

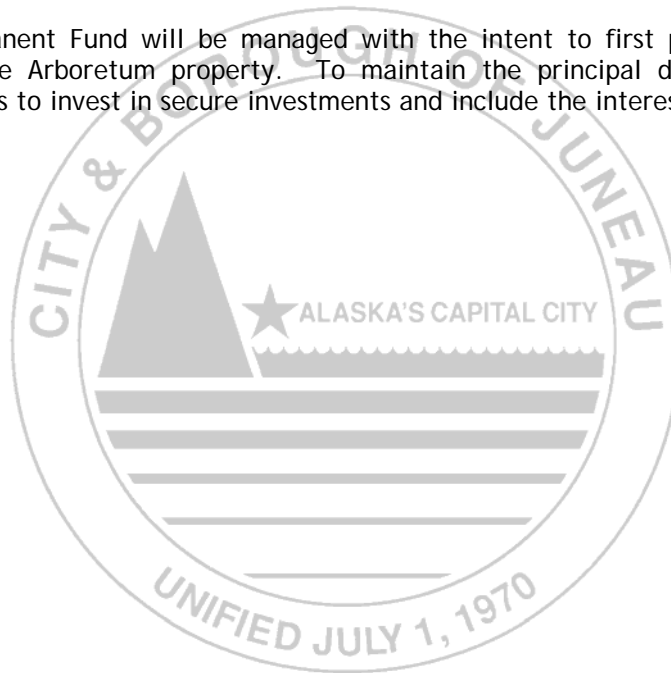
## PERMANENT FUND

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Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

**Jensen-Olsen Arboretum** - Accounts for principal trust amounts received and related interest income. The interest portion of the trust shall be used for the preservation and maintenance of the Arboretum.

The Permanent Fund will be managed with the intent to first preserve and protect the Arboretum property. To maintain the principal donation, the objective is to invest in secure investments and include the interest earnings in the fund.





CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Balance Sheet

June 30, 2016

**ASSETS**

Restricted assets: Equity in central treasury	\$ 2,502,808
Total assets	<u>\$ 2,502,808</u>

**LIABILITIES AND FUND BALANCES**

Liabilities	<u>\$ -</u>
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**FUND BALANCE**

Nonspendable fund balance	2,097,159
Restricted fund balance	<u>405,649</u>
Total fund balances	<u>2,502,808</u>
Total liabilities and fund balance	<u>\$ 2,502,808</u>

CITY and BOROUGH OF JUNEAU

Non-Major Permanent Fund

JENSEN-OLSEN ARBORETUM

Statement of Revenues, Expenditures, and Changes in Fund Balance

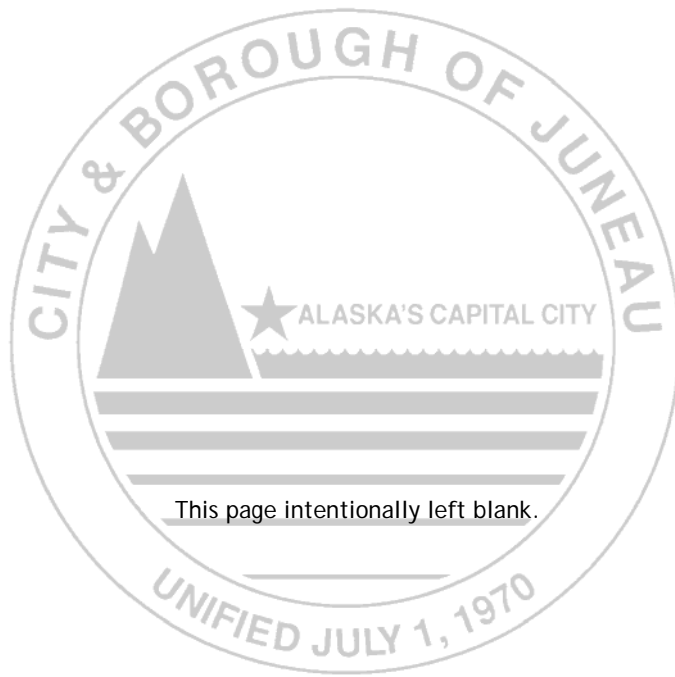
For the fiscal year ended June 30, 2016

<b>REVENUES</b>	
Investment and interest income	\$ 65,332
House rental	11,166
Total revenues	<u>76,498</u>
<b>OTHER FINANCING SOURCES (USES)</b>	
Transfers to:	
General Fund	(89,300)
Total other financing sources (uses)	<u>(89,300)</u>
Net change in fund balance	(12,802)
Fund balance at beginning of the year	<u>2,515,610</u>
Fund balance at end of year	<u>\$ 2,502,808</u>

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the fiscal year ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget - positive (negative)
	Original	Final		
<b>REVENUES</b>				
Investment and interest income	\$ 201,000	201,000	65,332	(135,668)
House rental	11,800	11,800	11,166	(634)
Total revenues	<u>212,800</u>	<u>212,800</u>	<u>76,498</u>	<u>(136,302)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers to:				
General Fund	(89,300)	(89,300)	(89,300)	-
Total other financing sources (uses)	<u>(89,300)</u>	<u>(89,300)</u>	<u>(89,300)</u>	<u>-</u>
Net change in fund balance	\$ <u>123,500</u>	<u>123,500</u>	(12,802)	<u>(136,302)</u>
Fund balance at beginning of year			<u>2,515,610</u>	
Fund balance at end of year			\$ <u>2,502,808</u>	



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