

EXPENSE vs. REVENUE SUMMARY

	FY 12 ACTUALS	FY 13 APPROVED	FY 13 PROJECTED	FY 14 APPROVED	FY 14 UPDATED
EXPENSES	(5,336,542)	(5,320,700)	(5,286,900)	(5,348,600)	(5,872,700) ²
REVENUES	4,890,622	5,014,602	4,999,902	5,099,302	5,315,159 ²
DIFFERENCE	(445,920)	(306,098)	(286,998)	(249,298)	(557,541)
AIRPORT FUND BALANCE APPLIED		306,098		0	
TOTAL OVER/(SHORT)	(445,920) ¹	(0)	(286,998) ³	(249,298)	(557,541) ⁴

¹ FY 12 was projected to have (\$371,100) deficit.

² FY 14 Updated Expenses include Revenues rate increases as approved at 3/28/13 finance mtg

³ FY13 Projected shows Airport Fund Balance contribution decreased to \$286,998 (from \$306,098)

⁴ FY 14 deficit remaining; further discussion on suggested rate increases