

## CITY and BOROUGH OF JUNEAU

Governmental Funds  
Balance Sheet

June 30, 2016

	<u>General</u>	<u>Sales Tax</u>	<u>General Debt Service</u>
<b>ASSETS</b>			
Equity in central treasury	\$ 28,599,574	-	3,659,340
Receivables, net of allowance for doubtful accounts:			
Accounts	1,784,472	-	-
Special assessments	148,135	-	-
Taxes	75,922	7,605,463	24,038
State of Alaska	648,102	-	-
Federal government	9,449	-	-
Notes receivable	15,890	264,213	-
Interfund receivable from other funds	5,369,508	-	-
Inventories	1,341,069	-	-
Deposits	513,143	-	-
Prepaid items	49,868	-	2,047,863
Equity in joint ventures	-	-	-
Advance to other funds	90,221	-	-
Restricted assets:			
Equity in central treasury	-	-	-
Receivables:			
State of Alaska	-	-	-
Federal government	-	-	-
Other	-	-	-
Total assets	<u>\$ 38,645,353</u>	<u>7,869,676</u>	<u>5,731,241</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
Liabilities:			
Interfund payable to other funds	\$ -	4,394,188	-
Accounts payable	1,651,609	536	-
Accrued salaries, payroll taxes and withholdings payable	1,904,277	-	-
Accrued and other liabilities	1,284,473	-	-
Unearned revenues	210,648	-	-
Advance from General Fund	-	-	-
Payable from restricted assets:			
Accounts and contracts payable	-	-	-
Total liabilities	<u>5,051,007</u>	<u>4,394,724</u>	<u>-</u>
Deferred inflows of resources	<u>2,661,744</u>	<u>288,726</u>	<u>34,282</u>
Total liabilities and deferred inflows of resources	<u>7,712,751</u>	<u>4,683,450</u>	<u>34,282</u>
<b>FUND BALANCES</b>			
Nonspendable:			
Inventory	1,341,069	-	-
Jensen-Okon Permanent Fund	-	-	-
Prepays	49,868	-	2,047,863
Restricted for:			
Debt Service	-	-	3,649,096
Capital improvements	-	-	-
Jensen-Okon Permanent Fund	-	-	-
Other purposes	328,727	-	-
Committed to:			
Notes receivable	-	-	-
Other purposes	-	2,869,526	-
Assigned to:			
Advance to Special Revenue Fund	90,221	-	-
Subsequent year expenditures	1,439,700	316,700	-
Compensated absences	3,947,704	-	-
Budget reserve	13,410,200	-	-
Unassigned	10,325,113	-	-
Total fund balances	<u>30,932,602</u>	<u>3,186,226</u>	<u>5,696,959</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 38,645,353</u>	<u>7,869,676</u>	<u>5,731,241</u>

The notes to the basic financial statements are an integral part of this statement.

Other  
Governmental  
Funds

Totals

6,896,795	39,155,709
1,868,177	3,652,649
-	148,135
1,197,922	8,903,345
6,000	654,102
-	9,449
479,799	759,902
-	5,369,508
255,220	1,596,289
-	513,143
-	2,097,731
7,477	7,477
-	90,221
33,028,063	33,028,063
123,614	123,614
9,112	9,112
10,354	10,354
<u>43,882,533</u>	<u>96,128,803</u>

918,416	5,312,604
126,516	1,778,661
60,135	1,964,412
128,164	1,412,637
242,440	453,088
90,221	90,221
2,744,944	2,744,944
<u>4,310,836</u>	<u>13,756,567</u>
461,777	3,446,529
<u>4,772,613</u>	<u>17,203,096</u>

100,398	1,441,467
2,097,159	2,097,159
-	2,097,731
-	3,649,096
27,923,391	27,923,391
405,649	405,649
1,392,736	1,721,463
168,315	168,315
4,493,264	7,362,790
-	90,221
2,436,600	4,193,000
92,408	4,040,112
-	13,410,200
-	10,325,113
<u>39,109,920</u>	<u>78,925,707</u>
<u>43,882,533</u>	<u>96,128,803</u>



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## Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position

