

Presented by: The Manager  
Introduced:  
Drafted by: AML / JWH

**RESOLUTION OF THE CITY AND BOROUGH OF JUNEAU, ALASKA**

**Serial No. 2434**

**A Resolution Expressing Assembly Support for the Alaska  
Municipal League's Proposed Approach to PERS and TRS  
Funding.**

WHEREAS, the Alaska Municipal League supports amending the State Statutes to reflect consolidated PERS plan; and

WHEREAS, the Alaska Municipal League supports having one consolidated normal cost rate that all member employers pay; and

WHEREAS, the Alaska Municipal League believes that 85 percent of the PERS unfunded obligation should go on the State's books and be accounted for and paid by the State as a separate stand-alone obligation; and

WHEREAS, the Alaska Municipal League believes that the other 15 percent of the unfunded obligation belongs to all PERS members; and

WHEREAS, the Alaska Municipal League believes that in order to pay the 15 percent of the unfunded obligation, there should be a separate uniform consolidated past service cost rate that all member employers pay, that is a separate rate from a uniform, consolidated normal cost rate; and

WHEREAS, the Alaska Municipal League believes that the State should pay all past service costs related to the TRS system; and

WHEREAS, the Alaska Municipal League supports seeking out and using available methods to reduce the future carrying costs of the unfunded obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

**Section 1.** The Assembly of the City and Borough of Juneau expresses its support of Alaska Municipal League's position on PERS / TRS with the State bearing 85 percent of the unfunded PERS past service cost liability, and all PERS employers paying 15 percent, with the State paying all past service costs related to the TRS.

**Section 2. Effective Date.** This resolution shall be effective immediately upon adoption.

Adopted this      day of                      2008.

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Bruce Botelho, Mayor

Attest:

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Laurie J. Sica, Clerk