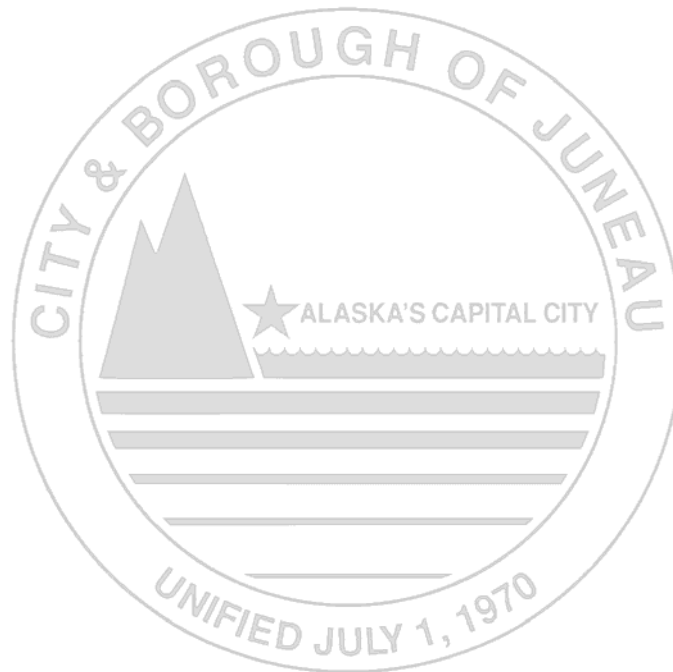
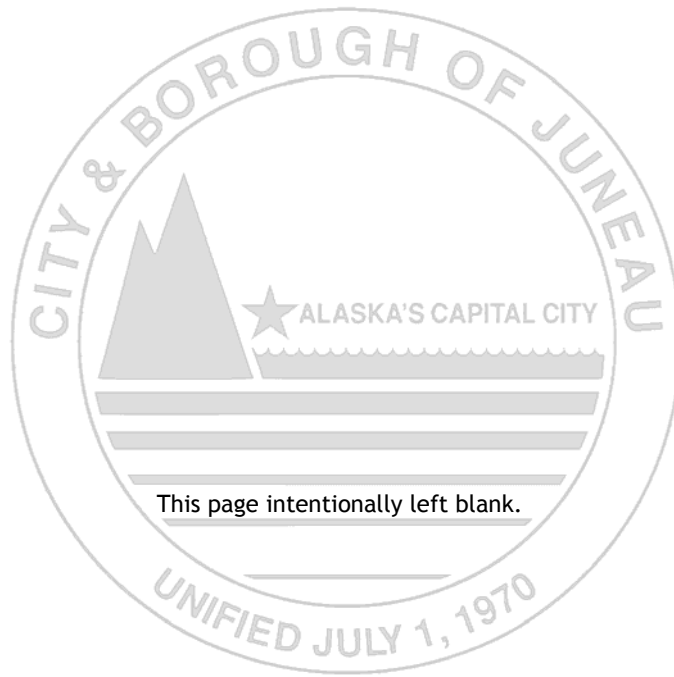


DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.





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CITY and BOROUGH OF JUNEAU

DEBT SERVICE FUND

Comparative Balance Sheets

June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
ASSETS			
Equity in central treasury	\$ 488,937	149,482	4,184
Total assets	<u>\$ 488,937</u>	<u>149,482</u>	<u>4,184</u>
LIABILITIES AND FUND BALANCES			
Liabilities - accounts payable	\$ 823	-	2,692
Fund balances - unreserved - designated for debt service	<u>488,114</u>	<u>149,482</u>	<u>1,492</u>
Total liabilities and fund balances	<u>\$ 488,937</u>	<u>149,482</u>	<u>4,184</u>

CITY and BOROUGH OF JUNEAU

DEBT SERVICE FUND

Comparative Statements of Revenue, Expenditures, and Changes in Fund Balance

For the fiscal years ended June 30, 2002, 2001 and 2000

	<u>2002</u>	<u>2001</u>	<u>2000</u>
REVENUE - Investment and interest income	\$ -	-	265
EXPENDITURES			
Debt service:			
Principal on bonds	5,202,492	4,359,262	5,258,843
Interest on bonds	1,180,100	728,540	963,731
Fiscal agent and letter of credit fees	7,558	2,218	8,132
Total expenditures	<u>6,390,150</u>	<u>5,090,020</u>	<u>6,230,706</u>
Deficiency of revenue over expenditures	<u>(6,390,150)</u>	<u>(5,090,020)</u>	<u>(6,230,441)</u>
OTHER FINANCING SOURCES (USES)			
Transfers from:			
General Fund	5,252,000	4,080,900	5,216,800
Special Revenue Funds:			
Tobacco Tax	348,300	-	487
Port Development	948,100	949,300	958,300
Transfers to Capital Projects Funds	-	-	(108,000)
Premium on bonds issued	180,382	207,810	-
Total other financing sources (uses)	<u>6,728,782</u>	<u>5,238,010</u>	<u>6,067,587</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing use	338,632	147,990	(162,854)
Fund balance at beginning of year	<u>149,482</u>	<u>1,492</u>	<u>164,346</u>
Fund balance at end of year	<u>\$ 488,114</u>	<u>149,482</u>	<u>1,492</u>

DEBT SERVICE FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2002

	Budgeted Amounts		Actual	Variance with Final Budget - favorable (unfavorable)
	Original	Final		
REVENUE - Investment and interest income	\$ -	-	-	-
EXPENDITURES				
Debt service:				
Principal on bonds	5,202,500	5,202,500	5,202,492	8
Interest on bonds	1,221,700	1,221,700	1,180,100	41,600
Fiscal agent and letter of credit fees	5,700	5,700	7,558	(1,858)
Total expenditures	<u>6,429,900</u>	<u>6,429,900</u>	<u>6,390,150</u>	<u>39,750</u>
Deficiency of revenue over expenditures	<u>(6,429,900)</u>	<u>(6,429,900)</u>	<u>(6,390,150)</u>	<u>39,750</u>
OTHER FINANCING SOURCES				
Transfers from:				
General Fund	5,252,000	5,252,000	5,252,000	-
Special Revenue Funds:				
Tobacco Tax	348,300	348,300	348,300	-
Port Development	948,100	948,100	948,100	-
Premium on bonds issued	-	-	180,382	180,382
Total other financing sources	<u>6,548,400</u>	<u>6,548,400</u>	<u>6,728,782</u>	<u>180,382</u>
Net change in fund balance	<u>\$ 118,500</u>	<u>118,500</u>	338,632	<u>220,132</u>
Fund balance at beginning of year			<u>149,482</u>	
Fund balance at end of year			<u>\$ 488,114</u>	