June 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances-total governmental funds		\$	78,925,707
Capital assets used in governmental activities are not financial resources and therefore not reported in governmental funds.			
Governmental capital assets	\$	818,732,758	
Less accumulated depreciation		<u>(359,433,527)</u>	459,299,231
Certain items are not current financial resources in governmental fund financial statements and are reported as deferred outflows of resources on the government-wide financial statement of net position (deficit)			
Deferred outflows arising from pension contributions paid			10,435,904
Deferred inflows of resources and unearned revenue in governmental funds not available to pay for current-period expenditures are reported as earned in the statement of net position (deficit)			
Unearned revenue		3,245,694	
Deferred inflows arising from State on behalf payments for PERS		<u>(4,531,896)</u>	(1,286,202)
Certain liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Bonds and loans payable		(124,444,329)	
Premium on bonds payable		(12,557,779)	
Accumulated bond premium amortization		5,699,252	
Net pension liability		(47,619,741)	
Accrued interest payable		(1,384,365)	
Compensated absences		<u>(4,102,572)</u>	(184,409,534)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the central equipment service internal service fund are included in the governmental activities in the statement of net position.			
Equity in central treasury		6,378,807	
Receivables - other		1,988	
Inventories		218,016	
Capital assets, less accumulated depreciation		10,592,381	
Deferred outflows of resources		143,144	
Accounts payable		(146,145)	
Other accrued liabilities and payables		(749,765)	
Deferred inflows of resources		(62,733)	
Due to component unit		(82,172)	
Receivable from (payable to) business-type activities		<u>1,092,045</u>	<u>17,385,566</u>
Net position of governmental activities		\$	<u><u>380,350,672</u></u>

The notes to the basic financial statements are an integral part of this statement.

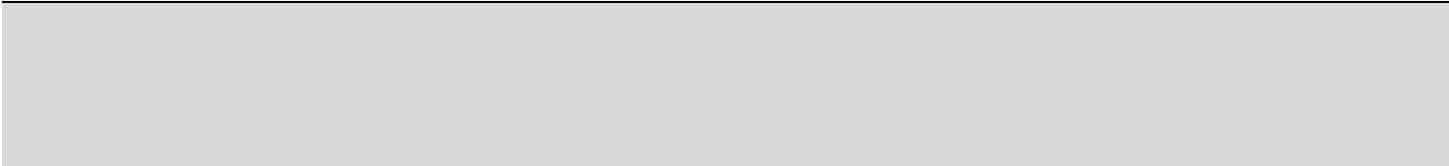
## Governmental Funds

## Statement of Revenues, Expenditures, and Changes in Fund Balances

For the fiscal year ended June 30, 2016

			General Debt
REVENUES	General	Sales Tax	Service
Taxes	\$ 40,645,869	47,048,842	6,781,046
State sources	6,106,059	-	12,442,179
Federal sources	2,667,698	-	-
Charges for services	4,162,183	-	-
Contracted services	-	-	-
Licenses, permits and fees	942,547	-	-
Sales and repayment of loans	43,488	-	-
Fines and forfeitures	620,480	-	-
Investment and interest income	2,384,875	-	12,472
Rentals and leases	352,075	-	-
Special assessments	32,452	-	-
Donations and contributions	23,630	-	-
Other	48,237	-	-
Total revenues	<u>58,029,593</u>	<u>47,048,842</u>	<u>19,235,697</u>
<b>EXPENDITURES</b>			
Current:			
Legislative	3,786,508	-	-
Legal	1,811,548	-	-
Administration	4,377,488	-	-
Education	25,566,900	-	-
Finance	3,130,832	769,921	-
Engineering	316,468	-	-
Libraries	2,950,262	-	-
Social services	1,522,628	-	-
Community development	3,167,849	-	-
Lands management	-	-	-
Parks and recreation	6,451,756	-	-
Affordable housing	-	-	-
Public safety	20,966,534	-	-
Public works	6,363,372	-	-
Public transportation	6,425,487	-	-
Tourism and conventions	-	-	-
Other	2,013	-	-
Debt service:			
Principal	-	-	17,628,980
Interest	-	-	5,649,652
Fiscal agent, bond issuance and letter of credit fees	-	-	100,784
Capital projects	-	-	-
Total expenditures	<u>86,839,645</u>	<u>769,921</u>	<u>23,379,416</u>
Excess (deficiency) of revenues over expenditures	<u>(28,810,052)</u>	<u>46,278,921</u>	<u>(4,143,719)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	33,339,633	-	4,781,520
Transfers to other funds	(1,126,977)	(45,831,500)	-
Total other financing sources (uses)	<u>32,212,656</u>	<u>(45,831,500)</u>	<u>4,781,520</u>
Net change in fund balances	3,402,604	447,421	637,801
Fund balances at beginning of year	<u>27,529,998</u>	<u>2,738,805</u>	<u>5,059,158</u>
Fund balances at end of year	<u>\$ 30,932,602</u>	<u>3,186,226</u>	<u>5,696,959</u>

The notes to the basic financial statements are an integral part of this statement.



