

DEBT SERVICE FUND

To account for the payment of principal, interest and fiscal charges on all general obligation debt and property purchase agreements, except for the debt and property purchase agreements attributable to the Proprietary Fund Types. Revenues are from interest earned on unspent bond proceeds.

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CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Balance Sheets

June 30, 2001, 2000 and 1999

<u>Assets</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Equity in central treasury	\$ <u>149,482</u>	<u>4,184</u>	<u>165,831</u>
Total assets	\$ <u><u>149,482</u></u>	<u><u>4,184</u></u>	<u><u>165,831</u></u>
<u>Liabilities and Fund Balances</u>			
Accounts payable	\$ -	2,692	1,485
Fund balances - unreserved - designated for debt service	<u>149,482</u>	<u>1,492</u>	<u>164,346</u>
Total liabilities and fund balances	\$ <u><u>149,482</u></u>	<u><u>4,184</u></u>	<u><u>165,831</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Comparative Statements of Revenue, Expenditures, Other
Financing Sources (Use) and Changes in Fund Balance

For the fiscal years ended June 30, 2001, 2000 and 1999

	<u>2001</u>	<u>2000</u>	<u>1999</u>
<u>Revenue</u> - Investment and interest income	\$ <u>-</u>	<u>265</u>	<u>4,786</u>
<u>Expenditures:</u>			
Principal on bonds	4,359,262	5,258,843	4,951,179
Interest on bonds	728,540	963,731	1,195,354
Fiscal agent and letter of credit fees	2,218	8,132	5,602
Total expenditures	<u>5,090,020</u>	<u>6,230,706</u>	<u>6,152,135</u>
Deficiency of revenue over expenditures	<u>(5,090,020)</u>	<u>(6,230,441)</u>	<u>(6,147,349)</u>
<u>Other financing sources (use):</u>			
Operating transfers from:			
General Fund	4,080,900	5,216,800	5,166,500
Special Revenue Funds:			
Tobacco Tax	-	487	5,700
Port	949,300	958,300	824,100
Capital Projects Funds	-	(108,000)	-
Proceeds of refunding bonds	207,810	-	-
Total other financing sources (use)	<u>5,238,010</u>	<u>6,067,587</u>	<u>5,996,300</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing use	147,990	(162,854)	(151,049)
Fund balance at beginning of year	<u>1,492</u>	<u>164,346</u>	<u>315,395</u>
Fund balance at end of year	\$ <u><u>149,482</u></u>	<u><u>1,492</u></u>	<u><u>164,346</u></u>

CITY AND BOROUGH OF JUNEAU

Debt Service Fund

Schedule of Expenditures, Other Financing Sources
and Changes in Fund Balance – Budget (Non-GAAP) and Actual

For the fiscal year ended June 30, 2001

	<u>Final Budget</u>	<u>Revenues, expenditures or transfers</u>	<u>Encum- brances</u>	<u>Actual on budgetary basis</u>	<u>Variance favorable (unfavorable)</u>
<u>Expenditures:</u>					
Principal on bonds	\$ 4,263,300	4,359,262	-	4,359,262	(95,962)
Interest on bonds	818,300	728,540	-	728,540	89,760
Fiscal agent and letter of credit fees	6,600	2,218	-	2,218	4,382
Total expenditures	<u>5,088,200</u>	<u>5,090,020</u>	<u>-</u>	<u>5,090,020</u>	<u>(1,820)</u>
<u>Other financing sources:</u>					
Operating transfers from:					
General Fund	4,080,900	4,080,900	-	4,080,900	-
Port Special Revenue Fund	949,300	949,300	-	949,300	-
Proceeds of refunding bonds	-	207,810	-	207,810	207,810
Total other financing sources	<u>5,030,200</u>	<u>5,238,010</u>	<u>-</u>	<u>5,238,010</u>	<u>207,810</u>
Excess (deficiency) of other financing sources over expenditures	<u>\$ (58,000)</u>	147,990	-	147,990	<u>205,990</u>
Fund balance at beginning of year		<u>1,492</u>	<u>-</u>	<u>1,492</u>	
Fund balance at end of year		<u>\$ 149,482</u>	<u>-</u>	<u>149,482</u>	

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