Other  
Governmental

<u>Funds</u>	<u>Totals</u>
3,935,315	98,411,072
315,881	18,864,119
8,642	2,676,340
3,812,715	7,974,898
138,629	138,629
5,180,109	6,122,656
1,475,846	1,519,334
45,115	665,595
148,306	2,545,653
1,038,054	1,390,129
-	32,452
112,121	135,751
506,046	554,283
<u>16,716,779</u>	<u>141,030,911</u>

-	3,786,508
-	1,811,548
-	4,377,488
-	25,566,900
34,397	3,935,150
-	316,468
25,000	2,975,262
-	1,522,628
111,640	3,279,489
807,271	807,271
2,037,598	8,489,354
11,361	11,361
-	20,966,534
-	6,363,372
456,808	6,882,295
2,210,919	2,210,919
11,000	13,013

-	17,628,980
-	5,649,652
-	100,784
16,847,972	16,847,972
<u>22,553,966</u>	<u>133,542,948</u>

<u>(5,837,187)</u>	<u>7,487,963</u>
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21,991,776	60,112,929
(18,774,337)	(65,732,814)
<u>3,217,439</u>	<u>(5,619,885)</u>
(2,619,748)	1,868,078
<u>41,729,668</u>	<u>77,057,629</u>

<u>39,109,920</u>	<u>78,925,707</u>
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## Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities

For the fiscal year ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$	1,868,078
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. This is the amount by which capital outlays exceeded depreciation in the current period.			
Expenditures for capital assets	\$	15,372,528	
Less current year depreciation, net		<u>(15,603,981)</u>	(231,453)
Current year PERS pension expense related to change in net pension liability is reported as an expense in the Statement of Activities but is not recorded as an expenditure in the governmental funds.			(15,724,758)
Changes in deferred inflows and outflows related to pension			5,719,288
Advances and payments on long-term debt and bond issuance costs are reported as financial sources and uses in the governmental funds. In the statement of net position, the advances and payments are reflected as changes in the liabilities and the bond refunding is reported as a deferred outflow of resources.			
Bond and loan payments			17,841,991
Deferred inflows that are susceptible to accrual on the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.			(694,066)
Some transactions reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
Amortization of bond premium		1,310,573	
Change in accrued interest payable		144,458	
Change in compensated absences		<u>(154,407)</u>	1,300,624
Internal service funds are used by management to charge the costs of certain activities to individual funds. Costs in excess of revenues for services provided to governmental activities are not reported as expenditures in governmental funds.			<u>159,876</u>
Change in net position of governmental activities		\$	<u><u>10,239,580</u></u>

The notes to the basic financial statements are an integral part of this statement.



## CITY and BOROUGH OF JUNEAU

Proprietary Funds  
Statement of Net Position

June 30, 2016

	Business-type Activities -				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>	Boat <u>Harbors</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
Current assets:					
Equity in central treasury	\$ 2,773,641	37,638,857	4,736,629	6,147,015	4,484,866
Receivables, net of allowance for doubtful accounts:					
Accounts	977,553	22,340,845	553,674	1,488,689	201,429
Other	-	-	345	12,357	-
Inventories	913,991	2,456,094	484,974	1,631,770	-
Prepaid items	-	1,094,777	-	2,060	1,795
Total current assets	<u>4,665,185</u>	<u>63,530,573</u>	<u>5,775,622</u>	<u>9,281,891</u>	<u>4,688,090</u>
Non-current assets:					
Restricted assets:					
Equity in central treasury	-	11,705,317	3,427,356	7,191,135	4,168,404
Receivables:					
State of Alaska	310,775	-	996,395	-	3,135,398
Federal government	4,492,902	-	-	-	-
Special assessments	-	-	6,848	867,767	-
Capital assets:					
Land	13,363,761	348,551	221,038	850,562	2,676,768
Buildings and improvements	64,234,618	104,211,092	100,395,769	105,674,960	28,771,329
Machinery, equipment and fixtures	6,416,614	48,184,920	511,150	4,917,000	1,160,479
Construction work in progress	137,918,262	731,694	10,493,897	3,255,473	57,899,679
Less accumulated depreciation	(61,967,671)	(87,036,337)	(60,646,548)	(59,954,971)	(16,339,527)
Total capital assets (net of accumulated depreciation)	<u>159,965,584</u>	<u>66,439,920</u>	<u>50,975,306</u>	<u>54,743,024</u>	<u>74,168,728</u>
Total noncurrent assets	<u>164,769,261</u>	<u>78,145,237</u>	<u>55,405,905</u>	<u>62,801,926</u>	<u>81,472,530</u>
Deferred outflows of resources	620,630	6,412,146	370,534	778,312	771,052
Total assets & deferred outflows of resources	\$ <u>170,055,076</u>	<u>148,087,956</u>	<u>61,552,061</u>	<u>72,862,129</u>	<u>86,931,672</u>

<u>Enterprise Funds</u>			<u>Internal</u>
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	<u>Service Funds</u>
2,973,065	1,072,113	59,826,186	21,253,644
158,296	148,072	25,868,558	-
-	-	12,702	7,798
-	-	5,486,829	218,016
1,597	-	1,100,229	-
<u>3,132,958</u>	<u>1,220,185</u>	<u>92,294,504</u>	<u>21,479,458</u>
28,607,974	-	55,100,186	-
-	-	4,442,568	-
-	-	4,492,902	-
-	-	874,615	-
564,819	-	18,025,499	-
22,799,381	300,000	426,387,149	-
481,260	342,282	62,013,705	28,993,100
83,819,058	850,000	294,968,063	-
<u>(16,396,229)</u>	<u>(290,815)</u>	<u>(302,632,098)</u>	<u>(18,386,719)</u>
91,268,289	1,201,467	498,762,318	10,606,381
<u>119,876,263</u>	<u>1,201,467</u>	<u>563,672,589</u>	<u>10,606,381</u>
232,231	39,641	9,224,546	258,966
<u>123,241,452</u>	<u>2,461,293</u>	<u>665,191,639</u>	<u>32,344,805</u>

(Continued)

## CITY and BOROUGH OF JUNEAU

**Proprietary Funds**  
**Statement of Net Position, continued**

June 30, 2016

	Business-type Activities -				
	Juneau International Airport	Bartlett Regional Hospital	Areawide Water Utility	Areawide Wastewater Utility	Boat Harbors
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>					
Current liabilities:					
Accounts payable	\$ 105,232	5,837,582	63,803	292,162	85,800
Accrued salaries, payroll taxes and withholdings payable	95,889	1,957,508	57,471	132,320	65,328
Accrued annual leave and compensation time	88,495	1,608,258	40,517	257,610	44,241
Accrued interest and other liabilities	34,009	368,507	11,273	60,393	135,744
Unearned revenues	13,490	2,817,126	-	-	1,056,683
State of Alaska extension loans payable	-	-	67,487	552,916	-
Revenue bonds payable	-	979,991	94,250	50,750	421,088
Total current liabilities	<u>337,115</u>	<u>13,568,972</u>	<u>334,801</u>	<u>1,346,151</u>	<u>1,808,884</u>
Non-current liabilities:					
Restricted liabilities:					
Interfund payable to other funds	56,904	-	-	-	-
Accounts and contracts payable	1,394,057	-	36,978	130,966	1,558,496
Unearned revenues	873,437	-	6,848	-	-
Accrued annual leave and compensation time	112,629	1,213,957	51,567	327,866	56,307
Net pension liability	2,847,133	42,778,267	1,737,804	3,595,491	1,474,885
State of Alaska extension loans payable	-	-	472,410	5,455,417	-
Revenue bonds payable	-	22,398,063	-	-	8,961,812
Total non-current liabilities	<u>5,284,160</u>	<u>66,390,287</u>	<u>2,305,607</u>	<u>9,509,740</u>	<u>12,051,500</u>
Total liabilities	5,621,275	79,959,259	2,640,408	10,855,891	13,860,384
Deferred inflows of resources	<u>271,287</u>	<u>757,352</u>	<u>166,407</u>	<u>343,133</u>	<u>140,162</u>
Total liabilities and deferred inflows of resources	<u>5,892,562</u>	<u>80,716,611</u>	<u>2,806,815</u>	<u>11,199,024</u>	<u>14,000,546</u>
<b>NET POSITION</b>					
Net investment in capital assets	159,965,584	43,061,866	50,341,159	48,683,941	67,713,474
Restricted:					
Capital projects	2,465,789	10,000,000	4,386,773	7,927,936	2,817,660
Unrestricted	<u>1,731,141</u>	<u>14,309,479</u>	<u>4,017,314</u>	<u>5,051,228</u>	<u>2,399,992</u>
Total net position	<u>\$ 164,162,514</u>	<u>67,371,345</u>	<u>58,745,246</u>	<u>61,663,105</u>	<u>72,931,126</u>
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds					
Net position of business-type activities					

The notes to the basic financial statements are an integral part of this statement.

Enterprise Funds			Internal Service Funds
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	<u>Funds</u>
33,205	194,101	6,611,885	391,988
66,411	5,783	2,380,710	47,420
29,833	6,208	2,075,162	47,005
-	-	609,926	5,917,000
-	-	3,887,299	-
-	-	620,403	-
-	-	1,546,079	-
<u>129,449</u>	<u>206,092</u>	<u>17,731,464</u>	<u>6,403,413</u>
-	-	56,904	-
1,809,447	-	4,929,944	-
8,037,640	-	8,917,925	-
37,969	7,902	1,808,197	59,825
1,048,292	179,345	53,661,217	1,183,586
-	-	5,927,827	-
-	-	31,359,875	-
<u>10,933,348</u>	<u>187,247</u>	<u>106,661,889</u>	<u>1,243,411</u>
11,062,797	393,339	124,393,353	7,646,824
99,517	17,034	1,794,892	112,680
<u>11,162,314</u>	<u>410,373</u>	<u>126,188,245</u>	<u>7,759,504</u>
91,268,289	1,201,467	462,235,780	10,606,381
18,760,887	-	46,359,045	-
<u>2,049,962</u>	<u>849,453</u>	<u>30,408,569</u>	<u>13,978,920</u>
<u>112,079,138</u>	<u>2,050,920</u>	<u>539,003,394</u>	<u>24,585,301</u>
		7,093,238	
		<u>\$ 546,096,632</u>	

CITY and BOROUGH OF JUNEAU

**Proprietary Funds**  
**Statement of Revenues, Expenses, and Changes in Net Position**

For the fiscal year ended June 30, 2016

	Business-type Activities -				
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>	Boat <u>Harbors</u>
<b>OPERATING REVENUES</b>					
Charges for services:					
Unpledged	\$ 3,666,138	-	-	-	-
Pledged as security for revenue bonds	-	87,807,613	4,367,639	10,808,613	2,981,078
Licenses, permits and fees	489,252	-	-	-	-
Sales	25,443	120,168	-	-	-
Fines and forfeitures	2,265	-	-	-	23,020
Rentals	2,273,947	213,084	-	-	862,308
Other	13,242	84,466	497,648	447,440	-
Total operating revenues	<u>6,470,287</u>	<u>88,225,331</u>	<u>4,865,287</u>	<u>11,256,053</u>	<u>3,866,406</u>
<b>OPERATING EXPENSES</b>					
Salaries and fringe benefits	3,144,151	63,592,580	1,817,923	4,072,603	1,955,806
Commodities and services	3,181,112	24,932,055	1,277,584	5,011,590	1,146,259
Depreciation	2,816,889	7,211,054	2,627,272	3,128,266	1,248,503
Total operating expenses	<u>9,142,152</u>	<u>95,735,689</u>	<u>5,722,779</u>	<u>12,212,459</u>	<u>4,350,568</u>
Operating income (loss)	<u>(2,671,865)</u>	<u>(7,510,358)</u>	<u>(857,492)</u>	<u>(956,406)</u>	<u>(484,162)</u>
<b>NONOPERATING INCOME (EXPENSES)</b>					
Investment and interest income	45,853	654,785	81,774	152,302	145,634
Federal sources	106,100	-	-	-	-
State sources	180,503	2,807,158	50,243	118,093	419,036
Amortization of bond issuance costs	-	-	(715)	(385)	-
Interest expense	-	(676,314)	(15,329)	(180,002)	(588,362)
Gain (loss) on disposal of assets	34,871	(76)	13,452	3,642	-
Net nonoperating income (expenses)	<u>367,327</u>	<u>2,785,553</u>	<u>129,425</u>	<u>93,650</u>	<u>(23,692)</u>
Income (loss) before contributions and transfers	(2,304,538)	(4,724,805)	(728,067)	(862,756)	(507,854)
Capital contributions	4,228,984	-	3,367,690	62,153	2,015,779
Transfers from other funds	85,000	1,549,000	1,638,576	-	1,300,000
Transfers to other funds	(3,531)	(130,000)	-	(2,257,230)	(20,141)
Change in net position	<u>2,005,915</u>	<u>(3,305,805)</u>	<u>4,278,199</u>	<u>(3,057,833)</u>	<u>2,787,784</u>
Total net position - beginning	<u>162,156,599</u>	<u>70,677,150</u>	<u>54,467,047</u>	<u>64,720,938</u>	<u>70,143,342</u>
Total net position - ending	<u>\$ 164,162,514</u>	<u>67,371,345</u>	<u>58,745,246</u>	<u>61,663,105</u>	<u>72,931,126</u>

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds  
Change in net position of business-type activities (pages 16 and 17)

The notes to the basic financial statements are an integral part of this statement.



<u>Enterprise Funds</u>			
<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	<u>Internal Service Funds</u>
-	1,124,574	4,790,712	24,204,070
1,082,166	-	107,047,109	-
321,805	3,789	814,846	-
-	-	145,611	-
-	-	25,285	-
-	-	3,349,339	-
-	705	1,043,501	-
<u>1,403,971</u>	<u>1,129,068</u>	<u>117,216,403</u>	<u>24,204,070</u>
1,108,291	250,775	75,942,129	1,551,681
614,597	918,386	37,081,583	21,382,588
969,591	39,057	18,040,632	1,684,271
<u>2,692,479</u>	<u>1,208,218</u>	<u>131,064,344</u>	<u>24,618,540</u>
<u>(1,288,508)</u>	<u>(79,150)</u>	<u>(13,847,941)</u>	<u>(414,470)</u>
60,181	16,556	1,157,085	76,487
-	-	106,100	-
41,472	6,440	3,622,945	66,933
-	-	(1,100)	-
-	-	(1,460,007)	-
-	-	51,889	103,191
<u>101,653</u>	<u>22,996</u>	<u>3,476,912</u>	<u>246,611</u>
(1,186,855)	(56,154)	(10,371,029)	(167,859)
1,113,453	-	10,788,059	-
3,467,800	-	8,040,376	-
(9,589)	-	(2,420,491)	-
<u>3,384,809</u>	<u>(56,154)</u>	<u>6,036,915</u>	<u>(167,859)</u>
<u>108,694,329</u>	<u>2,107,074</u>		<u>24,753,160</u>
<u>112,079,138</u>	<u>2,050,920</u>		<u>24,585,301</u>
		(501,573)	
		<u>\$ 5,535,342</u>	

## CITY and BOROUGH OF JUNEAU

**Proprietary Funds**  
**Statement of Cash Flows**

For the fiscal year ended June 30, 2016

	Business-type Activities -			
	Juneau International <u>Airport</u>	Bartlett Regional <u>Hospital</u>	Areawide Water <u>Utility</u>	Areawide Wastewater <u>Utility</u>
<b>Increase (decrease) in cash and cash equivalents:</b>				
<b>Cash flows from operating activities:</b>				
Cash receipts from customers	\$ 6,780,521	85,610,129	4,832,931	11,182,423
Payments to suppliers for goods and services	(2,894,762)	(23,666,917)	(764,455)	(4,186,263)
Payments to employees for services	(2,581,640)	(59,115,504)	(1,445,028)	(3,207,304)
Payments for interfund exchange transactions	(586,415)	(588,377)	(466,154)	(824,447)
Net cash provided (used) by operating activities	<u>717,704</u>	<u>2,239,331</u>	<u>2,157,294</u>	<u>2,964,409</u>
<b>Cash flows from noncapital financing activities:</b>				
Transfers to other funds	(3,531)	(130,000)	-	(2,257,230)
Transfers from other funds	-	1,549,000	-	-
Cash from federal sources	106,100	-	-	-
Cash from state sources	180,503	2,807,158	50,243	118,093
Net cash provided (used) by noncapital financing activities	<u>283,072</u>	<u>4,226,158</u>	<u>50,243</u>	<u>(2,139,137)</u>
<b>Cash flows from capital and related financing activities:</b>				
Transfers from other funds	85,000	-	1,638,576	-
Cash received on disposal of assets	34,871	-	-	3,642
Cash received from capital contribution - Federal and State capital grants	12,287,658	-	2,888,344	380,921
Cash received from capital contribution	894,485	-	181,200	213,104
Cash paid for acquisition and construction of capital assets	(14,362,523)	(6,293,273)	(6,905,156)	(1,506,544)
Cash paid for debt service fee	-	-	(715)	(385)
Principal paid on revenue bond maturities	-	(745,000)	(91,000)	(49,000)
Principal paid on long-term loans and contracts	-	-	(67,487)	(530,726)
Interest paid on bonds and contracts	-	(899,877)	(15,481)	(180,084)
Net cash provided (used) by capital and related financing activities	<u>(1,060,509)</u>	<u>(7,938,150)</u>	<u>(2,371,719)</u>	<u>(1,669,072)</u>
<b>Cash flows from investing activities:</b>				
Earnings from invested proceeds	45,853	654,785	81,774	152,302
Net cash provided (used) by investing activities	<u>45,853</u>	<u>654,785</u>	<u>81,774</u>	<u>152,302</u>
<b>Net increase (decrease) in cash and cash equivalents:</b>	<b>(13,880)</b>	<b>(817,876)</b>	<b>(82,408)</b>	<b>(691,498)</b>
Cash and cash equivalents at beginning of year	<u>2,787,521</u>	<u>50,162,050</u>	<u>8,246,393</u>	<u>14,029,648</u>
<b>Cash and cash equivalents at end of year</b>	<b>\$ <u>2,773,641</u></b>	<b><u>49,344,174</u></b>	<b><u>8,163,985</u></b>	<b><u>13,338,150</u></b>



Enterprise Funds

<u>Enterprise Funds</u>				<u>Internal Service Funds</u>
<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	
4,513,805	5,347,492	1,130,921	119,398,222	24,198,004
(769,249)	(306,275)	(758,535)	(33,346,456)	(20,994,936)
(1,443,281)	(863,174)	(211,225)	(68,867,156)	(1,107,069)
(279,157)	(309,518)	(32,870)	(3,086,938)	-
<u>2,022,118</u>	<u>3,868,525</u>	<u>128,291</u>	<u>14,097,672</u>	<u>2,095,999</u>
(20,141)	(9,589)	-	(2,420,491)	-
-	-	-	1,549,000	-
-	-	-	106,100	-
419,036	41,472	6,440	3,622,945	66,933
<u>398,895</u>	<u>31,883</u>	<u>6,440</u>	<u>2,857,554</u>	<u>66,933</u>
1,300,000	3,467,800	-	6,491,376	-
-	-	-	38,513	106,051
3,812,185	1,100,150	-	20,469,258	-
186,858	13,303	-	1,488,950	-
(6,686,410)	(34,215,386)	(850,000)	(70,819,292)	(1,775,605)
-	-	-	(1,100)	-
(310,000)	-	-	(1,195,000)	-
-	-	-	(598,213)	-
(654,196)	-	-	(1,749,638)	-
<u>(2,351,563)</u>	<u>(29,634,133)</u>	<u>(850,000)</u>	<u>(45,875,146)</u>	<u>(1,669,554)</u>
145,634	60,181	16,556	1,157,085	76,487
<u>145,634</u>	<u>60,181</u>	<u>16,556</u>	<u>1,157,085</u>	<u>76,487</u>
215,084	(25,673,544)	(698,713)	(27,762,835)	569,865
8,438,186	57,254,583	1,770,826	142,689,207	20,683,779
<u>8,653,270</u>	<u>31,581,039</u>	<u>1,072,113</u>	<u>114,926,372</u>	<u>21,253,644</u>



CITY and BOROUGH OF JUNEAU

Proprietary Funds

Statement of Cash Flows, continued

For the fiscal year ended June 30, 2016

	Juneau International Airport	Bartlett Regional Hospital	Business-type Activities -	
			Areawide Water Utility	Areawide Wastewater Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (2,671,865)	(7,510,358)	(857,492)	(956,406)
Adjustments to reconcile net operating loss to net cash provided (used) by operating activities:				
Depreciation	2,816,889	7,211,054	2,627,272	3,128,266
Pension expense	934,823	9,950,793	557,271	1,171,777
<b>(Increase) decrease in assets:</b>				
Accounts receivable	(181,763)	(3,929,132)	(27,633)	(89,053)
Other receivables	-	-	1,741	15,423
Inventories	(271,218)	(762,403)	42,109	104,200
Prepaid expenses	-	(379,200)	1,270	(75)
Deferred outflows of resources for pensions	(388,618)	(3,423,085)	(227,305)	(484,253)
<b>Increase (decrease) in liabilities:</b>				
Accounts payable	(30,072)	1,825,814	6,807	(104,015)
Accrued salaries payable	(39,554)	914,683	10,221	24,211
Accrued annual leave and compensation time	5,510	70,024	2,693	90,452
Unearned revenues	491,997	1,313,930	(6,464)	-
Deferred inflows of resources for pensions	50,350	(3,035,339)	30,015	63,112
Accrued and other liabilities	1,225	(7,450)	(3,211)	770
Total adjustments	<u>3,389,569</u>	<u>9,749,689</u>	<u>3,014,786</u>	<u>3,920,815</u>
Net cash provided (used) by operating activities	\$ <u>717,704</u>	<u>2,239,331</u>	<u>2,157,294</u>	<u>2,964,409</u>
Noncash activities from investing, capital and related financing:				
Receivable from capital contribution - Federal and State grants	\$ (4,510,577)	-	(304,610)	(380,921)
Receivable from capital contribution - Special Assessment	-	-	-	150,951
	<u>\$ (4,510,577)</u>	<u>-</u>	<u>(304,610)</u>	<u>(229,970)</u>



<u>Enterprise Funds</u>				<u>Internal Service Funds</u>
<u>Boat Harbors</u>	<u>Dock</u>	<u>Waste Management</u>	<u>Totals</u>	
<u>(484,162)</u>	<u>(1,288,508)</u>	<u>(79,150)</u>	<u>(13,847,941)</u>	<u>(414,470)</u>
1,248,503	969,591	39,057	18,040,632	1,684,271
490,274	350,179	59,767	13,514,884	390,166
728,333	(19,119)	1,853	(3,516,514)	-
-	-	-	17,164	(6,066)
-	-	-	(887,312)	5,068
(1,089)	(1,597)	160	(380,531)	-
685,843	(147,532)	(25,134)	(4,010,084)	(162,704)
(4,866)	401	126,821	1,820,890	(166,712)
(695)	16,423	680	925,969	6,884
(20,585)	7,186	1,018	156,298	26,548
(80,934)	3,962,640	-	5,681,169	-
(642,312)	18,861	3,219	(3,512,094)	21,014
103,808	-	-	95,142	712,000
<u>2,506,280</u>	<u>5,157,033</u>	<u>207,441</u>	<u>27,945,613</u>	<u>2,510,469</u>
<u>2,022,118</u>	<u>3,868,525</u>	<u>128,291</u>	<u>14,097,672</u>	<u>2,095,999</u>
(1,983,264)	-	-	(7,179,372)	-
-	-	-	150,951	-
<u>(1,983,264)</u>	<u>-</u>	<u>-</u>	<u>(7,028,421)</u>	<u>-</u>

**Fiduciary Funds**  
**Statement of Fiduciary Assets and Liabilities**  
*June 30, 2016*

	<u>Agency Funds</u>
<b>ASSETS</b>	
Equity in central treasury	\$ 853,609
Plant and equipment	<u>7,588</u>
Total assets	<u>\$ 861,197</u>
<b>LIABILITIES</b>	
Accrued and other liabilities	<u>861,197</u>
Total liabilities	<u>\$ 861,197</u>

The notes to the basic financial statements are an integral part of this statement.